

BLACKROCK INCOME TRUST INC  
Form DEFR14A  
August 10, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934**

Filed by the Registrant  **IXI**

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

**Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**

Supplement to Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to §240.14a-12

**BlackRock Apex Municipal Fund, Inc.**  
**BlackRock Insured Municipal Income Investment Trust**  
**BlackRock Municipal Income Investment Trust**  
**BlackRock Municipal Bond Trust**  
**BlackRock Real Asset Equity Trust**  
**BlackRock California Insured Municipal Income Trust**  
**BlackRock California Municipal Income Trust II**  
**BlackRock Broad Investment Grade 2009 Term Trust, Inc.**  
**BlackRock Enhanced Dividend Achievers™ Trust**  
**BlackRock Strategic Dividend Achievers™ Trust**  
**BlackRock Dividend Achievers™ Trust**  
**BlackRock Municipal Income Trust**  
**BlackRock Florida Municipal 2020 Term Trust**  
**BlackRock New York Municipal Income Trust II**  
**BlackRock California Municipal Income Trust**  
**BlackRock Energy and Resources Trust**  
**BlackRock Floating Rate Income Trust**  
**BlackRock International Growth and Income Trust**  
**BlackRock Strategic Bond Trust**  
**BlackRock Core Bond Trust**  
**BlackRock Defined Opportunity Credit Trust**  
**BlackRock Virginia Municipal Bond Trust**  
**BlackRock High Yield Trust**  
**BlackRock Municipal Bond Investment Trust**  
**BlackRock California Municipal 2018 Term Trust**  
**BlackRock Municipal 2020 Term Trust**  
**BlackRock Investment Quality Municipal Trust, Inc.**  
**BlackRock Income Trust, Inc.**

**BlackRock Municipal Income Trust II**  
**BlackRock New York Municipal 2018 Term Trust**  
**BlackRock New Jersey Municipal Bond Trust**  
**BlackRock Limited Duration Income Trust**  
**BlackRock Health Sciences Trust**  
**BlackRock Income Opportunity Trust, Inc.**  
**BlackRock New Jersey Municipal Income Trust**  
**BlackRock New York Municipal Income Trust**  
**BlackRock Global Opportunities Equity Trust**  
**BlackRock Municipal 2018 Term Trust**  
**The BlackRock Pennsylvania Strategic Municipal Trust**  
**BlackRock New York Municipal Bond Trust**  
**BlackRock EcoSolutions Investment Trust**  
**BlackRock S&P Quality Rankings Global Equity Managed Trust**  
**The BlackRock Strategic Municipal Trust**  
**BlackRock New York Insured Municipal Income Trust**  
**BlackRock Long-Term Municipal Advantage Trust**  
**BlackRock Insured Municipal Income Trust**  
**BlackRock California Municipal Bond Trust**  
**BlackRock Maryland Municipal Bond Trust**  
**BlackRock High Income Shares**  
**BlackRock MuniAssets Fund, Inc.**  
**BlackRock California Investment Quality Municipal Trust, Inc.**  
**BlackRock Investment Quality Municipal Income Trust**  
**BlackRock New Jersey Investment Quality Municipal Trust, Inc.**  
**BlackRock New York Investment Quality Municipal Trust, Inc.**

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(Name of Registrant as Specified In Its Charter)\*

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(Name of Person(s) Filing Proxy Statement, if Other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

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(2) Aggregate number of securities to which transaction applies:

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(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

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(4) Proposed maximum aggregate value of transaction:

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(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

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(2) Form, Schedule or Registration Statement No.:

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(3) Filing Party:

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(4) Date Filed:

**\* Supplements to the definitive joint proxy statement dated July 17, 2009, for The BlackRock Insured Municipal Term Trust Inc. and BlackRock Preferred Opportunity Trust are being filed separately.**

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August 7, 2009

### **Supplemental Information**

The information set forth below amends and supplements the definitive joint proxy statement of the BlackRock Closed-End Funds listed on Annex A (each, a Fund ), dated July 17, 2009, in connection with the joint annual meeting. The supplemental information contained below is incorporated by reference into the joint proxy statement. To the extent supplemental information differs from, updates, or conflicts with information in the joint proxy statement, the supplemental information governs.

Appendix B Compensation of the Board Members of the joint proxy statement is restated in its entirety as set forth in Annex B to correct the amount of deferred compensation of certain Board Members and reflect additional disclosure regarding compensation.

The table beginning on page C-1 of Appendix C Equity Securities Owned by Board Members of the joint proxy statement is amended and supplemented as set forth in Annex C to reflect the correct ownership of certain of the Funds by certain Board Members.

If you already returned a validly executed proxy card, your votes will be recorded unless you submit a subsequent proxy or you otherwise revoke your prior proxy. If you have not voted, wish to change your vote or need assistance in voting, please contact The Altman Group, Inc., the firm assisting us in the solicitation of proxies, at 1-866-796-7185.

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### Fund Information

The following table lists the name and ticker symbol of each Fund.

