BOUCHEE WILLIAM L Form 4 March 10, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.		l Address of Ro Last, First, Mid William L.		2. Issuer Name and Ticker or Trading Symbol Glacier Bancorp, Inc. (GBCI)				3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)					
	49 Commo	4.		ment for (Month/D) h 2003	ay/Year)	5.	If Amendment, Date of Original (Month/Day/Year)							
	(Street)				Relationship of Reporting Person(s) to Issuer (Check All Applicable)				Individual or Joint/Group Filing (Check Applicable Line)					
	Kalispell,	MT 59901		_	X	Director _O	10% Owner		X	Form filed by One Reporting Person				
	(City)	(State)	(Zip)		0	Officer (give title) Other (specify b	,		o	Form filed by More than One Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Tabla I	Non-Derivative Securities	Acquired, Disposed of, or Be	harw Owned
i abie i	Non-Derivative Securities A	ACAUITEA. DISDOSEA OL OF BE	nenciany Owned

Title of Security (Instr. 3)					Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction Code (Instr. 8)	Securities or Dispose (Instr. 3, 4	ed of (I))	5.	Amount of 6 Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership Form: Direct (D) of Indirect (I) (Instr. 4)	. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code V	Amount	(A) or (D)	Price							
Common Stock		3-6-03				М	7,262	A	18.79			D				
Common Stock		3-6-03				M	2,825	A	13.56			D				
Common Stock		3-6-03				S	8,451	D	24.57			D				
Common Stock		3-6-03				S	7,262	D	24.57			D				
Common Stock		3-6-03				S	2,825	D	24.57		155,740	D				

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Title of Derivative Security (Instr. 3)	 Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	 Transaction Code (Instr. 8)	Securities	A) or Disposed of
						Code V	(A)	(D)
Option	17.50							
				Page	: 3			

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} & \textbf{Continued} \\ & (\textit{e.g.}, \textbf{puts, calls, warrants, options, convertible securities}) \end{tabular} \begin{tabular}{ll} \textbf{Continued of the properties} & \textbf{C$

Date Exercis Expiration I (Month/Day/	ate	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)		8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
11-20-03	11-20-06		Common Stock	5,000				5,000		D		
1-30-04	1-30-07		Common Stock	2,650				2,650		D		
1-29-05	1-23-08		Common Stock	3,000				3,000		D		
planation of	Responses	:										
		S	s/ James H igning on Villiam L.	behalf of		M	arc	h 7, 2003				

**Signature of Reporting Date Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).