

NUVEEN NEW YORK MUNICIPAL VALUE FUND INC  
Form N-Q  
February 29, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-05238

Nuveen New York Municipal Value Fund, Inc.  
(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive, Chicago, Illinois 60606  
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Vice President and Secretary  
333 West Wacker Drive, Chicago, Illinois 60606  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 9/30

Date of reporting period: 12/31/15

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



## Item 1. Schedule of Investments

## Portfolio of Investments

Nuveen New York Municipal Value Fund, Inc.  
(NNY)  
December 31, 2015 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS – 100.5% (100.0% of Total Investments)			
	MUNICIPAL BONDS – 100.5% (100.0% of Total Investments)			
	Consumer Discretionary – 1.3% (1.3% of Total Investments)			
\$ 1,950	Seneca Nation of Indians Capital Improvements Authority, New York, Special Obligation Bonds, Series 2007A, 5.000%, 12/01/23	6/17 at 100.00	N/R	\$ 2,006,804
	Consumer Staples – 2.0% (2.0% of Total Investments)			
500	Nassau County Tobacco Settlement Corporation, New York, Tobacco Settlement Asset-Backed Bonds, Refunding Series 2006A-2, 5.250%, 6/01/26	6/16 at 100.00	B	501,690
875	Nassau County Tobacco Settlement Corporation, New York, Tobacco Settlement Asset-Backed Bonds, Series 2006A-3, 5.000%, 6/01/35	6/16 at 100.00	B	804,256
65	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	6/16 at 100.00	A1	65,105
400	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	3/16 at 100.00	A1	400,108
15	Rensselaer Tobacco Asset Securitization Corporation, New York, Tobacco Settlement Asset-Backed Bonds, Series 2001A, 5.200%, 6/01/25	3/16 at 100.00	A1	15,000

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	TSASC Inc., New York, Tobacco			
	Asset-Backed Bonds, Series 2006:			
680	4.750%, 6/01/22	6/16 at 100.00	BBB-	682,394
345	5.000%, 6/01/26	6/16 at 100.00	BB-	348,453
240	5.125%, 6/01/42	6/16 at 100.00	B	222,991
3,120	Total Consumer Staples			3,039,997
	Education and Civic Organizations – 21.7% (21.6% of Total Investments)			
	Albany Industrial Development Agency, New York, Revenue Bonds, Albany Law School, Series			
275	2007A, 5.000%, 7/01/31	7/17 at 100.00	BBB	282,194
	Albany Industrial Development Agency, New York, Revenue Bonds, Brighter Choice Charter			
415	Schools, Series 2007A, 5.000%, 4/01/37	4/17 at 100.00	B	344,205
	Brooklyn Arena Local Development Corporation, New York, Payment in Lieu of Taxes Revenue			
1,350	Bonds, Barclays Center Project, Series 2009, 6.250%, 7/15/40	1/20 at 100.00	BBB-	1,536,354
	Buffalo and Erie County Industrial Land Development Corporation, New York, Revenue Bonds,			
750	Enterprise Charter School Project, Series 2011A, 7.500%, 12/01/40	12/20 at 100.00	B	767,955
	Build New York City Resource Corporation, New York, Revenue Bonds, City University of New York - Queens College, Q Student Residences, LLC Project, Refunding Series 2014A:			
1,000	5.000%, 6/01/38	6/24 at 100.00	Aa2	1,137,010
1,250	5.000%, 6/01/43	6/24 at 100.00	Aa2	1,408,450
	Dormitory Authority of the State of New York, General Revenue Bonds, Manhattan College, Series			
1,175	2007A, 5.000%, 7/01/41 – RAAI Insured	7/17 at 100.00	AA	1,232,646
	Dormitory Authority of the State of New York, General Revenue Bonds, Saint Johns University,			
415	Series 2013A, 5.000%, 7/01/44	7/23 at 100.00	A-	466,817
	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured			
1,000	Dormitory Authority of the State of New York, Icahn School of Medicine at Mount Sinai, Revenue Bonds, Series 2015A:	No Opt. Call	AA-	1,203,310
1,330	5.000%, 7/01/40	7/25 at 100.00	A-	1,507,874
2,180	5.000%, 7/01/45	7/25 at 100.00	A-	2,468,719