| Ticker | Fund   |
|--------|--|
| APX    | BlackRock Apex Municipal Fund, Inc.                        |
| BAF    | BlackRock Insured Municipal Income Investment Trust        |
| BBF    | BlackRock Municipal Income Investment Trust                |
| BBK    | BlackRock Municipal Bond Trust                             |
| BCF    | BlackRock Real Asset Equity Trust                          |
| BCK    | BlackRock California Insured Municipal Income Trust        |
| BCL    | BlackRock California Municipal Income Trust II             |
| BCT    | BlackRock Broad Investment Grade 2009 Term Trust, Inc.     |
| BDJ    | BlackRock Enhanced Dividend Achievers Trust                |
| BDT    | BlackRock Strategic Dividend Achievers Trust               |
| BDV    | BlackRock Dividend Achievers Trust                         |
| BFK    | BlackRock Municipal Income Trust                           |
| BFO    | BlackRock Florida Municipal 2020 Term Trust                |
| BFY    | BlackRock New York Municipal Income Trust II               |
| BFZ    | BlackRock California Municipal Income Trust                |
| BGR    | BlackRock Energy and Resources Trust                       |
| BGT    | BlackRock Floating Rate Income Trust                       |
| BGY    | BlackRock International Growth and Income Trust            |
| BHD    | BlackRock Strategic Bond Trust                             |
| BHK    | BlackRock Core Bond Trust                                  |
| BHL    | BlackRock Defined Opportunity Credit Trust                 |
| BHV    | BlackRock Virginia Municipal Bond Trust                    |
| BHY    | BlackRock High Yield Trust                                 |
| BIE    | BlackRock Municipal Bond Investment Trust                  |
| BJZ    | BlackRock California Municipal 2018 Term Trust             |
| BKK    | BlackRock Municipal 2020 Term Trust                        |
| BKN    | BlackRock Investment Quality Municipal Trust, Inc.         |
| BKT    | BlackRock Income Trust, Inc.                               |
| BLE    | BlackRock Municipal Income Trust II                        |
| BLH    | BlackRock New York Municipal 2018 Term Trust               |
| BLJ    | BlackRock New Jersey Municipal Bond Trust                  |
| BLW    | BlackRock Limited Duration Income Trust                    |
| BME    | BlackRock Health Sciences Trust                            |
| BMT    | The BlackRock Insured Municipal Term Trust Inc.            |
| BNA    | BlackRock Income Opportunity Trust, Inc.                   |
| BNJ    | BlackRock New Jersey Municipal Income Trust                |
| BNY    | BlackRock New York Municipal Income Trust                  |
| BOE    | BlackRock Global Opportunities Equity Trust                |
| BPK    | BlackRock Municipal 2018 Term Trust                        |
| BPP    | BlackRock Preferred Opportunity Trust                      |
| BPS    | The BlackRock Pennsylvania Strategic Municipal Trust       |
| BQH    | BlackRock New York Municipal Bond Trust                    |
| BQR    | BlackRock EcoSolutions Investment Trust                    |
| BQY    | BlackRock S&P Quality Rankings Global Equity Managed Trust |
| BSD    | The BlackRock Strategic Municipal Trust                    |
| BSE    | BlackRock New York Insured Municipal Income Trust          |
| BTA    | BlackRock Long-Term Municipal Advantage Trust              |
| BYM    | BlackRock Insured Municipal Income Trust                   |
| BZA    | BlackRock California Municipal Bond Trust                  |
| BZM    | BlackRock Maryland Municipal Bond Trust                    |
| HIS    | BlackRock High Income Shares                               |
| MUA    | BlackRock MuniAssets Fund, Inc.                            |

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RAA BlackRock California Investment Quality Municipal Trust, Inc.  
RFA BlackRock Investment Quality Municipal Income Trust  
RNJ BlackRock New Jersey Investment Quality Municipal Trust, Inc.  
RNY BlackRock New York Investment Quality Municipal Trust, Inc.

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### Compensation of the Board Members

The Board Members who are not interested persons, as defined in the 1940 Act, (the Independent Board Members) receive retainer fees which includes meeting fees (up to six meetings per year) for Board and Committee meetings and are reimbursed for all out-of-pocket expenses relating to attendance at such meetings. The Funds do not provide compensation to any Board Member who is an interested person, as defined in the 1940 Act; provided, however, that Mr. Gabbay, a former employee and consultant of BlackRock, and currently an interested person of the Funds, received compensation in the amount noted below for services rendered as an employee. Effective January 1, 2009, Mr. Gabbay receives as compensation for his services as a Board Member of the Funds in the Fund Complex and other BlackRock-advised funds, an annual retainer of \$412,500 allocated to the Funds and other BlackRock-advised Funds, based on their net assets. In addition, Mr. Gabbay, receives meeting fees for attendance at board meetings held by the two open-end BlackRock fund complexes. Mr. Gabbay will also be reimbursed for out-of-pocket expenses in accordance with Board policy on travel and other business expenses relating to attendance at meetings. Mr. Gabbay's compensation for serving on the Board and the boards of two open-end fund complexes is equal to 75% of each retainer and, where applicable, of each meeting fee (without regard to additional fees paid to Board and Committee chairs) received by the Independent Board Members serving on such boards. The Board or an open-end fund complex board may reduce its compensation from time to time depending on market conditions and Mr. Gabbay's compensation would be impacted by those reductions. Information regarding compensation, including amounts deferred, paid to the Independent Board Members and Mr. Gabbay for each Fund's most recent fiscal year is set forth below.

Each Fund shall pay a pro rata portion quarterly (based on the relative net assets) of the following Board Member fees paid by the funds in the Fund Complex for which they serve: (i) \$250,000 per annum for each Independent Board Member as a retainer and (ii) \$10,000 per day for each Independent Board Member for each special meeting of each board in the Fund Complex for which they serve (i.e., any meeting, whether telephonic or in person, other than one of the six regularly scheduled meetings of each board per year) attended. Each Independent Board Member shall also be entitled to reimbursement for all of his or her out-of-pocket expenses in attending each meeting of each board and any committee thereof. Mr. Cavanagh will receive an additional \$120,000 per annum from the funds in the Fund Complex for acting as the Chair for each board. Ms. Robards will receive an additional \$40,000 per annum from the funds in the Fund Complex for acting as the Vice Chair for each board. Mr. Fabozzi will receive an additional \$20,000 per annum from the funds in the Fund Complex for acting as Chair of each Performance Oversight Committee. Ms. Feldstein will receive an additional \$20,000 per annum from the funds in the Fund Complex for acting as Chair of each Compliance Committee. Mr. Hubbard will receive an additional \$10,000 per annum from the funds in the Fund Complex for acting as Chair of each Governance and Nominating Committee. Mr. Dixon, Mr. Fabozzi, Mr. Flynn, Mr. Kester and Ms. Robards will each receive an additional \$25,000 per annum from the funds in the Fund Complex for their service on each Audit Committee. Ms. Robards will receive an additional \$35,000 per annum from the funds in the Fund Complex for acting as the Chair of each Audit Committee. The additional compensation payable to Mr. Cavanagh, Mr. Dixon, Mr. Fabozzi, Ms. Feldstein, Mr. Flynn, Mr. Hubbard, Mr. Kester and Ms. Robards will be allocated among the funds in the Fund Complex for which they serve based on their relative net assets.

The Independent Board Members have agreed that a maximum of 50% of each Independent Board Member's total compensation paid by funds in the Fund Complex may be deferred pursuant to the Fund Complex's deferred compensation plan. Under the deferred compensation plan, deferred amounts earn a return for the Independent Board Members as though equivalent dollar amounts had been invested in common shares of certain funds in the Fund Complex selected by the Independent Board Members. This has approximately the same economic effect for the Independent Board Members as if they had invested the deferred amounts in such other funds in the Fund Complex for which they serve. The deferred compensation plan is not funded and obligations thereunder represent general unsecured claims against the general assets of a fund. A fund may, however, elect to invest in common shares of those funds in the Fund Complex selected by the Independent Board Members in order to match its deferred compensation obligation. For the year ended December 31, 2008, the Funds supervised by the Boards reimbursed Independent Board

Member expenses in an aggregate amount of \$72,531.

