

NUVEEN NEW YORK MUNICIPAL VALUE FUND INC  
Form N-Q  
February 27, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-05238

Nuveen New York Municipal Value Fund, Inc.  
(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive, Chicago, Illinois 60606  
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Vice President and Secretary  
333 West Wacker Drive, Chicago, Illinois 60606  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 9/30

Date of reporting period: 12/31/14

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



## Item 1. Schedule of Investments

## Portfolio of Investments (Unaudited)

Nuveen New York Municipal Value Fund, Inc.  
(NNY)  
December 31, 2014

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS 100.4% (100.0% of Total Investments)			
	MUNICIPAL BONDS 100.4% (100.0% of Total Investments)			
	Consumer Discretionary – 1.5% (1.5% of Total Investments)			
\$ 275	New York City Industrial Development Agency, New York, Liberty Revenue Bonds, IAC/InterActiveCorp, Series 2005, 5.000%, 9/01/35	9/15 at 100.00	BBB	\$ 280,052
1,950	Seneca Nation of Indians Capital Improvements Authority, New York, Special Obligation Bonds, Series 2007A, 5.000%, 12/01/23	6/17 at 100.00	N/R	2,040,675
2,225	Total Consumer Discretionary			2,320,727
	Consumer Staples – 2.1% (2.1% of Total Investments)			
500	Nassau County Tobacco Settlement Corporation, New York, Tobacco Settlement Asset-Backed Bonds, Refunding Series 2006A-2, 5.250%, 6/01/26	6/16 at 100.00	B	499,805
875	Nassau County Tobacco Settlement Corporation, New York, Tobacco Settlement Asset-Backed Bonds, Series 2006A-3, 5.000%, 6/01/35	6/16 at 100.00	B	739,874
85	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	6/15 at 100.00	A1	85,115
705	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/15 at 100.00	A1	704,993
35	Rensselaer Tobacco Asset Securitization Corporation, New York, Tobacco Settlement	6/15 at 100.00	A1	34,261

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	Asset-Backed			
	Bonds, Series 2001A, 5.200%, 6/01/25			
	TSASC Inc., New York, Tobacco			
	Asset-Backed Bonds, Series 2006:			
705	4.750%, 6/01/22	6/16 at 100.00	BBB-	705,000
345	5.000%, 6/01/26	6/16 at 100.00	BB-	345,241
240	5.125%, 6/01/42	6/16 at 100.00	B	201,079
3,490	Total Consumer Staples			3,315,368
	Education and Civic Organizations – 17.1%			
	(17.1% of Total Investments)			
	Albany Industrial Development Agency, New			
	York, Revenue Bonds, Albany Law School,			
275	Series	7/17 at 100.00	BBB	285,494
	2007A, 5.000%, 7/01/31			
	Albany Industrial Development Agency, New			
	York, Revenue Bonds, Brighter Choice			
415	Charter	4/17 at 100.00	BB+	416,809
	Schools, Series 2007A, 5.000%, 4/01/37			
	Brooklyn Arena Local Development			
	Corporation, New York, Payment in Lieu of			
1,350	Taxes Revenue	1/20 at 100.00	BBB-	1,594,579
	Bonds, Barclays Center Project, Series 2009,			
	6.250%, 7/15/40			
	Buffalo and Erie County Industrial Land			
	Development Corporation, New York,			
750	Revenue Bonds,	12/20 at 100.00	B	780,420
	Enterprise Charter School Project, Series			
	2011A, 7.500%, 12/01/40			
	Build New York City Resource Corporation,			
	New York, Revenue Bonds, City University of			
	New York – Queens College, Q Student			
	Residences, LLC Project, Refunding Series			
	2014A:			
1,000	5.000%, 6/01/38	6/24 at 100.00	Aa2	1,154,560
1,250	5.000%, 6/01/43	6/24 at 100.00	Aa2	1,430,013
	Cattaraugus County Industrial Development			
	Agency, New York, Revenue Bonds, St.			
90	Bonaventure	5/16 at 100.00	BBB-	93,206
	University, Series 2006, 5.000%, 5/01/23			
	Dormitory Authority of the State of New York,			
	General Revenue Bonds, Manhattan College,			
1,175	Series	7/17 at 100.00	N/R	1,213,704
	2007A, 5.000%, 7/01/41 – RAAI Insured			
	Dormitory Authority of the State of New York,			
	General Revenue Bonds, Saint Johns			
415	University,	7/23 at 100.00	A-	463,173
	Series 2013A, 5.000%, 7/01/44			
	Dormitory Authority of the State of New York,			
1,000	Housing Revenue Bonds, Fashion Institute of	No Opt. Call	AA-	1,217,890
	Technology, Series 2007, 5.250%, 7/01/34 –			
	FGIC Insured			

