Stackawitz Jeremy Form 4 July 30, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Stackawitz Jeremy

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(First) (Last)

(Middle)

(Zip)

Quotient Ltd [QTNT]

(Check all applicable)

C/O QUOTIENT LIMITED, 28 **ESPLANADE**

(Street)

(State)

07/27/2018

3. Date of Earliest Transaction (Month/Day/Year)

07/27/2018

Director 10% Owner X_ Officer (give title Other (specify

below) below) President

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST HELIER, Y9 JE2 3QA

(City)

Ordinary

Shares

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Indirect (I) Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

(9-02)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

M

2,099

131,939

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Sec Acc (A) Dis (D)	posed of str. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	' (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.92						<u>(1)</u>	05/31/2026	Ordinary Shares	20,000
Multi-year Performance Based Restricted Stock Units	(2)						(2)	12/31/2018	Ordinary Shares	20,000
Multi-year Performance Based Restricted Stock Units	(3)						(3)	12/31/2018	Ordinary Shares	22,500
Employee Stock Option (right to buy)	\$ 15.17						<u>(4)</u>	05/19/2025	Ordinary Shares	22,500
Employee Stock Option (right to buy)	\$ 8						(5)	04/29/2024	Ordinary Shares	60,000
Employee Stock Option (right to buy)	\$ 7.58						<u>(6)</u>	05/23/2027	Ordinary Shares	40,000
Multi-year Performance Based Restricted Stock Unit	<u>(7)</u>						<u>(7)</u>	12/31/2019	Ordinary Shares	50,000
Warrant	\$ 5.8	07/27/2018		M		2,099	<u>(8)</u>	07/31/2018	Ordinary Shares	2,099
Restricted Stock Units	<u>(9)</u>						(10)	(10)	Ordinary Shares	30,961

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Stackawitz Jeremy C/O QUOTIENT LIMITED 28 ESPLANADE ST HELIER, Y9 JE2 3QA

President

Signatures

/s/ Jeremy

Stackawitz 07/30/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 13,334 options have vested and remain exercisable and 6,666 options will vest on June 1, 2019.
- Each Multi-year Performance Based Restricted Stock Unit ("MRSU") represents a contingent right to receive one share of Quotient's ordinary shares. The MRSUs vest upon Quotient's ordinary shares achieving a volume weighted average market price of \$40.00 per share for 20 consecutive trading days during the period April 1, 2018 to December 31, 2018.
- Each MRSU represents a contingent right to receive one share of Quotient's ordinary shares. The MRSUs vest upon Quotient's ordinary shares achieving a volume weighted average market price of \$60.00 per share for 20 consecutive trading days during the period April 1, 2018 to December 31, 2018.
- (4) All 22,500 options have vested and remain exercisable.
- (5) All 60,000 options have vested and remain exercisable.
- (6) 13,333 vested on May 24, 2018 and remain exercisable, 13,333 options will vest on May 24, 2019, 13,334 options will vest on May 24, 2020.
- Each MRSU represents a contingent right to receive one share of Quotient's ordinary shares. The MRSUs vest upon Quotient's ordinary shares achieving a volume weighted average market price of \$22.00 per share for 20 consecutive trading days during the period April 1
- (7) shares achieving a volume weighted average market price of \$22.00 per share for 20 consecutive trading days during the period April 1, 2019 to December 31, 2019.
- (8) The warrants are immediately exercisable.
- (9) Restricted Stock Units convert into ordinary shares on a one-for-one basis.
- On May 24, 2018, the Reporting Person was granted 30,961 Restricted Stock Units, vesting in three equal annual installments beginning May 24, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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