HENEGHAN THOMAS

Form 4 May 08, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

Common

Stock, par

value \$.01

05/08/2009

HENEGHAN THOMAS Symbol EQU			Symbol EQUIT	. Issuer Name and Ticker or Trading mbol QUITY LIFESTYLE ROPERTIES INC [ELS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
COMMUN	(First) (PACTURED HOSTITIES INC, 2 NEW PLAZA #800	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/08/2009					_X_ Director _X_ Officer (given below)		Owner er (specify		
					endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
CHICAGO, IL 60606				ian Bay, Teal)				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock, par value \$.01	05/08/2009			F	310	D	\$ 35.96	164,871	D			
Common Stock, par value \$.01	05/08/2009			J	357	D	\$ 35.96	164,514	D			

J

357

\$ 27,690

Ι

by Spouse

(1)

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Common			by 401k
Stock, par	1,201.89	I	Plan
value \$.01			Fian

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. ctionNumber of Securit Acquir (A) or Dispos of (D) (Instr. 4, and	(Month/Day, tive cies red ed	ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (1	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director 10% Owner		Officer	Other	
HENEGHAN THOMAS C/O MANUFACTURED HOME COMMUNITIES INC 2 N RIVERSIDE PLAZA #800 CHICAGO, IL 60606	X		CEO		

Signatures

Mary Jo Kucera by Power of Attorney for Thomas
Heneghan
05/08/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares reported herein are owned by the Deneen L Heneghan Revocable Trust. Deneen Heneghan is the Beneficial Owner of such trust.

 Deneen and Thomas Heneghan are co-trustees of such trust.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.