

JPMORGAN CHASE & CO  
 Form FWP  
 January 03, 2019

North America Structured Investments 2yr SX5E Capped Buffered Return Enhanced Note J.P. Morgan Structured Investments | 1 800 576 3529 | [jpm\\_structured\\_investments@jpmorgan.com](mailto:jpm_structured_investments@jpmorgan.com) The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below. Summary of Terms Issuer: JPMorgan Chase Financial Company LLC Guarantor: JPMorgan Chase & Co. Minimum Denomination: \$1,000 Underlying: EURO STOXX 50® Index Underlying Ticker: SX5E Upside Leverage Factor: 2.00 Maximum Return: [80.00% - 84.00%]\* Buffer Amount: 10.00% Underlying Return: (Final Value – Initial Value) / Initial Value Initial Value: The closing level of the Underlying on the Pricing Date Final Value: The closing level of the Underlying on the Observation Date Pricing Date: January 31, 2019 Observation Date: January 26, 2021 Maturity Date: January 29, 2021 CUSIP: 48130WA84 Preliminary Pricing Supplement:

[http://sp.jpmorgan.com/document/cusip/48130WA84/doctype/Product\\_Termsheet/document.pdf](http://sp.jpmorgan.com/document/cusip/48130WA84/doctype/Product_Termsheet/document.pdf) For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, see the hyperlink above. Certain Product Characteristics If the Final Value of the Underlying is greater than its Initial Value, you will receive a cash payment that provides you with a return per \$1,000 principal amount note equal to the Underlying Return multiplied by the Upside Leverage Factor, subject to the Maximum Return on the notes. If the Final Value of the Underlying is equal to or less than its Initial Value by up to the Buffer Amount, you will receive the principal amount of your notes at maturity. If the Underlying declines from its Initial Value by greater than the Buffer Amount, you will lose 1% of the principal amount of your notes for every 1% that the Underlying has declined beyond the Buffer Amount. Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes. \* To be determined on the Pricing Date, but not less than 80.00% or greater than 84.00% \*\* Reflects a Maximum Return of 80.00% for illustrative purposes. The hypothetical returns and hypothetical payments on the notes shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns and hypothetical payments shown above would likely be lower. Hypothetical Returns on the Notes at Maturity\*\* Underlying Performance Note

Payoff at Maturity	Payment at Maturity	Underlying Return	Hypothetical Underlying Return	Hypothetical Note Return
80.00%	80.00%	\$1,800.00	50.00%	80.00%
\$1,800.00	40.00%	80.00%	\$1,800.00	40.00%
80.00%	\$1,800.00	30.00%	60.00%	\$1,600.00
20.00%	40.00%	\$1,400.00	10.00%	20.00%
\$1,200.00	5.00%	10.00%	\$1,100.00	0.00%
0.00%	\$1,000.00	-5.00%	0.00%	\$1,000.00
-10.00%	0.00%	\$1,000.00	-10.00%	0.00%
\$1,000.00	-15.00%	-5.00%	\$950.00	-30.00%
-20.00%	\$800.00	-100.00%	-90.00%	\$100.00

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