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	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2015A:			
235	5.000%, 7/01/31	No Opt. Call	Aa3	280,677
265	5.000%, 7/01/33	No Opt. Call	Aa3	314,309
	Dormitory Authority of the State of New York, Revenue Bonds, New School University, Series			
525	2010, 5.250%, 7/01/30	7/20 at 100.00	A-	595,418
	Dormitory Authority of the State of New York, Revenue Bonds, New School University, Series			
1,955	2015A, 5.000%, 7/01/45	7/25 at 100.00	A-	2,220,724
	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series			
760	2015A, 5.000%, 7/01/35	No Opt. Call	AA-	896,192
	Dormitory Authority of the State of New York, Revenue Bonds, St. Joseph's College, Series			
280	2010, 5.250%, 7/01/35	7/20 at 100.00	Ba1	300,720
	Dutchess County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Bard			
2,170	College Refunding, Series 2007-A1, 5.000%, 8/01/46	8/17 at 100.00	Ba3	2,065,580
	Hempstead Town Local Development Corporation, New York, Revenue Bonds, Adelphi University			
300	Project, Series 2013, 5.000%, 9/01/43	9/23 at 100.00	A-	336,225
	Hempstead Town Local Development Corporation, New York, Revenue Bonds, Molloy College Project,			
880	Series 2009, 5.750%, 7/01/39	7/19 at 100.00	BBB	980,452
	Monroe County Industrial Development Corporation, New York, Revenue Bonds, St. John Fisher			
	College, Series 2011:			
1,000	6.000%, 6/01/30	6/21 at 100.00	BBB+	1,133,510
1,000	6.000%, 6/01/34	6/21 at 100.00	BBB+	1,125,500
	Monroe County Industrial Development Corporation, New York, Revenue Bonds, University of			
3,000	Rochester Project, Series 2011B, 5.000%, 7/01/41	7/21 at 100.00	AA-	3,376,710
	New Rochelle Corporation, New York, Local Development Revenue Bonds, Iona College Project, Series 2015A:			
25	5.000%, 7/01/40	7/25 at 100.00	BBB	27,689
25	5.000%, 7/01/45	7/25 at 100.00	BBB	27,499

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	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:			
1,500	5.000%, 1/01/39 – AMBAC Insured	1/17 at 100.00	BB+	1,538,760
1,175	4.750%, 1/01/42 – AMBAC Insured	1/17 at 100.00	BB+	1,194,881
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:			
1,610	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB	1,625,118
800	4.750%, 3/01/46 – NPFPG Insured	9/16 at 100.00	AA–	817,560
	Seneca County Industrial Development Authority, New York, Revenue Bonds, New York Chiropractic College, Series 2007, 5.000%, 10/01/27			
170		10/17 at 100.00	BBB+	178,638
	Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011,			
1,345	5.375%, 7/01/41 – AGM Insured	1/21 at 100.00	A2	1,543,401
	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute,			
300	Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A–	337,614
30,460	Total Education and Civic Organizations Financials – 1.4% (1.4% of Total Investments)			33,272,711
	New York Liberty Development Corporation, Revenue Bonds, Goldman Sachs Headquarters Issue,			
1,705	Series 2007, 5.500%, 10/01/37	No Opt. Call	A	2,131,284
	Health Care – 6.4% (6.4% of Total Investments)			
	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore			
1,005	Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	3/16 at 100.00	AA–	1,008,889
	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, New York			
990	Hospital Medical Center of Queens, Series 2007, 4.650%, 8/15/27	2/17 at 100.00	N/R	1,023,660
	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore			
700	Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	3/16 at 100.00	AA–	702,716
	Dormitory Authority of the State of New York, Highland Hospital of Rochester Revenue			
350	Bonds, Series 2010, 5.000%, 7/01/26	7/20 at 100.00	A	393,050

