

Thomason Linton J
 Form 4
 July 31, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Thomason Linton J

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1412 FOUR WINDS DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/27/2012

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
 Vice President of Subsidiary

NIXA, MO 65714

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common stock | 07/27/2012 | | M | 2,500 A \$ 18.1875 | 9,067 | D | |
| Common stock | 07/27/2012 | | M | 3,000 A \$ 20.12 | 12,067 | D | |
| Common stock | 07/27/2012 | | S | 100 D \$ 29.41 | 11,967 | D | |
| Common stock | 07/27/2012 | | S | 2,000 D \$ 29.4101 | 9,967 | D | |
| Common stock | 07/27/2012 | | S | 3,400 D \$ 29.415 | 6,567 | D | |

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| | | | |
|--------------|-------|---|----------------------|
| Common stock | 1,410 | I | Spouse's 401(k) Plan |
|--------------|-------|---|----------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to purchase | \$ 18.1875 | 07/27/2012 | | M | 2,500 | <u>(1)</u> 09/18/2012 | Common stock | 2,500 |
| Option to purchase | \$ 20.12 | 07/27/2012 | | M | 3,000 | <u>(2)</u> 09/25/2013 | Common stock | 3,000 |
| Option to purchase | \$ 32.07 | | | | | <u>(3)</u> 09/22/2014 | Common stock | 2,250 |
| Option to purchase | \$ 30.34 | | | | | <u>(4)</u> 09/20/2015 | Common stock | 2,250 |
| Option to purchase | \$ 30.66 | | | | | <u>(5)</u> 10/18/2016 | Common stock | 1,800 |
| Option to purchase | \$ 25.48 | | | | | <u>(6)</u> 10/17/2017 | Common stock | 1,900 |
| Option to purchase | \$ 8.36 | | | | | <u>(7)</u> 11/19/2018 | Common stock | 1,900 |
| Option to purchase | \$ 21.44 | | | | | <u>(8)</u> 12/09/2019 | Common stock | 1,900 |
| Option to purchase | \$ 22.08 | | | | | <u>(9)</u> 11/17/2020 | Common stock | 2,000 |
| Option to purchase | \$ 19.53 | | | | | <u>(10)</u> 11/16/2021 | Common stock | 2,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|------------------------------|
| | Director | 10% Owner | Officer | Other |
| Thomason Linton J 1412 FOUR WINDS DRIVE NIXA, MO 65714 | | | | Vice President of Subsidiary |

Signatures

| | |
|---|------------|
| Matt Snyder, Attorney-in-fact for Linton J. Thomason | 07/31/2012 |
|---|------------|

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 625 Shares vest on 9/18/2004, 9/18/2005, 9/18/2006 and 9/18/2007
- (2) 750 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008
- (3) 1,918 shares vest on 12/31/2005 and 332 shares vest on 9/22/2009
- (4) 563 shares vest on 9/20/2007 & 9/20/2008 and 562 shares vest on 9/20/2009 & 9/20/2010
- (5) 450 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011
- (6) 475 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012
- (7) 475 shares vest on 11/19/2010, 11/19/2011, 11/19/2012 and 11/19/2013
- (8) 475 shares vest on 12/9/2011, 12/9/2012, 12/9/2013 and 12/9/2014
- (9) 500 shares vest on 11/17/2012, 11/17/2013, 11/17/2014 and 11/17/2015
- (10) 500 shares vest on 11/16/2013, 11/16/2014, 11/16/2015 and 11/16/2016

Remarks:

Mr. Thomason's spouse is no longer employed with the Company, and as such, her outstanding Options to Purchase have expired.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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