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NEW GERMANY FUND INC
 Form N-23C-1
 October 09, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH SEPTEMBER 2003

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
09-02	GF	8000	5.7623	6.98	Weeden & Co.
09-03	" "	2000	5.8440	7.08	" "
09-04	" "	6000	5.8983	7.11	" "
09-05	" "	3200	5.8200	7.22	" "
09-08	" "	3900	5.8772	7.30	" "
09-09	" "	3000	5.8487	7.29	" "
09-10	" "	5000	5.7700	7.15	" "
09-11	" "	4000	5.7973	7.14	" "
09-12	" "	5000	5.8360	7.19	" "
09-15	" "	4500	5.9200	7.25	" "
09-16	" "	4000	5.9748	7.23	" "
09-17	" "	5000	5.9352	7.29	" "
09-18	" "	2200	6.0327	7.31	" "
09-19	" "	3000	6.0900	7.40	" "
09-22	" "	5000	6.0000	7.29	" "
09-24	" "	8000	5.9600	7.18	" "
09-25	" "	7000	5.9494	7.19	" "
09-26	" "	3200	5.8600	7.11	" "
09-29	" "	300	5.9200	7.16	" "
09-30	" "	8800	5.8811	7.22	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 10/9/03