

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

March 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Schneid, Nancy
 2202 North Westshore Boulevard, 5th Floor
 Tampa, FL 33607
2. Issuer Name and Ticker or Trading Symbol
 Outback Steakhouse, Inc.
 OSI
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 02/28/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Sr. Vice President-Marketing of Outback Steakhouse of Florida, Inc.
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock, par value \$0.01	02/26/02	S	-12,000	\$35.53
Common Stock, par value \$0.01	02/26/02	S	-11,000	\$35.51
Common Stock, par value \$0.01	02/26/02	S	-11,000	\$35.54
Common Stock, par value \$0.01	02/26/02	S	-11,000	\$35.57
Common Stock, par value \$0.01	02/27/02	S	-11,000	\$35.64

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
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Security	Version	Transaction	Derivative	Secur	Acquis	and	Expiration	Underlying	of				
or Exer	Price of	Deriva-	Secu-	ity	Date	Code	V	Amount	A/	Exer-	ation	Title and Number	of Shares
Stock Option (right to buy)	\$17.50								(1)	7/01/2004		Common Stock	30,000
Stock Option (right to buy)	\$15.00								(2)	7/23/2007		Common Stock	30,000
Stock Option (right to buy)	\$24.875								(3)	1/27/2009		Common Stock	75,000
Stock Option (right to buy)	\$24.94								(4)	2/02/2010		Common Stock	100,000

Explanation of Responses:

(1) Currently exercisable.

(2) Currently exercisable. The option vests in three annual installments beginning on 01/01/1999 in the respective amounts of 6,000 shares, 6,000 shares and 18, 000 shares.

(3) The option vests in three annual installments beginning on 01/27/2002 in the respective amounts of 15,000 shares, 15,000 shares and 45,000 shares.

(4) The option vests in three annual installments beginning on 01/01/2003 in the respective amounts of 20,000 shares, 20,000 shares and 60,000 shares.

SIGNATURE OF REPORTING PERSON

NANCY SCHNEID