#### LITHIA MOTORS INC

Form 4

March 27, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1.Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person \*

BECKER THOMAS R

(First) (Middle)

360 E. JACKSON ST.

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

LITHIA MOTORS INC [LAD]

3. Date of Earliest Transaction

(Month/Day/Year) 03/09/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X\_ Director 10% Owner Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

below)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

(9-02)

Form: Direct

(D) or

Indirect (I)

(Instr. 4)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MEDFORD, OR 97501

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 8) (Instr. 3, 4 and 5)

Beneficially Owned Following Reported

Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

Class A Common Code V Amount (D) Price

(A)

or

16,200 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: LITHIA MOTORS INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 28.34	03/09/2007		A	2,000	09/09/2007	03/09/2013	Class A Common	2,000
Stock Option (right to buy)	\$ 29.42					09/11/2004	03/11/2010	Class A Common	2,000
Stock Option (2000) (NDNQ) (right to buy)	\$ 16.75					07/06/2000	01/06/2010	Class A Common	1,000
Stock Option (2001dir) (right to buy)	\$ 19.24					06/26/2002	12/26/2011	Class A Common	1,000
Stock Option (2002dr) (right to buy)	\$ 15.13					06/26/2003	12/26/2012	Class A Common	1,000
Stock Option (right to buy)	\$ 26.6					07/25/2005	01/25/2011	Class A Common	2,000
Stock Option (2001) (NDNQ) (right to buy)	\$ 11.81					05/26/2001	12/26/2010	Class A Common	1,000
	\$ 31.67					09/10/2006	03/10/2012		2,000

Stock Class A
Option Common
(right to

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

BECKER THOMAS R

360 E. JACKSON ST. X

MEDFORD, OR 97501

#### **Signatures**

buy)

By: Cliff E. Spencer, Attorney in Fact for 03/27/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).