

SHERWIN WILLIAMS CO
Form 4
May 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Connor Christopher M

2. Issuer Name and Ticker or Trading Symbol
SHERWIN WILLIAMS CO [SHW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

101 PROSPECT AVENUE, N.W.

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CLEVELAND, OH 44115

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/02/2008		M		86,010	A	\$ 20.25
					496,139.067		(1)
Common Stock	05/02/2008		M		250,000	A	\$ 24.305
					746,139.067		(1)
Common Stock	05/02/2008		M		3,933	A	\$ 25.425
					750,072.067		(1)
Common Stock	05/02/2008		S		1,900	D	\$ 56.75
					748,172.067		(1)
Common Stock	05/02/2008		S		1,400	D	\$ 56.76
					746,772.067		(1)

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Common Stock	05/02/2008	S	2,000	D	\$ 56.77	<u>744,772.067</u> (1)	D
Common Stock	05/02/2008	S	5,600	D	\$ 56.78	<u>739,172.067</u> (1)	D
Common Stock	05/02/2008	S	3,400	D	\$ 56.79	<u>735,772.067</u> (1)	D
Common Stock	05/02/2008	S	3,400	D	\$ 56.8	<u>732,372.067</u> (1)	D
Common Stock	05/02/2008	S	3,200	D	\$ 56.81	<u>729,172.067</u> (1)	D
Common Stock	05/02/2008	S	2,400	D	\$ 56.82	<u>726,772.067</u> (1)	D
Common Stock	05/02/2008	S	2,800	D	\$ 56.83	<u>723,972.067</u> (1)	D
Common Stock	05/02/2008	S	3,300	D	\$ 56.84	<u>720,672.067</u> (1)	D
Common Stock	05/02/2008	S	3,000	D	\$ 56.85	<u>717,672.067</u> (1)	D
Common Stock	05/02/2008	S	4,500	D	\$ 56.86	<u>713,172.067</u> (1)	D
Common Stock	05/02/2008	S	7,450	D	\$ 56.87	<u>705,722.067</u> (1)	D
Common Stock	05/02/2008	S	6,450	D	\$ 56.88	<u>699,272.067</u> (1)	D
Common Stock	05/02/2008	S	6,400	D	\$ 56.89	<u>692,872.067</u> (1)	D
Common Stock	05/02/2008	S	5,800	D	\$ 56.9	<u>687,072.067</u> (1)	D
Common Stock	05/02/2008	S	5,800	D	\$ 56.91	<u>681,272.067</u> (1)	D
Common Stock	05/02/2008	S	6,400	D	\$ 56.92	<u>674,872.067</u> (1)	D
Common Stock	05/02/2008	S	5,453	D	\$ 56.93	<u>669,419.067</u> (1)	D
Common Stock	05/02/2008	S	7,030	D	\$ 56.94	<u>662,389.067</u> (1)	D
Common Stock	05/02/2008	S	4,200	D	\$ 56.95	<u>658,189.067</u> (1)	D
Common Stock	05/02/2008	S	1,500	D	\$ 56.96	<u>656,689.067</u> (1)	D
	05/02/2008	S	2,600	D	\$ 56.97		D

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Common Stock						654,089.067 (1)	
Common Stock	05/02/2008	S	1,400	D	\$ 56.98	652,689.067 (1)	D
Common Stock	05/02/2008	S	2,800	D	\$ 56.99	649,889.067 (1)	D
Common Stock	05/02/2008	S	3,506	D	\$ 57	646,383.067 (1)	D
Common Stock	05/02/2008	S	2,500	D	\$ 57.01	643,883.067 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 20.25	05/02/2008		M	86,010	10/22/2002 10/21/2009	Common Stock 86,010
Employee Stock Option (Right to Buy)	\$ 24.305	05/02/2008		M	83,333	10/17/2002 10/16/2011	Common Stock 83,333
Employee Stock Option (Right to Buy)	\$ 24.305	05/02/2008		M	83,333	10/17/2003 10/16/2011	Common Stock 83,333
	\$ 24.305	05/02/2008		M	83,334	10/17/2004 10/16/2011	83,334

Employee Stock Option (Right to Buy)								Common Stock	
Employee Stock Option (Right to Buy)	\$ 25.425	05/02/2008		M	3,933	10/18/2005	10/17/2012	Common Stock	3,933

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Connor Christopher M 101 PROSPECT AVENUE, N.W. CLEVELAND, OH 44115	X		Chairman and CEO	

Signatures

Louis E. Stellato,
Attorney-in-fact

05/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of shares listed, 199,125 are restricted and 505,067 are owned pursuant to the Dividend Reinvestment Plan per the trustee's 3/31/08 statement.

Remarks:

This is the first of five Forms 4 filed by the Reporting Person on the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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