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The table below sets forth the aggregate compensation paid to each Independent Board Member and Mr. Gabbay by each Fund during its most recently completed fiscal year (based on each Fund's post-amended fiscal year end).

| Fund | Fiscal Year End | G.                      |                    |                      |                           |                      |                           |                    |                       |                     |                       |                                |                   | Fund Total    |
|------|-----------------|-------------------------|--------------------|----------------------|---------------------------|----------------------|---------------------------|--------------------|-----------------------|---------------------|-----------------------|--------------------------------|-------------------|---------------|
|      |                 | Richard E. Cavanagh (2) | Kent Dixon (3)(12) | Frank J. Fabozzi (4) | Kathleen F. Feldstein (5) | R. Glenn Hubbard (6) | Nicholas Beckwith III (7) | James T. Flynn (8) | Jerrold B. Harris (9) | W. Carl Kester (10) | Karen P. Robards (11) | Robert S. Salomon Jr. (12)(16) | Henry Gabbay (12) |               |
| APX  | 30-Apr          | \$ 2,223.08             | \$ 1,652.30        | \$ 1,772.46          | \$ 1,622.25               | \$ 1,562.18          | \$ 1,502.09               | \$ 1,652.30        | \$ 1,502.09           | \$ 1,652.30         | \$ 2,102.93           | \$ 1,061.32                    | \$ 311.27         | \$ 18,616.57  |
| BAF  | 31-Aug          | \$ 1,741.47             | \$ 1,319.15        | \$ 1,385.86          | \$ 1,266.97               | \$ 867.12            | \$ 833.76                 | \$ 917.15          | \$ 833.76             | \$ 917.15           | \$ 1,167.29           | \$ 917.15                      |                   | \$ 12,166.85  |
| BBF  | 31-Jul          | \$ 1,401.85             | \$ 1,081.42        | \$ 1,123.15          | \$ 1,029.75               | \$ 542.38            | \$ 521.52                 | \$ 573.67          | \$ 521.52             | \$ 573.67           | \$ 730.13             | \$ 573.67                      |                   | \$ 8,672.72   |
| BBK  | 31-Aug          | \$ 2,075.23             | \$ 1,565.33        | \$ 1,645.08          | \$ 1,501.88               | \$ 1,036.99          | \$ 997.12                 | \$ 1,096.83        | \$ 997.12             | \$ 1,096.83         | \$ 1,395.95           | \$ 1,096.83                    |                   | \$ 14,505.22  |
| BCF  | 31-Oct          | \$ 11,486.57            | \$ 8,537.32        | \$ 9,158.21          | \$ 8,382.09               | \$ 8,071.64          | \$ 7,761.19               | \$ 8,537.32        | \$ 7,761.19           | \$ 8,537.32         | \$ 10,865.67          | \$ 8,537.32                    |                   | \$ 97,635.86  |
| BCK  | 31-Aug          | \$ 1,098.34             | \$ 844.01          | \$ 884.07            | \$ 812.48                 | \$ 520.96            | \$ 500.91                 | \$ 551.01          | \$ 500.91             | \$ 551.01           | \$ 701.27             | \$ 551.01                      |                   | \$ 7,515.99   |
| BCL  | 31-Aug          | \$ 1,608.40             | \$ 1,220.69        | \$ 1,281.58          | \$ 1,172.47               | \$ 791.53            | \$ 761.08                 | \$ 837.19          | \$ 761.08             | \$ 837.19           | \$ 1,065.52           | \$ 837.19                      |                   | \$ 11,173.93  |
| BCT  | 31-Oct          | \$ 412.25               | \$ 306.40          | \$ 328.68            | \$ 300.83                 | \$ 289.68            | \$ 278.54                 | \$ 306.40          | \$ 278.54             | \$ 306.40           | \$ 389.97             | \$ 306.40                      |                   | \$ 3,504.10   |
| BDJ  | 31-Oct          | \$ 8,650.81             | \$ 6,429.65        | \$ 6,897.26          | \$ 6,312.75               | \$ 6,078.94          | \$ 5,845.13               | \$ 6,429.65        | \$ 5,845.13           | \$ 6,429.65         | \$ 8,183.20           | \$ 6,429.65                    |                   | \$ 73,531.81  |
| BDT  | 31-Oct          | \$ 3,716.33             | \$ 2,762.14        | \$ 2,963.02          | \$ 2,711.92               | \$ 2,611.48          | \$ 2,511.04               | \$ 2,762.14        | \$ 2,511.04           | \$ 2,762.14         | \$ 3,515.45           | \$ 2,762.14                    |                   | \$ 31,588.84  |
| BDV  | 31-Oct          | \$ 7,381.38             | \$ 5,486.16        | \$ 5,885.16          | \$ 5,386.41               | \$ 5,186.92          | \$ 4,987.42               | \$ 5,486.16        | \$ 4,987.42           | \$ 5,486.16         | \$ 6,982.38           | \$ 5,486.16                    |                   | \$ 62,741.72  |
| BFK  | 30-Apr          | \$ 6,774.81             | \$ 5,035.34        | \$ 5,401.54          | \$ 4,943.79               | \$ 4,760.69          | \$ 4,577.58               | \$ 5,035.34        | \$ 4,577.58           | \$ 5,035.34         | \$ 6,408.60           | \$ 3,282.66                    | \$ 941.00         | \$ 56,774.26  |
| BFO  | 31-Jul          | \$ 1,192.38             | \$ 927.28          | \$ 961.93            | \$ 885.61                 | \$ 450.52            | \$ 433.20                 | \$ 476.53          | \$ 433.20             | \$ 476.53           | \$ 606.47             | \$ 476.53                      |                   | \$ 7,320.18   |
| BFY  | 31-Aug          | \$ 1,044.84             | \$ 804.51          | \$ 842.48            | \$ 775.03                 | \$ 493.55            | \$ 474.56                 | \$ 522.01          | \$ 474.56             | \$ 522.01           | \$ 664.38             | \$ 522.01                      |                   | \$ 7,139.95   |
| BFZ  | 31-Jul          | \$ 2,922.51             | \$ 2,201.30        | \$ 2,295.51          | \$ 2,086.24               | \$ 1,224.65          | \$ 1,177.54               | \$ 1,295.30        | \$ 1,177.54           | \$ 1,295.30         | \$ 1,648.56           | \$ 1,295.30                    |                   | \$ 18,619.74  |
| BGR  | 31-Oct          | \$ 11,478.53            | \$ 8,531.38        | \$ 9,151.85          | \$ 8,376.27               | \$ 8,066.04          | \$ 7,755.80               | \$ 8,531.38        | \$ 7,755.80           | \$ 8,531.38         | \$ 10,858.13          | \$ 8,531.38                    |                   | \$ 97,567.94  |
| BGT  | 31-Oct          | \$ 4,094.04             | \$ 3,042.88        | \$ 3,264.17          | \$ 2,987.54               | \$ 2,876.89          | \$ 2,766.25               | \$ 3,042.88        | \$ 2,766.25           | \$ 3,042.88         | \$ 3,872.75           | \$ 3,042.88                    |                   | \$ 34,799.40  |
| BGY  | 31-Oct          | \$ 19,391.19            | \$ 14,412.43       | \$ 15,460.45         | \$ 14,150.37              | \$ 13,626.09         | \$ 13,102.16              | \$ 14,412.43       | \$ 13,102.16          | \$ 14,412.43        | \$ 18,343.01          | \$ 14,412.43                   |                   | \$ 164,825.12 |
| BHD  | 31-Aug          | \$ 1,242.29             | \$ 950.05          | \$ 995.17            | \$ 912.80                 | \$ 586.22            | \$ 563.65                 | \$ 620.05          | \$ 563.65             | \$ 620.05           | \$ 789.17             | \$ 620.05                      |                   | \$ 8,463.16   |
| BHK  | 31-Aug          | \$ 4,405.51             | \$ 3,285.80        | \$ 3,459.43          | \$ 3,143.89               | \$ 2,257.10          | \$ 2,170.28               | \$ 2,387.30        | \$ 2,170.28           | \$ 2,387.30         | \$ 3,038.39           | \$ 2,387.30                    |                   | \$ 31,092.60  |
| BHL  | (14)            | 31-Aug                  | \$ 602.83          | \$ 448.05            | \$ 480.64                 | \$ 439.91            | \$ 423.61                 | \$ 407.32          | \$ 448.05             | \$ 407.32           | \$ 448.05             | \$ 570.25                      | \$ 448.05         | \$ 5,124.07   |
| BHV  | 31-Aug          | \$ 507.53               | \$ 428.21          | \$ 440.69            | \$ 418.58                 | \$ 162.35            | \$ 156.10                 | \$ 171.71          | \$ 156.10             | \$ 171.71           | \$ 170.78             | \$ 171.71                      |                   | \$ 2,955.46   |