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505	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFPG Insured	7/15 at 100.00	Aa2	515,499
525	Dormitory Authority of the State of New York, Revenue Bonds, New School University, Series 2010, 5.250%, 7/01/30	7/20 at 100.00	A–	596,421
280	Dormitory Authority of the State of New York, Revenue Bonds, St. Joseph’s College, Series 2010, 5.250%, 7/01/35	7/20 at 100.00	Baa3	303,811
2,170	Dutchess County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Bard College Refunding, Series 2007-A1, 5.000%, 8/01/46	8/17 at 100.00	Ba1	2,197,733
300	Hempstead Town Local Development Corporation, New York, Revenue Bonds, Adelphi University Project, Series 2013, 5.000%, 9/01/43	9/23 at 100.00	A	333,258
880	Hempstead Town Local Development Corporation, New York, Revenue Bonds, Molloy College Project, Series 2009, 5.750%, 7/01/39	7/19 at 100.00	BBB	985,899
1,000	Monroe County Industrial Development Corporation, New York, Revenue Bonds, St. John Fisher College, Series 2011: 6.000%, 6/01/30	6/21 at 100.00	BBB+	1,145,320
1,000	6.000%, 6/01/34	6/21 at 100.00	BBB+	1,132,400
3,000	Monroe County Industrial Development Corporation, New York, Revenue Bonds, University of Rochester Project, Series 2011B, 5.000%, 7/01/41	7/21 at 100.00	AA–	3,332,310
1,500	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/39 – AMBAC Insured	1/17 at 100.00	BB+	1,550,580
1,175	4.750%, 1/01/42 – AMBAC Insured	1/17 at 100.00	BB+	1,200,051
1,610	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB	1,632,250
800	4.750%, 3/01/46 – NPFPG Insured	9/16 at 100.00	AA–	817,512
170	Seneca County Industrial Development Authority, New York, Revenue Bonds, New York Chiropractic	10/17 at 100.00	BBB	177,803

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	College, Series 2007, 5.000%, 10/01/27 Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011, 5.375%, 7/01/41 – AGM Insured	1/21 at 100.00	A2	1,498,895
1,345	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A–	330,222
300	Total Education and Civic Organizations Financials – 1.4% (1.4% of Total Investments)			26,399,812
24,280	New York Liberty Development Corporation, Revenue Bonds, Goldman Sachs Headquarters Issue, Series 2007, 5.500%, 10/01/37	No Opt. Call	A	2,121,276
1,705	Health Care – 9.5% (9.4% of Total Investments) Albany Industrial Development Agency, New York, Revenue Bonds, Saint Peter’s Hospital, Series 2008D, 5.750%, 11/15/27	11/17 at 100.00	A+	1,101,761
990	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	AA–	1,008,879
1,005	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, New York Hospital Medical Center of Queens, Series 2007, 4.650%, 8/15/27	2/17 at 100.00	N/R	1,058,909
995	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	AA–	702,674
700	Dormitory Authority of the State of New York, Highland Hospital of Rochester Revenue Bonds, Series 2010, 5.000%, 7/01/26	7/20 at 100.00	A2	393,081
350	Dormitory Authority of the State of New York, Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2008: 6.500%, 12/01/21	12/18 at 100.00	Ba1	1,213,181
1,060	6.125%, 12/01/29	12/18 at 100.00	Ba1	627,896
565	6.250%, 12/01/37	12/18 at 100.00	Ba1	1,275,386
1,155	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan Kettering Cancer Center, Series 2006-1, 5.000%, 7/01/35	7/16 at 100.00	AA	2,473,892
2,350		2/15 at 100.00	AA	513,560
510				

