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CONSUMER PORTFOLIO SERVICES INC

Form 4 April 30, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31,

2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or

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SECURITIES

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **TERRY CHRIS**

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CONSUMER PORTFOLIO **SERVICES INC [CPSS]**

(Check all applicable)

(Last)

(Middle)

3. Date of Earliest Transaction

X_ Officer (give title

Director

10% Owner Other (specify

3800 HOWARD HUGHES

PARKWAY

(Month/Day/Year)

below)

Sr. Vice President

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

04/25/2014

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAS VEGAS, NV 89169

| (City) | (State) | (Zip) Tabl | e I - Non-E | Derivative S | Securi | ties Acq | uired, Disposed o | of, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| common stock, no par value | 04/25/2014 | | M | | A | \$ 1.5 | 70,000 | D | |
| common stock, no par value | 04/25/2014 | | F | 4,196 | D | \$ 7.15 (1) | 65,804 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|---------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 1.5 | 04/25/2014 | | M | 20,000 | 06/10/2010 | 04/25/2014 | common stock, no par value | · · · · · · · · · · · · · · · · · · · |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TERRY CHRIS 3800 HOWARD HUGHES PARKWAY LAS VEGAS, NV 89169

Sr. Vice President

Signatures

/s/ Chris Terry 04/30/2014

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a net exercise of outstanding stock options. The reporting person received 5804 shares of common stock on net exercise of an option to purchase 10,000 shares of common stock. The reporting person forfeited 4196 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on April 25, 2014 of \$7.15 per share.
- (2) Issued in consideration of (i) the named person's services to the issuer and (ii) surrender to the issuer of the options described in line 7 of Table II of the reporting person's report on Form 4 filed December 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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