| BHY  | 31-Aug          | \$ 721.59               | \$ 573.49          | \$ 596.04            | \$ 554.37                 | \$ 293.10            | \$ 281.82                 | \$ 309.99          | \$ 281.82             | \$ 309.99           | \$ 394.54             | \$ 309.99                      |                   | \$ 4,626.76   |
| BIE  | 31-Aug          | \$ 798.08               | \$ 629.74          | \$ 656.32            | \$ 609.09                 | \$ 345.79            | \$ 332.48                 | \$ 365.74          | \$ 332.48             | \$ 365.74           | \$ 465.48             | \$ 365.74                      |                   | \$ 5,266.69   |
| BJZ  | 31-Dec          | \$ 1,068.41             | \$ 794.09          | \$ 851.84            | \$ 779.65                 | \$ 750.77            | \$ 721.91                 | \$ 794.09          | \$ 721.91             | \$ 794.09           | \$ 1,010.65           | \$ 794.09                      |                   | \$ 9,081.50   |
| BKK  | 30-Apr          | \$ 3,412.92             | \$ 2,536.64        | \$ 2,721.12          | \$ 2,490.51               | \$ 2,398.26          | \$ 2,306.03               | \$ 2,536.64        | \$ 2,306.03           | \$ 2,536.64         | \$ 3,228.44           | \$ 1,631.92                    | \$ 486.90         | \$ 28,592.04  |
| BKN  | 30-Apr          | \$ 2,716.37             | \$ 2,018.93        | \$ 2,165.76          | \$ 1,982.23               | \$ 1,908.80          | \$ 1,835.39               | \$ 2,018.93        | \$ 1,835.39           | \$ 2,018.93         | \$ 2,569.54           | \$ 1,291.33                    | \$ 391.81         | \$ 22,753.41  |
| BKT  | 31-Aug          | \$ 5,070.02             | \$ 3,769.47        | \$ 3,971.80          | \$ 3,606.39               | \$ 2,630.23          | \$ 2,529.06               | \$ 2,781.97        | \$ 2,529.06           | \$ 2,781.97         | \$ 3,540.69           | \$ 2,781.97                    |                   | \$ 35,992.64  |
| BLE  | 31-Aug          | \$ 4,387.11             | \$ 3,272.63        | \$ 3,447.25          | \$ 3,133.98               | \$ 2,270.15          | \$ 2,182.85               | \$ 2,401.13        | \$ 2,182.85           | \$ 2,401.13         | \$ 3,055.98           | \$ 2,401.13                    |                   | \$ 31,136.19  |
| BLH  | 31-Dec          | \$ 653.41               | \$ 485.64          | \$ 520.97            | \$ 476.81                 | \$ 459.15            | \$ 441.49                 | \$ 485.64          | \$ 441.49             | \$ 485.64           | \$ 618.09             | \$ 485.64                      |                   | \$ 5,553.97   |
| BLJ  | 31-Aug          | \$ 618.64               | \$ 504.87          | \$ 522.72            | \$ 490.91                 | \$ 231.98            | \$ 223.06                 | \$ 245.37          | \$ 223.06             | \$ 245.37           | \$ 312.30             | \$ 245.37                      |                   | \$ 3,863.68   |
| BLW  | 31-Aug          | \$ 7,326.13             | \$ 5,308.33        | \$ 5,617.44          | \$ 5,048.04               | \$ 4,018.49          | \$ 3,863.92               | \$ 4,250.33        | \$ 3,863.92           | \$ 4,250.33         | \$ 5,409.50           | \$ 4,250.33                    |                   | \$ 53,206.75  |
| BME  | 31-Oct          | \$ 2,221.17             | \$ 1,650.87        | \$ 1,770.93          | \$ 1,620.84               | \$ 1,560.82          | \$ 1,500.79               | \$ 1,650.87        | \$ 1,500.79           | \$ 1,650.87         | \$ 2,101.11           | \$ 1,650.87                    |                   | \$ 18,879.94  |
| BMT  | 31-Dec          | \$ 3,136.42             | \$ 2,331.13        | \$ 2,500.67          | \$ 2,288.75               | \$ 2,203.97          | \$ 2,119.20               | \$ 2,331.13        | \$ 2,119.20           | \$ 2,331.13         | \$ 2,966.88           | \$ 2,331.13                    |                   | \$ 26,659.61  |
| BNA  | 31-Aug          | \$ 4,583.59             | \$ 3,431.75        | \$ 3,610.35          | \$ 3,286.09               | \$ 2,321.80          | \$ 2,232.50               | \$ 2,455.75        | \$ 2,232.50           | \$ 2,455.75         | \$ 3,125.49           | \$ 2,455.75                    |                   | \$ 32,191.31  |
| BNJ  | 31-Jul          | \$ 1,586.15             | \$ 1,217.18        | \$ 1,265.17          | \$ 1,157.94               | \$ 623.93            | \$ 599.93                 | \$ 659.93          | \$ 599.93             | \$ 659.93           | \$ 839.90             | \$ 659.93                      |                   | \$ 9,869.94   |
| BNY  | 31-Jul          | \$ 2,492.19             | \$ 1,883.98        | \$ 1,963.25          | \$ 1,786.93               | \$ 1,030.31          | \$ 990.68                 | \$ 1,089.73        | \$ 990.68             | \$ 1,089.73         | \$ 1,386.95           | \$ 1,089.73                    |                   | \$ 15,794.18  |
| BOE  | (15)            | 31-Oct                  | \$ 20,156.13       | \$ 14,980.91         | \$ 16,070.43              | \$ 14,708.54         | \$ 14,163.79              | \$ 13,619.00       | \$ 14,980.91          | \$ 13,619.00        | \$ 12,330.60          | \$ 19,066.61                   | \$ 14,980.91      | \$ 168,676.83 |
| BPK  | 31-Dec          | \$ 2,653.00             | \$ 1,971.82        | \$ 2,115.24          | \$ 1,935.97               | \$ 1,864.27          | \$ 1,792.57               | \$ 1,971.82        | \$ 1,792.57           | \$ 1,971.82         | \$ 2,509.60           | \$ 1,971.82                    |                   | \$ 22,550.50  |
| BPP  | 31-Oct          | \$ 3,416.64             | \$ 2,539.38        | \$ 2,724.07          | \$ 2,493.21               | \$ 2,400.87          | \$ 2,308.54               | \$ 2,539.38        | \$ 2,308.54           | \$ 2,539.38         | \$ 3,231.95           | \$ 2,539.38                    |                   | \$ 29,041.34  |
| BPS  | 30-Apr          | \$ 333.49               | \$ 247.87          | \$ 265.90            | \$ 243.35                 | \$ 234.35            | \$ 225.33                 | \$ 247.87          | \$ 225.33             | \$ 247.87           | \$ 315.47             | \$ 155.94                      | \$ 48.79          | \$ 2,791.56   |
| BQH  | 31-Aug          | \$ 698.92               | \$ 560.96          | \$ 582.75            | \$ 544.03                 | \$ 283.13            | \$ 272.24                 | \$ 299.46          | \$ 272.24             | \$ 299.46           | \$ 381.14             | \$ 299.46                      |                   | \$ 4,493.77   |
| BQR  | 31-Oct          | \$ 2,322.34             | \$ 1,726.06        | \$ 1,851.60          | \$ 1,694.68               | \$ 1,631.92          | \$ 1,569.15               | \$ 1,726.06        | \$ 1,569.15           | \$ 1,726.06         | \$ 2,196.82           | \$ 1,726.06                    |                   | \$ 19,739.88  |
| BQY  | 31-Oct          | \$ 1,130.27             | \$ 840.07          | \$ 901.17            | \$ 824.79                 | \$ 794.26            | \$ 763.69                 | \$ 840.07          | \$ 763.69             | \$ 840.07           | \$ 1,069.17           | \$ 840.07                      |                   | \$ 9,607.33   |
| BSD  | 30-Apr          | \$ 1,144.75             | \$ 850.83          | \$ 912.69            | \$ 835.36                 | \$ 804.41            | \$ 773.48                 | \$ 850.83          | \$ 773.48             | \$ 850.83           | \$ 1,082.86           | \$ 547.80                      | \$ 158.70         | \$ 9,586.02   |
| BSE  | 31-Aug          | \$ 1,311.23             | \$ 1,001.44        | \$ 1,050.35          | \$ 963.21                 | \$ 635.77            | \$ 611.32                 | \$ 672.44          | \$ 611.32             | \$ 672.44           | \$ 855.83             | \$ 672.44                      |                   | \$ 9,057.79   |
| BTA  | 30-Apr          | \$ 1,835.07             | \$ 1,363.91        | \$ 1,463.09          | \$ 1,339.11               | \$ 1,289.52          | \$ 1,239.92               | \$ 1,363.91        | \$ 1,239.92           | \$ 1,363.91         | \$ 1,735.89           | \$ 902.95                      | \$ 251.99         | \$ 15,389.20  |
| BYM  | 31-Aug          | \$ 4,987.02             | \$ 3,721.12        | \$ 3,920.36          | \$ 3,564.80               | \$ 2,590.19          | \$ 2,490.56               | \$ 2,739.62        | \$ 2,490.56           | \$ 2,739.62         | \$ 3,486.78           | \$ 2,739.62                    |                   | \$ 35,470.22  |

