ZIV ZOHAR Form 4 July 05, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ZIV ZOHAR |                  |          | 2. Issuer Name and Ticker or Trading Symbol DECKERS OUTDOOR CORP [DECK] | Issuer   |  |  |
|---|------------------|----------|---|--|--|--|
| (Last)<br>495-A S. FA                               | (First)          | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2011             | Director 10% Owner _X Officer (give title Other (specify below) COO  |  |  |
| GOLETA, C   | (Street) A 93117 |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                    | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |
| (City)  | (State)          | (Zip)    | Table I - Non-Derivative Securities A                                   | cquired, Disposed of, or Beneficially Owned  |  |  |

|                 |                     | Table              | Table 1 - Non-Derivative Securities Acquired, Disposed of, of Beneficiary Owned |                    |            |                  |              |              |  |
|-----------------|---------------------|--------------------|---|--------------------|------------|------------------|--------------|--------------|--|
| 1.Title of      | 2. Transaction Date | 2A. Deemed         | 3.  | 4. Securities      |            | 5. Amount of     | 6. Ownership | 7. Nature of |  |
| Security        | (Month/Day/Year)    | Execution Date, if | TransactionAcquired (A) or  |                    |            | Securities       | Form: Direct | Indirect     |  |
| (Instr. 3)      |                     | any                | Code  | Disposed of (D)    | )          | Beneficially     | (D) or       | Beneficial   |  |
|                 |                     | (Month/Day/Year)   | (Instr. 8)  | (Instr. 3, 4 and 5 | 5)         | Owned            | Indirect (I) | Ownership    |  |
|                 |                     |                    |   |                    |            | Following        | (Instr. 4)   | (Instr. 4)   |  |
|                 |                     |                    |   | (A)                |            | Reported         |              |              |  |
|                 |                     |                    |   | (A)                |            | Transaction(s)   |              |              |  |
|                 |                     |                    | Code V  | or<br>Amount (D)   | Price      | (Instr. 3 and 4) |              |              |  |
| Common<br>Stock | 06/30/2011          |                    | D   | 2,800 D            | <u>(1)</u> | 156,474          | D            |              |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of                          | 2.  | 3. Transaction Date |   | 4.                              | 5.   | 6. Date Exerc       |                    | 7. Titl                            |  | 8. Price of                          | 9. Nu   |
|--------------------------------------|---|---------------------|---|---------------------------------|--|---------------------|--------------------|------------------------------------|--|--------------------------------------|---|
| Derivative<br>Security<br>(Instr. 3) | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | (Month/Day/Year)    | Execution Date, if any (Month/Day/Year) | Transacti<br>Code<br>(Instr. 8) | ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     |                    | Amou<br>Under<br>Securi<br>(Instr. | rlying                                 | Derivative<br>Security<br>(Instr. 5) | Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|                                      |   |                     |   | Code V                          | (A) (D)  | Date<br>Exercisable | Expiration<br>Date | Title                              | Amount<br>or<br>Number<br>of<br>Shares |                                      |   |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| Transfer of the second         | Director      | 10% Owner | Officer | Other |  |  |  |
| ZIV ZOHAR                      |               |           |         |       |  |  |  |
| 495-A S. FAIRVIEW AVENUE       |               |           | COO     |       |  |  |  |
| GOLETA CA 93117                |               |           |         |       |  |  |  |

## **Signatures**

/s/ Leslyn Nitta for Zohar Ziv as Attorney in
Fact

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld and not issued to satisfy certain tax withholding obligations incident to the vesting on June 30, 2011 of one-fourth of the nonvested stock units granted on February 27, 2008 under Deckers Outdoor Corporation's 2006 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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