

Air Transport Services Group, Inc.

Form 4

May 13, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
VORHOLT JEFFREY J

(Last) (First) (Middle)

**C/O AIR TRANSPORT SERVICES
GROUP, INC., 145 HUNTER
DRIVE**

(Street)

WILMINGTON, OH 45177

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**Air Transport Services Group, Inc.
[ATSG]**

3. Date of Earliest Transaction
(Month/Day/Year)
05/12/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/12/2014		S		100	D	\$ 9.55
Common Stock	05/12/2014		S		200	D	\$ 9.56
Common Stock	05/12/2014		S		100	D	\$ 9.23
Common Stock	05/12/2014		S		210	D	\$ 9.24
	05/12/2014		S		200	D	

By Spouse
(1)

By Spouse
(1)

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Common Stock					\$ 9.26			By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	200	D	\$ 9.27	3,790	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	200	D	\$ 9.29	3,590	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	200	D	\$ 9.3	3,390	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	100	D	\$ 9.31	3,290	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	300	D	\$ 9.34	2,990	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	100	D	\$ 9.35	2,890	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	100	D	\$ 9.37	2,790	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	200	D	\$ 9.38	2,590	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	100	D	\$ 9.39	2,490	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	142	D	\$ 9.4	2,348	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	100	D	\$ 9.41	2,248	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	200	D	\$ 9.42	2,048	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	300	D	\$ 9.43	1,748	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	300	D	\$ 9.45	1,448	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	348	D	\$ 9.46	1,100	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	200	D	\$ 9.47	900	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	100	D	\$ 9.48	800	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	300	D	\$ 9.49	500	I	By Spouse <u>(1)</u>
Common Stock	05/12/2014	S	500	D	\$ 9.5	0	I	By Spouse <u>(1)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Derivative Security (Instr. 3)
Restricted Stock Units	(2)			Code V (A) (D)		Date Exercisable (3) Expiration Date (4)	Title Common Stock	Amount or Number of Shares 101,829

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

VORHOLT JEFFREY J
C/O AIR TRANSPORT SERVICES GROUP, INC.
145 HUNTER DRIVE
WILMINGTON, OH 45177

X

Signatures

W. Joseph Payne for: Jeffrey J. Vorholt

05/13/2014

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Vorholt disclaims beneficial ownership of these shares except to the extent of any pecuniary interest.

(2) The restricted stock units will be exchanged for common stock on a one-for-one basis.

(3) The units will not be settled until Mr. Vorholt's board service ends.

(4) There is no expiration date.

Remarks:

POA on file.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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