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	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured			
2,100	Dormitory Authority of the State of New York, Revenue Bonds, NYU Hospitals Center, Series 2011A, 6.000%, 7/01/40	7/20 at 100.00	A–	2,427,600
290	Livingston County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Nicholas H. Noyes Hospital, Series 2005, 6.000%, 7/01/30	1/15 at 100.00	BB	290,287
280	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Oneida Health System, Series 2007A: 5.250%, 2/01/27	2/17 at 100.00	BB+	287,708
260	5.500%, 2/01/32	2/17 at 100.00	BB+	266,612
295	Suffolk County Economic Development Corporation, New York, Revenue Bonds, Catholic Health	7/21 at 100.00	BBB+	326,305
500	Services of Long Island Obligated Group Project, Refunding Series 2011, 5.000%, 7/01/28 Yonkers Industrial Development Agency, New York, Revenue Bonds, St. John’s Riverside Hospital, Series 2001A, 7.125%, 7/01/31	1/15 at 100.00	B+	500,920
155	Yonkers Industrial Development Agency, New York, Revenue Bonds, St. John’s Riverside Hospital, Series 2001B, 7.125%, 7/01/31	1/15 at 100.00	B+	155,285
13,560	Total Health Care Housing/Multifamily – 1.7% (1.7% of Total Investments)			14,623,936
270	East Syracuse Housing Authority, New York, FHA-Insured Section 8 Assisted Revenue Refunding Bonds, Bennet Project, Series 2001A, 6.700%, 4/01/21	4/15 at 100.00	AA	270,840
1,000	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2009C-1, 5.500%, 11/01/34	5/19 at 100.00	AA+	1,076,590
1,250	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2009M, 5.150%, 11/01/45	5/19 at 100.00	AA+	1,321,125
2,520	Total Housing/Multifamily Housing/Single Family – 0.6% (0.6% of Total Investments)			2,668,555

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925	New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, Series 130, 4.650%, 4/01/27 (Alternative Minimum Tax) Industrials – 1.7% (1.6% of Total Investments)	4/15 at 100.00	Aa1	927,692
100	Build New York City Resource Corporation, New York, Solid Waste Disposal Revenue Bonds, Pratt Paper NY, Inc. Project, Series 2014, 5.000%, 1/01/35 (Alternative Minimum Tax)	1/25 at 100.00	N/R	103,502
2,350	New York Liberty Development Corporation, New York, Liberty Revenue Bonds, 3 World Trade Center Project, Class 1 Series 2014, 5.000%, 11/15/44	11/24 at 100.00	N/R	2,448,418
2,450	Total Industrials Long-Term Care – 1.9% (1.9% of Total Investments)			2,551,920
435	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103.00	AA+	462,153
270	Dormitory Authority of the State of New York, Non-State Supported Debt, Ozanam Hall of Queens Nursing Home Revenue Bonds, Series 2006, 5.000%, 11/01/31	11/16 at 100.00	Ba3	270,473
135	Dormitory Authority of the State of New York, Revenue Bonds, Providence Rest, Series 2005, 5.000%, 7/01/35 – ACA Insured	7/15 at 100.00	N/R	135,529
610	Erie County Industrial Development Agency, New York, Revenue Bonds, Orchard Park CCRC Inc. Project, Series 2006A, 6.000%, 11/15/36	11/16 at 100.00	N/R	622,645
100	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special Needs Facilities Pooled Program, Series 2000, 8.125%, 7/01/19	1/15 at 100.00	N/R	100,214
195	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special Needs Facilities Pooled Program, Series 2001A-1, 7.250%, 7/01/16	1/15 at 100.00	N/R	196,819
640	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special Needs Facilities Pooled Program, Series 2008A-1, 5.500%, 7/01/18	7/16 at 101.00	N/R	633,478
235		7/16 at 101.00	N/R	237,627

