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VERTEX PHARMACEUTICALS INC / MA

Form 3

February 22, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

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vasinington, D.C. 20349

Number: January 31, 2005

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement VERTEX PHARMACEUTICALS INC / MA [VRTX] A Hartmann Victor A (Month/Day/Year) 02/15/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O VERTEX (Check all applicable) **PHARMACEUTICALS** INCORPORATED. 130 10% Owner Director **WAVERLY STREET** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group EVP, Strategic & Corp. Devlp. Filing(Check Applicable Line) _X_ Form filed by One Reporting Person CAMBRIDGE, MAÂ 02139 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Â Common Stock 70,000 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security
2. Date Exercisable and (Instr. 4)

Expiration Date Expiration Date Securities Underlying Derivative Security

Securities Underlying Ownership Ownership Ownership

Derivative Security

4. 5. 6. Nature of Indirect Ownership Ownership Ownership Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Option	05/15/2005	02/14/2015	Common Stock	150,000 (2)	\$ 11.4	D	Â

Reporting Owners

CAMBRIDGE, MAÂ 02139

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Hartmann Victor A					
C/O VERTEX PHARMACEUTICALS			EVD Stratagia & Corn		
INCORPORATED	Â	Â	EVP, Strategic & Corp. Devlp.	Â	
130 WAVERLY STREET			Devip.		

Signatures

Valerie L. Andrews, Attorney-in-Fact 02/22/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock grant made under 1996 Stock and Option Plan, vesting as to 20,000 shares on 2/15/2006; as to an additional 25,000 shares on 2/15/2008; and as to the remaining 25,000 shares on 2/15/2010, all subject to acceleration upon achievement of a performance-based milestone based on Company profitability.
- (2) Right to buy under 1996 Stock and Option Plan, vesting in 20 equal quarterly installments from 2/15/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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