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	Dormitory Authority of the State of New York, Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2008:			
1,060	6.500%, 12/01/21	12/18 at 100.00	Ba1	1,188,377
565	6.125%, 12/01/29	12/18 at 100.00	Ba1	617,166
1,155	6.250%, 12/01/37	12/18 at 100.00	Ba1	1,259,724
2,100	Dormitory Authority of the State of New York, Revenue Bonds, NYU Hospitals Center, Series 2011A, 6.000%, 7/01/40	7/20 at 100.00	A-	2,408,091
290	Livingston County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Nicholas H. Noyes Hospital, Series 2005, 6.000%, 7/01/30	3/16 at 100.00	BB	291,244
250	Suffolk County Economic Development Corporation, New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group Project, Refunding Series 2011, 5.000%, 7/01/28	7/21 at 100.00	BBB+	277,990
500	Yonkers Industrial Development Agency, New York, Revenue Bonds, St. John's Riverside Hospital, Series 2001A, 7.125%, 7/01/31	1/16 at 100.00	BB-	500,970
155	Yonkers Industrial Development Agency, New York, Revenue Bonds, St. John's Riverside Hospital, Series 2001B, 7.125%, 7/01/31	3/16 at 100.00	BB-	155,301
9,120	Total Health Care Housing/Multifamily – 1.7% (1.7% of Total Investments)			9,827,178
240	East Syracuse Housing Authority, New York, FHA-Insured Section 8 Assisted Revenue Refunding Bonds, Bennet Project, Series 2001A, 6.700%, 4/01/21	4/16 at 100.00	AA	240,818
1,000	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2009C-1, 5.500%, 11/01/34	5/19 at 100.00	AA+	1,086,540
1,250	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2009M, 5.150%, 11/01/45	5/19 at 100.00	AA+	1,302,700
2,490	Total Housing/Multifamily Industrials – 1.6% (1.6% of Total Investments)			2,630,058
100		1/25 at 100.00	N/R	107,802

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	Build New York City Resource Corporation, New York, Solid Waste Disposal Revenue Bonds, Pratt Paper NY, Inc. Project, Series 2014, 5.000%, 1/01/35 (Alternative Minimum Tax)			
2,350	New York Liberty Development Corporation, New York, Liberty Revenue Bonds, 3 World Trade	11/24 at 100.00	N/R	2,434,882
2,450	Center Project, Class 1 Series 2014, 5.000%, 11/15/44 Total Industrials			2,542,684
435	Long-Term Care – 1.1% (1.1% of Total Investments) Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of	2/17 at 103.00	AA+	465,385
270	Westchester Project, Series 2006, 5.200%, 2/15/41 Dormitory Authority of the State of New York, Non-State Supported Debt, Ozanam Hall of Queens	11/16 at 100.00	Baa2	273,507
135	Nursing Home Revenue Bonds, Series 2006, 5.000%, 11/01/31 Dormitory Authority of the State of New York, Revenue Bonds, Providence Rest, Series 2005, 5.000%, 7/01/35 – ACA Insured	3/16 at 100.00	N/R	135,001
140	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special	No Opt. Call	N/R	141,415
220	Needs Facilities Pooled Program, Series 2001A-1, 7.250%, 7/01/16 New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special	7/16 at 101.00	N/R	219,186
235	Needs Facilities Pooled Program, Series 2008A-1, 5.500%, 7/01/18 Suffolk County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special	7/16 at 101.00	N/R	179,141
225	Needs Facilities Pooled Program, Series 2008-B1, 5.800%, 7/01/23 Yonkers Industrial Development Agency, New York, Civic Facilities Revenue Bonds, Special Needs	7/16 at 101.00	N/R	224,339
1,660	Facilities Pooled Program Bonds, Series 2008-C1, 5.800%, 7/01/23 Total Long-Term Care			1,637,974
4,760	Tax Obligation/General – 6.0% (6.0% of Total Investments) New York City, New York, General Obligation Bonds, Fiscal 2008 Series D-1,	12/17 at 100.00	AA	5,147,892