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	Suffolk County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special Needs Facilities Pooled Program, Series 2008-B1, 5.800%, 7/01/23			
225	Yonkers Industrial Development Agency, New York, Civic Facilities Revenue Bonds, Special Needs	7/16 at 101.00	N/R	221,906
	Facilities Pooled Program Bonds, Series 2008-C1, 5.800%, 7/01/23			
2,845	Total Long-Term Care Tax Obligation/General – 6.2% (6.2% of Total Investments)			2,880,844
	New York City, New York, General Obligation Bonds, Fiscal 2008 Series D, 5.125%, 12/01/25	12/17 at 100.00	AA	5,354,524
4,760	New York City, New York, General Obligation Bonds, Fiscal 2014 Series A-1, 5.000%, 8/01/26	8/23 at 100.00	AA	1,190,970
1,000	New York City, New York, General Obligation Bonds, Fiscal Series 2005F-1, 5.000%, 9/01/19 – SYNCORA GTY Insured	9/15 at 100.00	AA	36,113
35	New York City, New York, General Obligation Bonds, Fiscal Series 2007A, 5.000%, 8/01/25	8/16 at 100.00	AA	2,958,467
2,765	Total Tax Obligation/General Tax Obligation/Limited – 22.3% (22.2% of Total Investments)			9,540,074
8,560	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 – CIFG Insured	7/15 at 100.00	AA	404,662
395	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A: 5.750%, 7/01/18	No Opt. Call	AA	892,406
820	6.000%, 7/01/20	No Opt. Call	AA	1,652,308
1,400	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, General Purpose Series 2012D, 5.000%, 2/15/37	No Opt. Call	AAA	2,613,989
2,290	Dormitory Authority of the State of New York, State Sales Tax Revenue Bonds, Series 2014A, 5.000%, 3/15/44	No Opt. Call	AAA	7,651,015
6,540	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2009B, 5.000%, 11/15/34	11/19 at 100.00	AA	1,694,775
1,500	Monroe Newpower Corporation, New York, Power Facilities Revenue Bonds, Series 2003, 1/15 at 100.00		A–	563,237
560				

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	5.500%, 1/01/34 New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal	1/17 at 100.00	AA	1,288,740
1,200	Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal	1/19 at 100.00	AA	1,679,520
1,500	Series 2009-S5, 5.250%, 1/15/39 New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Subordinate	5/23 at 100.00	AAA	1,928,052
1,680	Fiscal 2013 Series I, 5.000%, 5/01/38 New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Subordinate	2/24 at 100.00	AAA	1,427,505
1,225	Fiscal 2014 Series D-1, 5.000%, 2/01/35 New York State Environmental Facilities Corporation, State Personal Income Tax Revenue Bonds,	12/17 at 100.00	AAA	2,328,333
2,100	Series 2008A, 5.000%, 12/15/27 (UB) New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series	10/15 at 100.00	AA+	895,232
865	2005B, 5.000%, 4/01/21 – AMBAC Insured New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2007, 5.000%, 4/01/27	10/17 at 100.00	AA+	1,293,569
1,175	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2005B, 5.500%, 4/01/20 – AMBAC Insured (UB) (4)	No Opt. Call	AA+	2,947,742
2,450	New York State Urban Development Corporation, Special Project Revenue Bonds, University Facilities Grants, Series 1995, 5.875%, 1/01/21	No Opt. Call	AA	723,006
600	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/43 – NPPFG Insured	No Opt. Call	AA–	3,191,400
20,000	Sales Tax Asset Receivable Corporation of New York City, New York, Sales Tax Asset Revenue Bonds, Fiscal 2015 Series A, 5.000%, 10/15/29	10/24 at 100.00	AAA	1,230,000
1,000	Total Tax Obligation/Limited Transportation – 13.8% (13.7% of Total Investments)			34,405,491
47,300	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series	11/17 at 100.00	AA–	3,281,910
3,000				