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| Fund               | Fund s          |                     | G.          |                  |                       |                  |                       |                |                   |                |                  |                       |              | Fund Total   |
|--------------------|-----------------|---------------------|-------------|------------------|-----------------------|------------------|-----------------------|----------------|-------------------|----------------|------------------|-----------------------|--------------|--------------|
|                    | Fiscal Year End | Richard E. Cavanagh | Kent Dixon  | Frank J. Fabozzi | Kathleen F. Feldstein | R. Glenn Hubbard | Nicholas Beckwith III | James T. Flynn | Jerrold B. Harris | W. Carl Kester | Karen P. Robards | Robert S. Salomon Jr. | Henry Gabbay |              |
| (1)                | (2)             | (3)(12)             | (4)         | (5)              | (6)                   | (7)              | (8)                   | (9)            | (10)              | (11)           | (12)(16)         | (12)                  |              |              |
| BZA                | 31-Aug          | \$ 807.43           | \$ 635.93   | \$ 662.99        | \$ 615.18             | \$ 351.65        | \$ 338.12             | \$ 371.93      | \$ 338.12         | \$ 371.93      | \$ 473.37        | \$ 371.93             | \$           | \$ 5,338.59  |
| BZM                | 31-Aug          | \$ 576.35           | \$ 475.79   | \$ 491.60        | \$ 463.33             | \$ 205.42        | \$ 197.53             | \$ 217.29      | \$ 197.53         | \$ 217.29      | \$ 276.55        | \$ 217.29             | \$           | \$ 3,535.96  |
| HIS                | 31-Aug          | \$ 1,705.86         | \$ 1,291.77 | \$ 1,354.75      | \$ 1,238.03           | \$ 818.55        | \$ 787.06             | \$ 865.77      | \$ 787.06         | \$ 865.77      | \$ 1,101.90      | \$ 865.77             | \$           | \$ 11,682.29 |
| MUA                | 30-Apr          | \$ 3,219.03         | \$ 2,392.52 | \$ 2,566.52      | \$ 2,349.02           | \$ 2,262.02      | \$ 2,175.02           | \$ 2,392.52    | \$ 2,175.02       | \$ 2,392.52    | \$ 3,045.03      | \$ 1,536.66           | \$ 450.46    | \$ 26,956.34 |
| RAA                | 31-Jul          | \$ 505.57           | \$ 460.77   | \$ 466.56        | \$ 453.31             | \$ 75.41         | \$ 72.52              | \$ 79.77       | \$ 72.52          | \$ 79.77       | \$ 101.52        | \$ 79.77              | \$           | \$ 2,447.47  |
| RFA                | 31-Jul          | \$ 513.84           | \$ 466.36   | \$ 472.56        | \$ 458.79             | \$ 80.70         | \$ 77.60              | \$ 85.36       | \$ 77.60          | \$ 85.36       | \$ 108.63        | \$ 85.36              | \$           | \$ 2,512.16  |
| RNJ                | 31-Jul          | \$ 501.67           | \$ 457.88   | \$ 463.46        | \$ 450.47             | \$ 72.69         | \$ 69.89              | \$ 76.88       | \$ 69.89          | \$ 76.88       | \$ 97.84         | \$ 76.88              | \$           | \$ 2,414.42  |
| RNY                | 31-Jul          | \$ 550.98           | \$ 490.62   | \$ 498.44        | \$ 480.42             | \$ 101.51        | \$ 97.62              | \$ 107.37      | \$ 97.62          | \$ 107.37      | \$ 136.66        | \$ 107.37             | \$           | \$ 2,775.97  |
| Total Compensation |                 |                     |             |                  |                       |                  |                       |                |                   |                |                  |                       |              |              |
| from               |                 |                     |             |                  |                       |                  |                       |                |                   |                |                  |                       |              |              |
| Fund Complex       |                 |                     |             |                  |                       |                  |                       |                |                   |                |                  |                       |              |              |
| (13)               |                 | \$ 386,803          | \$ 287,730  | \$ 304,055       | \$ 273,299            | \$ 280,349       | \$ 250,000            | \$ 275,000     | \$ 250,000        | \$ 275,000     | \$ 350,000       | \$ 275,000            |              |              |
| Number of          |                 |                     |             |                  |                       |                  |                       |                |                   |                |                  |                       |              |              |
| Funds in           |                 |                     |             |                  |                       |                  |                       |                |                   |                |                  |                       |              |              |
| Fund               |                 |                     |             |                  |                       |                  |                       |                |                   |                |                  |                       |              |              |
| Complex            |                 |                     |             |                  |                       |                  |                       |                |                   |                |                  |                       |              |              |
| Overseen by        |                 |                     |             |                  |                       |                  |                       |                |                   |                |                  |                       |              |              |
| Board              |                 |                     |             |                  |                       |                  |                       |                |                   |                |                  |                       |              |              |
| Member             |                 | 106                 | 106         | 106              | 106                   | 106              | 106                   | 106            | 106               | 106            | 106              | Retired               | 106          |              |