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	5.125%, 12/01/25 New York City, New York, General Obligation Bonds, Fiscal 2014 Series A-1,			
1,000	5.000%, 8/01/26	8/23 at 100.00	AA	1,226,470
	New York City, New York, General Obligation Bonds, Fiscal Series 2007A,			
2,765	5.000%, 8/01/25	8/16 at 100.00	AA	2,837,913
8,525	Total Tax Obligation/General Tax Obligation/Limited – 19.8% (19.7% of Total Investments)			9,212,275
	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series			
395	2005A, 5.250%, 7/01/24 – CIFG Insured Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue	3/16 at 100.00	AA	396,643
	Bonds, City University System, Series 1993A:			
630	5.750%, 7/01/18	No Opt. Call	AA	669,753
1,400	6.000%, 7/01/20	No Opt. Call	AA	1,629,096
	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, General			
2,290	Purpose Series 2012D, 5.000%, 2/15/37	No Opt. Call	AAA	2,642,179
	Dormitory Authority of the State of New York, State Sales Tax Revenue Bonds, Series 2015B. Group A,B&C:			
1,000	5.000%, 3/15/32	9/25 at 100.00	AAA	1,211,830
640	5.000%, 3/15/35	9/25 at 100.00	AAA	764,013
	Government of Guam, Business Privilege Tax Bonds, Series 2015D, 5.000%, 11/15/29			
2,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series	No Opt. Call	A	2,900,375
	2009B,			
1,500	5.000%, 11/15/34	11/19 at 100.00	AA	1,699,725
	Monroe Newpower Corporation, New York, Power Facilities Revenue Bonds, Series 2003,			
560	5.500%, 1/01/34 New York City Transitional Finance Authority, New York, Building Aid Revenue	7/16 at 100.00	A–	563,539
	Bonds, Fiscal			
1,200	Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured New York City Transitional Finance Authority, New York, Building Aid Revenue	1/17 at 100.00	AA	1,246,620
	Bonds, Fiscal			
1,500	Series 2009-S5, 5.250%, 1/15/39 New York City Transitional Finance Authority, New York, Building Aid Revenue	1/19 at 100.00	AA	1,662,435
	Bonds, Fiscal			
3,000	Series 2015S-2, 5.000%, 7/15/40	7/25 at 100.00	AA	3,468,900
1,680		5/23 at 100.00	AAA	1,914,461

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	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Subordinate Fiscal 2013 Series I, 5.000%, 5/01/38			
1,225	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Subordinate Fiscal 2014 Series D-1, 5.000%, 2/01/35	2/24 at 100.00	AAA	1,428,840
1,175	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2007, 5.000%, 4/01/27	10/17 at 100.00	AA+	1,250,846
2,450	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2005B, 5.500%, 4/01/20 – AMBAC Insured (UB) (4)	No Opt. Call	AA	2,880,196
600	New York State Urban Development Corporation, Special Project Revenue Bonds, University Facilities Grants, Series 1995, 5.875%, 1/01/21	No Opt. Call	AA	707,388
20,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/43 – NPMFG Insured	No Opt. Call	AA-	3,412,000
43,745	Total Tax Obligation/Limited Transportation – 17.4% (17.3% of Total Investments)			30,448,839
2,500	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Refunding Series 2015D-1, 5.000%, 11/15/30	11/25 at 100.00	AA-	2,991,125
3,000	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2008A, 5.250%, 11/15/36	11/17 at 100.00	AA-	3,220,530
3,500	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2012E, 5.000%, 11/15/42	No Opt. Call	AA-	3,940,930
1,100	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2013E, 5.000%, 11/15/31	11/23 at 100.00	AA-	1,290,234
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2014B, 5.250%, 11/15/38	5/24 at 100.00	AA-	2,347,080
1,500	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Bronx Parking Development Company, LLC Project, Series 2007, 5.875%, 10/01/46 (5)	10/17 at 102.00	N/R	539,985

