PRAXAIR INC Form 4 November 05, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Breedlove James T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(First) (Middle) PRAXAIR INC [PX] 3. Date of Earliest Transaction

(Check all applicable) Director 10% Owner

C/O PRAXAIR, INC., 39 OLD

(Street)

(Month/Day/Year) 11/04/2013

X_ Officer (give title _ Other (specify below)

RIDGEBURY ROAD

4. If Amendment, Date Original

Senior VP, Gen. Counsel & Sec. 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DANBURY, CT 06810-5113

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi oner Dispo- (Instr. 3,	sed of	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/04/2013		S	2,000	D	\$ 123.946 (1)	35,614	D	
Common							5 104 2592	т	401/1-)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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401(k)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		;
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 83.89					02/26/2009(2)	02/26/2018	Common Stock	39,300	
Stock Option (right to buy)	\$ 60.92					02/24/2010(2)	02/24/2019	Common Stock	44,120	
Stock Option (right to buy)	\$ 76.16					02/23/2011(2)	02/23/2020	Common Stock	34,960	
Stock Option (right to buy)	\$ 97.84					02/22/2012(3)	02/22/2021	Common Stock	37,930	
Stock Option (right to buy)	\$ 109.68					02/28/2013(4)	02/28/2022	Common Stock	36,095	
Stock Option (right to buy)	\$ 110.58					02/26/2014(5)	02/26/2023	Common Stock	29,755	
Deferred Stock	\$ 0 (6)					<u>(7)</u>	<u>(7)</u>	Common Stock	1,247.4	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

Breedlove James T C/O PRAXAIR, INC. 39 OLD RIDGEBURY ROAD DANBURY, CT 06810-5113

Senior VP, Gen. Counsel & Sec.

Signatures

Anthony M. 07/30/2013 Pepper

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The \$123.946 price reported is the sale price for all shares sold.
- (2) This option became exercisable in three (3) equal annual installments beginning on the first anniversary of the date of grant.
- (3) This option vests over three years in three consecutive equal annual installments beginning on February 22, 2012.
- (4) This option vests over three years in three consecutive equal annual installments beginning on February 28, 2013.
- (5) This option vests over three years in three consecutive equal annual installments beginning on February 26, 2014.
- (6) Conversion to Praxair Common Stock is on a 1-for-1 basis.
- (7) Deferred stock units acquired under the Praxair, Inc. Compensation Deferral Program as amended ("Deferral Program") and are to be settled in Praxair Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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