- (1) Information is for the Fund s most recent fiscal year. The fiscal year end (FYE) for certain Funds was amended at a meeting of the Boards in May 2008. Information reflected in this chart is for the post-amended FYE.
- (2) Total amount of deferred compensation, including interest, payable to Board Member is \$206,186.54 as of 12/31/08.
- (3) Total amount of deferred compensation, including interest, payable to Board Member is \$132,379.75 as of 12/31/08.
- (4) Total amount of deferred compensation, including interest, payable to Board Member is \$186,033.24 as of 12/31/08.
- (5) Total amount of deferred compensation, including interest, payable to Board Member is \$108,573.76 as of 12/31/08.
- (6) Total amount of deferred compensation, including interest, payable to Board Member is \$395,383.02 as of 12/31/08.
- (7) Total amount of deferred compensation, including interest, payable to Board Member is \$91,311.50 as of 12/31/08.
- (8) Total amount of deferred compensation, including interest, payable to Board Member is \$100,442.64 as of 12/31/08.
- (9) Total amount of deferred compensation, including interest, payable to Board Member is \$91,311.50 as of 12/31/08.
- (10) Total amount of deferred compensation, including interest, payable to Board Member is \$54,786.90 as of 12/31/08.
- (11) Total amount of deferred compensation, including interest, payable to Board Member is \$84,371.82 as of 12/31/08.
- (12) As of December 31, 2008 the Board Member did not participate in the deferred compensation plan.
- (13) Represents the aggregate compensation earned by such persons during the calendar year ended December 31, 2008. Of this amount, Mr. Cavanagh, Mr. Fabozzi, Ms. Feldstein, Mr. Hubbard, Mr. Beckwith III, Mr. Flynn, Mr. Harris, Mr. Kester, and Ms. Robards deferred \$51,800, \$88,500, \$81,000, \$130,000, \$125,000, \$137,500, \$125,000, \$75,000, and \$115,500, respectively, pursuant to the Fund Complex s deferred compensation plan.
- (14) BlackRock Defined Opportunity Credit Trust (BHL) commenced operations on January 31, 2008 and has not completed a full fiscal year.
- (15) Includes the aggregate compensation earned by such persons from BlackRock Global Equity Income Trust and BlackRock World Investment Trust which merged into BOE on July 27, 2009.
- (16) On December 31, 2008, Robert S. Salomon Jr. retired from the Board pursuant to the Funds retirement policy which requires Board Members to resign on December 31 in the year in which they turn 72.

