Edgar Filing: PRAXAIR INC - Form 4

PRAXAIR INC Form 4 rebruary 24, 2015 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). OMB APPROVAL StateMent OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1(b). OMB APPROVAL									
1. Name and A ANGEL ST	r Name and AIR INC [Tradi	ng	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)		f Earliest Tr				(Check	k all applicable	2)
C/O PRAX RIDGEBU	Day/Year) 2015				X Director 10% Owner X Officer (give title Other (specify below) below) President & CEO				
DANBURY	th/Day/Year) Applicable Line) _X_ Form filed by C					oint/Group Filing(Check One Reporting Person Aore than One Reporting			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date 2A. D (Month/Day/Year) Execu any (Mont		3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/20/2015		Code V M	Amount 3,100	(D) A	Price \$ 53.98	104,410.127	D	
Common Stock	02/20/2015		S	3,100	D	\$ 129.5	101,310.127	D	
Common Stock							2,268	I	In trust for children
Common Stock							58,065	I	Grantor Retained Annuity Trusts
							7,879.0889	Ι	401(k)

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (right to buy)	\$ 53.98	02/20/2015		М		3,100	02/28/2007 <u>(1)</u>	02/29/2016	Common Stock	3,10
Stock Option (right to buy)	\$ 61.47						02/27/2008(1)	02/27/2017	Common Stock	308,3
Stock Option (right to buy)	\$ 83.89						02/26/2009(1)	02/26/2018	Common Stock	195,2
Stock Option (right to buy)	\$ 60.92						02/24/2010(1)	02/24/2019	Common Stock	281,5
Stock Option (right to buy)	\$ 76.16						02/23/2011(1)	02/23/2020	Common Stock	204,6
Stock Option (right to buy)	\$ 97.84						02/22/2012 <u>(1)</u>	02/22/2021	Common Stock	218,1

Stock Option (right to buy)	\$ 109.68	02/28/2013 <u>(2)</u>	02/28/2022	Common Stock	236,5
Stock Option (right to buy)	\$ 110.58	02/26/2014 <u>(3)</u>	02/26/2023	Common Stock	187,0
Stock Option (right to buy)	\$ 128.8	02/25/2015 <u>(4)</u>	02/25/2024	Common Stock	203,9
Deferred Stock Unit (5)	\$ 0 <u>(6)</u>	(5)	<u>(5)</u>	Common Stock	61,187

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Othe			
ANGEL STEPHEN F C/O PRAXAIR, INC. 39 OLD RIDGEBURY ROAD DANBURY, CT 06810-5113	Х		President & CEO				
Cignoturoo							

Signatures

Anthony M. Pepper,	
Attorney-in-Fact	02/24/2015
**Signature of Reporting Person	Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in three (3) equal annual installments beginning on the first anniversary of the date of grant.
- (2) This option vests over three years in three consecutive equal annual installments beginning on February 28, 2013.
- (3) This option vests over three years in three consecutive equal annual installments beginning on February 26, 2014.
- This option vests over three years in three consecutive equal annual installments beginning on February 25, 2015. (4)
- Deferred stock units acquired under the Praxair Compensation Deferral Program as amended and are to be settled in Praxair Common (5) Stock.
- (6) Conversion to Praxair Common Stock is on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.