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660	New York Liberty Development Corporation, New York, Liberty Revenue Bonds, 4 World Trade	11/21 at 100.00	A+	738,098
5,900	Center Project, Series 2011, 5.000%, 11/15/44 Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Eighty-Ninth Series 2015, 5.000%, 5/01/40	5/25 at 100.00	AA-	6,875,034
325	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 18.079%, 3/16/17 – AGM Insured (IF)	No Opt. Call	AA	413,426
1,575	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Seventy Ninth Series 2013, 5.000%, 12/01/43	12/23 at 100.00	AA-	1,824,323
225	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC Project, Eighth Series 2010: 6.500%, 12/01/28	3/16 at 100.00 12/20 at 100.00	BBB	226,127
1,160	6.000%, 12/01/36 Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Refunding	100.00	BBB	1,359,601
780	Subordinate Lien Series 2002E, 5.500%, 11/15/20 – NPMFG Insured	No Opt. Call	AA-	934,580
24,225	Total Transportation U.S. Guaranteed – 5.3% (5.2% of Total Investments) (6)			26,701,073
990	Albany Industrial Development Agency, New York, Revenue Bonds, Saint Peter’s Hospital, Series 2008D, 5.750%, 11/15/27 (Pre-refunded 11/15/17)	11/17 at 100.00	N/R (6)	1,081,506
90	Cattaraugus County Industrial Development Agency, New York, Revenue Bonds, St. Bonaventure University, Series 2006, 5.000%, 5/01/23 (Pre-refunded 5/01/16)	5/16 at 100.00	BBB- (6)	90,847
450	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Call	Aaa	464,459
2,350	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan Kettering Cancer Center, Series 2006-1, 5.000%, 7/01/35 (Pre-refunded 7/01/16)	7/16 at 100.00	AA (6)	2,404,967
610			N/R (6)	639,323

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	Erie County Industrial Development Agency, New York, Revenue Bonds, Orchard Park CCRC Inc. Project, Series 2006A, 6.000%, 11/15/36 (Pre-refunded 11/15/16)	11/16 at 100.00		
250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 (Pre-refunded 6/01/16) – CIFG Insured	6/16 at 100.00	A– (6)	254,765
280	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Oneida Health System, Series 2007A: 5.250%, 2/01/27 (Pre-refunded 2/01/17)	2/17 at 100.00	Aaa	294,134
260	5.500%, 2/01/32 (Pre-refunded 2/01/17)	2/17 at 100.00	Aaa	273,824
245	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special Needs Facilities Pooled Program, Series 2008A-1, 5.500%, 7/01/18 (Pre-refunded 7/01/16)	7/16 at 101.00	N/R (6)	253,724
30	New York City, New York, General Obligation Bonds, Fiscal Series 2006A, 5.000%, 8/01/25 (Pre-refunded 8/01/16)	8/16 at 100.00	N/R (6)	30,801
2,100	New York State Environmental Facilities Corporation, State Personal Income Tax Revenue Bonds, Series 2008A, 5.000%, 12/15/27 (Pre-Refunded 12/15/17) (UB)	12/17 at 100.00	AAA	2,270,163
45	Suffolk County Economic Development Corporation, New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group Project, Refunding Series 2011, 5.000%, 7/01/28 (Pre-refunded 7/01/21)	7/21 at 100.00	N/R (6)	53,613
7,700	Total U.S. Guaranteed Utilities – 10.3% (10.2% of Total Investments)			8,112,126
1,000	Chautauqua County Industrial Development Agency, New York, Exempt Facility Revenue Bonds, NRG Dunkirk Power Project, Series 2009, 5.875%, 4/01/42	2/20 at 100.00	Baa3	1,060,170
90	Guam Power Authority, Revenue Bonds, Series 2012A, 5.000%, 10/01/34	10/22 at 100.00	BBB	98,219
1,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A: 5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	AA–	1,527,300