### Equity Securities Owned by Board Members

The information set forth below supplements the information set forth in Appendix C Equity Securities Owned by Board Members to the joint proxy statement dated July 17, 2009, and should be read in conjunction with Appendix C.

The following information is added with respect to Mr. Henry Gabbay, Mr. G. Nicholas Beckwith, III, Mr. Kent Dixon, Mr. Frank J. Fabozzi, Ms. Kathleen F. Feldstein, Mr. Jerrold B. Harris, Mr. R. Glenn Hubbard and Mr. W. Carl Kester.

| Name of Board Member              | Fund Name                                       | Number of<br>Shares of<br>Common<br>Stock | Number of<br>Shares of<br>AMPS | Aggregate<br>Dollar<br>Range of<br>Equity<br>Securities<br>in Each<br>Fund | Number<br>of Share<br>Equivalents<br>(1) | Aggregate<br>Dollar<br>Range of<br>Share<br>Equivalents<br>in Each<br>Fund |
|-----------------------------------|---|---|--------------------------------|--|--|--|
| <b>Interested Board Member:</b>   |   |   |                                |  |  |  |
| <b>Henry Gabbay</b>               | BlackRock Dividend<br>Achievers Trust           | 1,000                                     | None                           | \$1-\$10,000   |  |  |
|                                   | BlackRock New York<br>Municipal Income Trust    | 750                                       | None                           | \$10,001-<br>\$50,000  |  |  |
| <b>Independent Board Members:</b> |   |   |                                |  |  |  |
| <b>G. Nicholas Beckwith, III</b>  | BlackRock Dividend<br>Achievers Trust           | 111                                       | None                           | \$1-\$10,000   |  |  |
|                                   | <b>Kent Dixon</b>                               | BlackRock Dividend<br>Achievers Trust     | 3,000                          | None   | \$10,001-<br>\$50,000                    |  |
| <b>Frank J. Fabozzi</b>           | BlackRock Dividend<br>Achievers Trust           | 300                                       | None                           | \$1-\$10,000   |  |  |
| <b>Kathleen F. Feldstein</b>      | BlackRock Dividend<br>Achievers Trust           | 67  | None                           | \$1-\$10,000   |  |  |
| <b>Jerrold B. Harris</b>          | BlackRock Dividend<br>Achievers Trust           | 111                                       | None                           | \$1-\$10,000   |  |  |
| <b>R. Glenn Hubbard</b>           | BlackRock Dividend<br>Achievers Trust           | 135                                       | None                           | \$1-\$10,000   |  |  |
|                                   | BlackRock New York<br>Municipal 2018 Term Trust | 124                                       | None                           | \$1-\$10,000   |  |  |
| <b>W. Carl Kester</b>             | BlackRock Core Bond Trust                       | 1,000                                     | None                           | \$10,001-<br>\$50,000  |  |  |
|                                   | BlackRock Dividend<br>Achievers Trust           | 100                                       | None                           | \$1-\$10,000   |  |  |

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- (1) Represents, as of May 31, 2009, the approximate number of share equivalents owned under the deferred compensation plan in each Fund by certain Independent Board Members who have participated in the deferred compensation plan. Under the deferred compensation plan BlackRock International Growth and Income Trust, BlackRock Enhanced Dividend Achievers Trust, BlackRock Energy and Resources Trust, BlackRock Floating Rate Income Trust, BlackRock Limited Duration Income Trust, BlackRock Preferred and Equity Advantage Trust, BlackRock Corporate High Yield Fund VI, Inc. and BlackRock Preferred Income Strategies Fund, Inc. are eligible investments.
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The table set forth below does not include certain columns included in Appendix C to the joint proxy statement which have not been updated.

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The following information replaces in its entirety the disclosure with respect to Mr. Richard E. Cavanagh set forth in Appendix C Equity Securities Owned by Board Members to the joint proxy statement dated July 17, 2009.

| Name of Board Member             | Fund Name  | Number of<br>Shares of<br>Common<br>Stock | Number of<br>Shares of<br>AMPS | Aggregate<br>Dollar<br>Range of<br>Equity<br>Securities<br>in Each<br>Fund | Aggregate<br>Dollar<br>Range of<br>Equity<br>Securities<br>in All Funds<br>Overseen<br>or To Be<br>Overseen<br>by the<br>Board<br>Member<br>in Fund<br>Complex | Number<br>of Share<br>Equivalents<br>(1) | Aggregate<br>Dollar<br>Range of<br>Share<br>Equivalents<br>in Each<br>Fund | Aggregate<br>Dollar<br>Range of<br>Common<br>Stock<br>and Share<br>Equivalents |
|----------------------------------|--|---|--------------------------------|--|--|--|--|--|
|                                  |  |   |                                |  |  |  |  | Aggregate<br>Dollar<br>Range of<br>Share<br>Equivalents<br>in all<br>Funds     |
| <b>Independent Board Member:</b> |  |   |                                |  |  |  |  |  |
| Richard E. Cavanagh              | BlackRock Apex<br>Municipal Fund, Inc.                       | 100                                       | None                           | \$1-\$10,000   | Over<br>\$100,000  |  |  | Over<br>\$100,000  |
|                                  | BlackRock Broad<br>Investment Grade<br>2009 Term Trust, Inc. | 100                                       | None                           | \$1-\$10,000   |  |  |  |  |
|                                  | BlackRock Core<br>Bond Trust                                 | 500                                       | None                           | \$1-\$10,000   |  |  |  |  |
|                                  | BlackRock Dividend<br>Achievers Trust                        | 100                                       | None                           | \$1-\$10,000   |  |  |  |  |
|                                  | BlackRock<br>EcoSolutions<br>Investment Trust                | 100                                       | None                           | \$1-\$10,000   |  |  |  |  |
|                                  | BlackRock Energy<br>and Resources Trust                      | 100                                       | None                           | \$1-\$10,000   |  | 1,597                                    | \$10,001-<br>\$50,000  |  |
|                                  | BlackRock Enhanced<br>Dividend Achievers<br>Trust            | 100                                       | None                           | \$1-\$10,000   |  | 4,442                                    | \$10,001-<br>\$50,000  |  |
|                                  | BlackRock Floating<br>Rate Income Trust                      | 200                                       | None                           | \$1-\$10,000   |  | 3,644                                    | \$10,001-<br>\$50,000  |  |
|                                  | BlackRock Global<br>Opportunities Equity<br>Trust, Inc.      | 100                                       | None                           | \$1-\$10,000   |  |  |  |  |
|                                  | BlackRock Health   | 100                                       | None                           | \$1-\$10,000   |  |  |  |  |

