

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

December 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 SBG Investments, L.L.C., a Nevada l.l.c.
 3111 South Valley View, Suite B-101
 Las Vegas, NV 89102
2. Issuer Name and Ticker or Trading Symbol
 Outback Steakhouse, Inc.
 OSI
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 12/26/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$.01	12/26/02	J	128,985	D N/A 7,791,075 (1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
None.							

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Explanation of Responses:

(1) Represents number of shares beneficially owned immediately after the reported transaction.

(2) The reporting person is the general partner of Multi-Venture Partners, Ltd., a Nevada limited partnership ("MVP"). Transferred in a non-liquidating distribution to one of MVP's Limited Partners.

As a result, all items of profit, loss, income and gain are shared .942694% by SBG Investments, L.L.C., the general partner of MVP, and the remainder by the Limited Partners, in accordance with their respective partnership interests.

SIGNATURE OF REPORTING PERSON

Joseph J. Kadow, Attorney-in-Fact

DATE

12-27-02