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1,500	5.000%, 12/01/24 – FGIC Insured Long Island Power Authority, New York, Electric System General Revenue Bonds,	6/16 at 100.00	AA–	1,525,350
135	Series 2014A, 5.000%, 9/01/44 Long Island Power Authority, New York, Electric System Revenue Bonds, Series	9/24 at 100.00	A–	152,605
400	2011A, 5.000%, 5/01/38 Long Island Power Authority, New York, Electric System Revenue Bonds, Series	5/21 at 100.00	A–	441,008
1,250	2012A, 5.000%, 9/01/37 Niagara Area Development Corporation, New York, Solid Waste Disposal Facility Revenue	No Opt. Call	A–	1,388,825
2,490	Refunding Bonds, Covanta Energy Project, Series 2012A, 5.250%, 11/01/42 Suffolk County Industrial Development Agency, New York, Revenue Bonds,	No Opt. Call	BB+	2,512,485
450	Nissequoque Cogeneration Partners Facility, Series 1998, 5.500%, 1/01/23 (Alternative Minimum Tax) Utility Debt Securitization Authority, New York, Restructuring Bonds, Series 2013TE:	1/16 at 100.00	N/R	450,108
4,440	5.000%, 12/15/34	12/23 at 100.00	AAA	5,303,402
1,100	5.000%, 12/15/41	12/23 at 100.00	AAA	1,281,742
14,355	Total Utilities Water and Sewer – 4.5% (4.5% of Total Investments) Buffalo Municipal Water Finance Authority, New York, Water System Revenue Bonds,			15,741,214
300	Refunding Series 2015A, 5.000%, 7/01/29 New York State Environmental Facilities Corporation, Revenue Bonds, State Revolving	7/25 at 100.00	A	354,450
1,000	Funds Master Financing, Series 2012B, 5.000%, 2/15/42 New York State Environmental Facilities Corporation, State Clean Water and Drinking Water Revolving Funds Revenue Bonds, New York City Municipal Water Finance Authority Projects, Second Resolution Subordinated SRF Series 2015A:	2/22 at 100.00	AAA	1,117,890
2,100	5.000%, 6/15/36	6/25 at 100.00	AAA	2,499,693
2,500	5.000%, 6/15/40	6/25 at 100.00	AAA	2,928,050
5,900	Total Water and Sewer			6,900,083

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\$ 157,405	Total Long-Term Investments (cost \$145,050,229)	154,204,300
	Floating Rate Obligations – (2.1)%	(3,255,000)
	Other Assets Less Liabilities – 1.6%	2,438,310
	Net Assets Applicable to Common Shares – 100%	\$ 153,387,610

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## Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ —	\$154,204,300	\$ —	\$154,204,300

## Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of December 31, 2015, the cost of investments was \$141,437,705.

Gross unrealized appreciation and gross unrealized depreciation of investments as of December 31, 2015, were as follows:

Gross unrealized:	
Appreciation	\$10,288,905
Depreciation	(779,103)
Net unrealized appreciation (depreciation) of investments	\$ 9,509,802

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- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
  - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.  
Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
  - (3) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.
  - (4) On April 1, 2013, the Fund's Adviser determined it was unlikely that this borrower would fulfill its entire obligation on this security, and therefore reduced the security's interest rate of accrual from 5.875% to 2.350%.  
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
  - (5) which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
  - (ETM) Escrowed to maturity.
  - (IF) Inverse floating rate investment.
  - (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
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Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen New York Municipal Value Fund, Inc.

By  
(Signature /s/ Kevin J. McCarthy  
and Title)  
Kevin J. McCarthy  
Vice President and Secretary

Date: February 29, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By  
(Signature /s/ Gifford R. Zimmerman  
and Title)  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date: February 29, 2016

By  
(Signature /s/ Stephen D. Foy  
and Title)  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date: February 29, 2016