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3,500	2008A, 5.250%, 11/15/36 Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2012E, 5.000%, 11/15/42	No Opt. Call	AA-	3,913,280
1,100	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2013E, 5.000%, 11/15/31	11/23 at 100.00	AA-	1,278,123
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2014B, 5.250%, 11/15/38	5/24 at 100.00	AA-	2,342,920
1,500	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Bronx	10/17 at 102.00	N/R	554,700
1,600	Parking Development Company, LLC Project, Series 2007, 5.875%, 10/01/46 (5) New York City Industrial Development Agency, New York, Special Facilities Revenue Bonds, British Airways PLC, Series 1998, 5.250%, 12/01/32 (Alternative Minimum Tax)	6/15 at 100.00	BB	1,603,424
1,000	New York City Industrial Development Agency, New York, Special Facilities Revenue Bonds, JFK Airport – American Airlines Inc., Series 2002B, 8.500%, 8/01/28 (Alternative Minimum Tax)	8/15 at 100.00	N/R	1,043,150
700	New York City Industrial Development Agency, New York, Special Facilities Revenue Bonds, Terminal One Group JFK Project, Series 2005, 5.500%, 1/01/24 (Alternative Minimum Tax)	1/16 at 100.00	A3	732,235
1,000	New York City Industrial Development Agency, New York, Special Facility Revenue Bonds, JetBlue Airways Corporation Project, Series 2006, 5.125%, 5/15/30 (Alternative Minimum Tax)	5/15 at 100.00	B	1,000,270
660	New York Liberty Development Corporation, New York, Liberty Revenue Bonds, 4 World Trade Center Project, Series 2011, 5.000%, 11/15/44	11/21 at 100.00	A+	733,821
325	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.814%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	AA	449,280
1,575	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Seventy	12/23 at 100.00	AA-	1,811,171

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	Ninth Series 2013, 5.000%, 12/01/43			
	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC Project, Eighth Series 2010:			
225	6.500%, 12/01/28	12/15 at 100.00	BBB	236,086
1,160	6.000%, 12/01/36	12/20 at 100.00	BBB	1,354,184
	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Refunding			
780		No Opt. Call	AA-	949,845
	Subordinate Lien Series 2002E, 5.500%, 11/15/20 – NPPFG Insured			
20,125	Total Transportation			21,284,399
	U.S. Guaranteed – 5.3% (5.3% of Total Investments) (6)			
	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, St. Lukes Roosevelt			
1,825		8/15 at 100.00	N/R (6)	1,878,637
	Hospital, Series 2005, 4.900%, 8/15/31 (Pre-refunded 8/15/15)			
	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk			
870		No Opt. Call	Aaa	927,472
	County Issue, Series 1986, 7.375%, 7/01/16 (ETM)			
	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F:			
260	5.000%, 3/15/21 (Pre-refunded 3/15/15) – AGM Insured	3/15 at 100.00	Aa1 (6)	262,616
15	5.000%, 3/15/21 (Pre-refunded 3/15/15) – AGM Insured	3/15 at 100.00	AAA	15,151
	Hempstead Town Industrial Development Agency, New York, Revenue Bonds, Adelphi University,			
265		10/15 at 100.00	A (6)	274,569
	Civic Facility Project, Series 2005, 5.000%, 10/01/35 (Pre-refunded 10/01/15)			
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds,			
1,690		7/15 at 100.00	AA+ (6)	1,730,137
	New York Housing Authority Program, Series 2005A, 5.000%, 7/01/25 (Pre-refunded 7/01/15) – FGIC Insured			
	New York City, New York, General Obligation Bonds, Fiscal Series 2005F-1, 5.000%, 9/01/19			
1,965		9/15 at 100.00	Aa2 (6)	2,028,666
	(Pre-refunded 9/01/15) – SYNCORA GTY Insured			
	New York City, New York, General Obligation Bonds, Fiscal Series 2007A, 5.000%, 8/01/25			
30		8/16 at 100.00	N/R (6)	32,191

