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GREAT SOUTHERN BANCORP INC

Form 4

January 28, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

5. Relationship of Reporting Person(s) to

See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

TURNER JOSEPH W				I AT SOUTHERN BANCORP GSBC]	Issuer (Check all applicable)			
(Last) (First) (Middle) 2190 N FARM ROAD 213			of Earliest Transaction /Day/Year) /2008	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) President/CEO				
STRAFFO	(Street) PRD, MO 65757			mendment, Date Original Ionth/Day/Year)	6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person		Person	
(City)	(State)	(Zip)	Tal	able I - Non-Derivative Securities Ac	quired, Disposed o	of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. 4. Securities Acquired (A Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	01/25/2008			P 371 A \$ 18.6818	3 108,140	D		
Common stock					5,083	I	401(k) Plan	
Common stock					8,700	I	Children's Trust	
Common					369,738	I	Family Ltd	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Partnership

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 20.12					<u>(1)</u>	09/25/2013	Common stock	16,000	
Option to purchase	\$ 32.07					(2)	09/22/2014	Common stock	12,000	
Option to purchase	\$ 30.34					(2)	09/20/2015	Common stock	12,000	
Option to purchase	\$ 30.66					(3)	10/18/2016	Common stock	9,600	
Option to purchase	\$ 25.48					<u>(4)</u>	10/17/2017	Common stock	9,600	

Reporting Owners

Reporting Owner Name / Address	Kelationships						
r	Director	10% Owner	Officer	Other			
TURNER JOSEPH W							
2190 N FARM ROAD 213	X	X	President/CEO				
STRAFFORD, MO 65757							
Signatures							
Matt Snyder, Attorney-in-fact f	ı W.	01/28/2008					
Turner		31/26/2006					

**Signature of Reporting Person Date

Reporting Owners 2

Relationshins

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4,000 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008
- (2) 12,000 shares vest on 12/31/2005
- (3) 2,400 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011
- (4) 2,400 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.