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Sciences Trust

|  |     |      |              |       |                       |
|--|-----|------|--------------|-------|-----------------------|
| BlackRock High<br>Income Shares                          | 100 | None | \$1-\$10,000 |       |                       |
| BlackRock High<br>Yield Trust                            | 200 | None | \$1-\$10,000 |       |                       |
| BlackRock Income<br>Opportunity Trust, Inc.              | 100 | None | \$1-\$10,000 |       |                       |
| BlackRock Income<br>Trust, Inc.                          | 500 | None | \$1-\$10,000 |       |                       |
| BlackRock Insured<br>Municipal Income<br>Trust           | 200 | None | \$1-\$10,000 |       |                       |
| BlackRock<br>International Growth<br>and Income Trust    | 100 | None | \$1-\$10,000 | 3,223 | \$10,001-<br>\$50,000 |
| BlackRock<br>Investment Quality<br>Municipal Trust, Inc. | 500 | None | \$1-\$10,000 |       |                       |

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| Name of Board Member                       | Fund Name   | Number of<br>Shares of<br>Common<br>Stock | Number of<br>Shares of<br>AMPS | Aggregate<br>Dollar<br>Range of<br>Equity<br>Securities<br>in Each<br>Fund | Aggregate<br>Dollar<br>Range of<br>Equity<br>Securities<br>in All Funds<br>Overseen<br>or To Be<br>Overseen<br>by the<br>Board<br>Member<br>in Fund<br>Complex | Number<br>of Share<br>Equivalents<br>(1) | Aggregate<br>Dollar<br>Range of<br>Share<br>Equivalents<br>in Each<br>Fund | Aggregate<br>Dollar<br>Range of<br>Common<br>Stock<br>and Share<br>Equivalents<br>in all<br>Funds |
|--|---|---|--------------------------------|--|--|--|--|---|
| <b>Independent Board Member:</b>           |   |   |                                |  |  |  |  |   |
| <b>Richard E. Cavanagh<br/>(continued)</b> | BlackRock Limited<br>Duration Income<br>Trust                     | 100                                       | None                           | \$1-\$10,000   |  | 3,167                                    | \$10,001-<br>\$50,000  |   |
|  | BlackRock Long-Term<br>Municipal Advantage<br>Trust               | 200                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | BlackRock<br>MuniAssets Fund, Inc.                                | 100                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | BlackRock Municipal<br>2018 Term Trust                            | 300                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | BlackRock Municipal<br>2020 Term Trust                            | 100                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | BlackRock Municipal<br>Bond Trust                                 | 100                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | BlackRock Municipal<br>Income Trust                               | 300                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | BlackRock Municipal<br>Income Trust II                            | 100                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | BlackRock New York<br>Insured Municipal<br>Income Trust           | 200                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | BlackRock New York<br>Investment Quality<br>Municipal Trust, Inc. | 100                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | BlackRock New York  | 100                                       | None                           | \$1-\$10,000   |  |  |  |   |

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Municipal 2018

Term Trust

|  |     |      |              |
|--|-----|------|--------------|
| BlackRock New York<br>Municipal Bond Trust | 100 | None | \$1-\$10,000 |
|--|-----|------|--------------|

|   |     |      |              |
|---|-----|------|--------------|
| BlackRock New York<br>Municipal Income<br>Trust | 300 | None | \$1-\$10,000 |
|---|-----|------|--------------|

|  |     |      |              |
|--|-----|------|--------------|
| BlackRock New York<br>Municipal Income<br>Trust II | 100 | None | \$1-\$10,000 |
|--|-----|------|--------------|

|  |     |      |              |
|--|-----|------|--------------|
| BlackRock Preferred<br>Opportunity Trust | 100 | None | \$1-\$10,000 |
|--|-----|------|--------------|

|                                      |     |      |              |
|--------------------------------------|-----|------|--------------|
| BlackRock Real<br>Asset Equity Trust | 200 | None | \$1-\$10,000 |
|--------------------------------------|-----|------|--------------|

|   |     |      |              |
|---|-----|------|--------------|
| BlackRock S&P<br>Quality Rankings<br>Global Equity<br>Managed Trust | 100 | None | \$1-\$10,000 |
|---|-----|------|--------------|

|                                   |     |      |              |
|-----------------------------------|-----|------|--------------|
| BlackRock Strategic<br>Bond Trust | 300 | None | \$1-\$10,000 |
|-----------------------------------|-----|------|--------------|

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| Name of Board Member                       | Fund Name  | Number of<br>Shares of<br>Common<br>Stock | Number of<br>Shares of<br>AMPS | Aggregate<br>Dollar<br>Range of<br>Equity<br>Securities<br>in Each<br>Fund | Aggregate<br>Dollar<br>Range of<br>Equity<br>Securities<br>in All Funds<br>Overseen<br>or To Be<br>Overseen<br>by the<br>Board<br>Member<br>in Fund<br>Complex | Number<br>of Share<br>Equivalents<br>(1) | Aggregate<br>Dollar<br>Range of<br>Share<br>Equivalents<br>in Each<br>Fund | Aggregate<br>Dollar<br>Range of<br>Common<br>Stock<br>and Share<br>Equivalents<br>in all<br>Funds |
|--|--|---|--------------------------------|--|--|--|--|---|
|  |  |   |                                |  |  |  |  |   |
| <b>Independent Board Member:</b>           |  |   |                                |  |  |  |  |   |
| <b>Richard E. Cavanagh<br/>(continued)</b> | BlackRock Strategic<br>Dividend Achievers<br>Trust     | 100                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | The BlackRock<br>Insured Municipal<br>Term Trust, Inc. | 100                                       | None                           | \$1-\$10,000   |  |  |  |   |
|  | The BlackRock<br>Strategic Municipal<br>Trust          | 500                                       | None                           | \$1-\$10,000   |  |  |  |   |

(1) Represents, as of May 31, 2009, the approximate number of share equivalents owned under the deferred compensation plan in each Fund by certain Independent Board Members who have participated in the deferred compensation plan. Under the deferred compensation plan BlackRock International Growth and Income Trust, BlackRock Enhanced Dividend Achievers Trust, BlackRock Energy and Resources Trust, BlackRock Floating Rate Income Trust, BlackRock Limited Duration Income Trust, BlackRock Preferred and Equity Advantage Trust, BlackRock Corporate High Yield Fund VI, Inc. and BlackRock Preferred Income Strategies Fund, Inc. are eligible investments.