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	(Pre-refunded 8/01/16)			
	New York State Housing Finance Agency, State Personal Income Tax Revenue Bonds, Economic Development and Housing, Series 2006A:			
75	5.000%, 3/15/36 (Pre-refunded 9/15/15)	9/15 at 100.00	N/R (6)	77,576
765	5.000%, 3/15/36 (Pre-refunded 9/15/15)	9/15 at 100.00	AAA	791,278
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series			
135	2005B, 5.000%, 4/01/21 (Pre-refunded 10/01/15) – AMBAC Insured	10/15 at 100.00	N/R (6)	139,926
7,895	Total U.S. Guaranteed Utilities – 11.2% (11.2% of Total Investments)			8,158,219
	Chautauqua County Industrial Development Agency, New York, Exempt Facility Revenue Bonds,			
1,000	NRG Dunkirk Power Project, Series 2009, 5.875%, 4/01/42	2/20 at 100.00	Baa3	1,112,050
	Guam Power Authority, Revenue Bonds, Series 2012A, 5.000%, 10/01/34			
90	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	10/22 at 100.00	BBB	100,873
1,500	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	AA–	1,583,850
1,500	5.000%, 12/01/24 – FGIC Insured	6/16 at 100.00	AA–	1,581,870
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B,			
250	5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A–	263,270
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2014A,			
135	5.000%, 9/01/44	9/24 at 100.00	A–	151,421
	Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2011A,			
400	5.000%, 5/01/38	5/21 at 100.00	A–	441,808
	Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2012A,			
1,250	5.000%, 9/01/37	No Opt. Call	A–	1,387,037
	Nassau County Industrial Development Authority, New York, Keyspan Glenwood Energy Project, Series 2003, 5.250%, 6/01/27 (Alternative Minimum Tax)			
1,000	Niagara Area Development Corporation, New York, Solid Waste Disposal Facility Revenue Refunding Bonds, Covanta Energy Project, Series 2012A, 5.250%, 11/01/42	6/15 at 100.00	A–	1,003,870
2,490		No Opt. Call	BB+	2,574,486

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25	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa1	26,041
495	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Nissequoque Cogeneration Partners Facility, Series 1998, 5.500%, 1/01/23 (Alternative Minimum Tax)	1/15 at 100.00	N/R	495,064
4,440	Utility Debt Securitization Authority, New York, Restructuring Bonds, Series 2013TE: 5.000%, 12/15/34	12/23 at 100.00	AAA	5,288,351
1,100	5.000%, 12/15/41	12/23 at 100.00	AAA	1,287,176
15,675	Total Utilities Water and Sewer – 4.1% (4.1% of Total Investments)			17,297,167
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Fiscal 2009 Series 2008A, 5.750%, 6/15/40	No Opt. Call	AAA	2,290,460
1,000	New York State Environmental Facilities Corporation, Revenue Bonds, State Revolving Funds Master Financing, Series 2012B, 5.000%, 2/15/42	2/22 at 100.00	AAA	1,140,090
2,500	New York State Environmental Facilities Corporation, Revenue Bonds, State Revolving Funds Master Financing, Series 2013B, 5.000%, 5/15/43	5/23 at 100.00	AAA	2,898,775
5,500	Total Water and Sewer			6,329,325
\$ 159,055	Total Long-Term Investments (cost \$144,858,316)			154,824,805
	Floating Rate Obligations – (2.1)%			(3,255,000)
	Other Assets Less Liabilities – 1.7%			2,564,601
	Net Assets Applicable to Common Shares – 100%			\$ 154,134,406

## Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$—	154,824,805	\$ —	\$154,824,805

## Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of December 31, 2014, the cost of investments was \$141,206,317.

Gross unrealized appreciation and gross unrealized depreciation of investments as of December 31, 2014, were as follows:

Gross unrealized:	
Appreciation	\$11,068,273
Depreciation	(706,866)

Net unrealized appreciation (depreciation) of investments

\$10,361,407

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
  - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
  - (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
  - (4) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.
  - (5) On April 1, 2013, the Fund's Adviser determined it was unlikely that this borrower would fulfill its entire obligation on this security, and therefore reduced the security's interest rate of accrual from 5.875% to 2.350%.  
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
  - (6) which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
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Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen New York Municipal Value Fund, Inc.

By (Signature and Title) /s/ Kevin J. McCarthy  
Kevin J. McCarthy  
Vice President and Secretary

Date: February 27, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date: February 27, 2015

By (Signature and Title) /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date: February 27, 2015