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GREAT SOUTHERN BANCORP INC

Form 4

November 16, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Common

Common

stock

stock

stock

10/25/2006

(Print or Type Responses)

1. Name and Address of Reporting Person *

LARIMORI	E ALBERT L	Symbol GREAT INC [G:	T SOUTHERN BANCORF SSBC]	(Check all applicable)			
(Last) 1465 DAVI	(First) (M	(Month/D	of Earliest Transaction Day/Year) 2006	Director 10% OwnerX Officer (give titleX Other (specify below) below) Secretary / Vice President of Subsidiary			
REPUBLIC	(Street)		endment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		Zip) Tabl	le I - Non-Derivative Securities	Person Acquired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(A) or	-			
Common stock	10/25/2006		M 500 A \$ 7.5	22 1,650 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

130

D

30.37

1,520

257

456

D

Ι

Ι

401(k)

Spouse's

Plan

IRA

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orof Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 7.922	10/25/2006		M		125	09/20/2002	09/20/2010	Common stock	125	\$
Option to purchase	\$ 7.922	10/25/2006		M		125	09/20/2003	09/20/2010	Common stock	125	\$
Option to purchase	\$ 7.922	10/25/2006		M		125	09/20/2004	09/20/2010	Common stock	125	\$
Option to purchase	\$ 7.922	10/25/2006		M		125	09/20/2005	09/20/2010	Common stock	125	\$
Option to purchase	\$ 11.8908						<u>(1)</u>	01/20/2009	Common stock	750	
Option to purchase	\$ 10.7813						<u>(2)</u>	02/16/2010	Common stock	1,500	
Option to purchase	\$ 12.8975						<u>(3)</u>	09/24/2011	Common stock	2,500	
Option to purchase	\$ 18.1875						<u>(4)</u>	09/18/2012	Common stock	2,500	
Option to purchase	\$ 20.12						(5)	09/25/2013	Common stock	3,000	
Option to purchase	\$ 32.07						<u>(6)</u>	09/22/2014	Common stock	2,250	
Option to purchase	\$ 30.34						<u>(7)</u>	09/20/2015	Common stock	2,250	
Option to purchase	\$ 30.66						<u>(8)</u>	10/18/2016	Common stock	1,800	

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

LARIMORE ALBERT L 1465 DAVIS BRIDGE ROAD REPUBLIC, MO 65738

Vice President of Secretary Subsidiary

Signatures

Matt Snyder, Attorney-in-fact for Albert L. 11/16/2006 Larimore

> **Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 250 shares vest on 1/20/2002, 1/20/2003 and 1/20/2004
- (2) 375 shares vest on 2/16/2002, 2/16/2003, 2/16/2004 and 2/16/2005
- (3) 625 shares vest on 9/24/2003, 9/24/2004, 9/24/2005 and 9/24/2006
- (4) 625 shares vest on 9/18/2004, 9/18/2005, 9/18/2006 and 9/18/2007
- (5) 750 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008
- (6) 1,884 shares vest on 12/31/2005 and 366 shares vest on 9/22/2009
- (7) 563 shares vest on 9/20/2007 & 9/20/2008 and 562 shares vest on 9/20/2009 & 9/20/2010
- (8) 450 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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