LARSON L PETER Form 4 February 06, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

•		Address of Ro Last, First, Mid Peter	-	2.	Trad	er Name and Ticker or ling Symbol ier Bancorp, Inc. (GBCI)	3.	I.R.S. Identificati Person, if an enti	ion Number of Reporting ty (Voluntary)			
	49 Commo	49 Commons Loop				ement for (Month/Day/Year) ary 2003	5.	If Amendment, Date of Original (Month/Day/Year)				
		(Street)		6.		tionship of Reporting Person(s) to er (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
	Kalispell, I	MT 59901		_	þ	Director _O 10% Owner		þ	Form filed by One Reporting Person			
	(City)	(State)	(Zip)		0	Officer (give title below) Other (specify below)		0	Form filed by More than One Reporting Person			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

		Та	able I	Non-Derivative Se	ecu	rities Acquir	red, Disposed of,	or I	Beneficially Ow	ne	d	
Title of Security (Instr. 3)	Transac (Month/I			Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction. Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi (Instr. 4)
						Code V	(A) or Amount (D) Price					
Common Stock									335,202		I	Trust
Common Stock									324		I	IRA
Common Stock									737		I	Wife's IR
						Page 2	2					

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	 Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction 5. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)		
							Code V		(A)	(D)	
Option	21.08										
				Page	2 3						

6.	Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of Derivative Security (Instr. 5)	9.	Number of Der Securities Bene Owned Following Repo Transaction(s) (Instr. 4)	ficially	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
	12-31-99	06-30-04		Common Stock	2,200				2,2	200	D		
	7-29-03	1-29-08		Common Stock	1,500				1,5	500	D		
Ex	planation of	Responses	:										
				s/ James H gning on b Peter L	ehalf of L.		Feb	rua	ry 5, 2003				

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).