

TEMPLETON GLOBAL INCOME FUND  
Form N-Q  
January 28, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05459

**Templeton Global Income Fund**

(Exact name of registrant as specified in charter)

**300 S.E. 2<sup>nd</sup> Street, Fort Lauderdale, FL  
33301-1923**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San  
Mateo, CA 94403-1906**

(Name and address of agent for service)

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Registrant's telephone number, including area code: (954) 527-7500

Date of fiscal year end: 8/31

Date of reporting period: 11/30/14

**Item 1. Schedule of Investments.**

---

## Templeton Global Income Fund

### Statement of Investments, November 30, 2014 (unaudited)

	Principal Amount*	Value
<b>Foreign Government and Agency Securities 77.9%</b>		
<b>Brazil 8.7%</b>		
Letra Tesouro Nacional, Strip,		
1/01/15	5,380 a BRL \$	2,076,819
10/01/15	6,320 a BRL	2,234,813
1/01/16	15,770 a BRL	5,411,448
7/01/16	1,900 a BRL	615,693
10/01/16	6,010 a BRL	1,891,462
bNota Do Tesouro Nacional, Index Linked, 6.00%,		
5/15/17	231 a BRL	228,877
5/15/19	15,810 a BRL	15,576,955
8/15/20	760 a BRL	751,033
8/15/22	25,367 a BRL	25,181,740
5/15/23	15,240 a BRL	15,110,164
8/15/24	6,720 a BRL	6,679,283
8/15/50	23,895 a BRL	24,046,006
		99,804,293
<b>Hungary 4.4%</b>		
Government of Hungary,		
7.75%, 8/24/15	56,780,000 HUF	240,917
5.50%, 12/22/16	191,270,000 HUF	833,802
4.00%, 4/25/18	206,520,000 HUF	877,379
6.50%, 6/24/19	481,650,000 HUF	2,265,909
7.50%, 11/12/20	15,300,000 HUF	77,121
A, 6.75%, 11/24/17	829,080,000 HUF	3,792,820
A, 5.50%, 12/20/18	139,870,000 HUF	628,983
A, 7.00%, 6/24/22	219,630,000 HUF	1,107,757
A, 6.00%, 11/24/23	156,100,000 HUF	760,736
B, 6.75%, 2/24/17	345,920,000 HUF	1,550,398
B, 5.50%, 6/24/25	119,210,000 HUF	567,893

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

senior note, 6.25%, 1/29/20	3,535,000		4,006,728
senior note, 6.375%, 3/29/21	4,020,000		4,640,427
csenior note, Reg S, 3.50%, 7/18/16	905,000	EUR	1,174,308
csenior note, Reg S, 4.375%, 7/04/17	4,435,000	EUR	5,943,382
csenior note, Reg S, 5.75%, 6/11/18	12,690,000	EUR	18,039,058
csenior note, Reg S, 3.875%, 2/24/20	2,700,000	EUR	3,660,967
			50,168,585
<b>Iceland 0.3%</b>			
dGovernment of Iceland, 144A, 5.875%, 5/11/22	3,450,000		3,892,669
<b>India 2.0%</b>			
Government of India,			
senior bond, 7.80%, 5/03/20	231,200,000	INR	3,650,923
senior bond, 8.28%, 9/21/27	69,900,000	INR	1,130,395
senior bond, 8.60%, 6/02/28	239,800,000	INR	3,999,063
senior note, 7.28%, 6/03/19	9,000,000	INR	140,082
senior note, 8.12%, 12/10/20	173,600,000	INR	2,777,488
senior note, 8.35%, 5/14/22	68,200,000	INR	1,103,868
senior note, 7.16%, 5/20/23	42,900,000	INR	645,527
senior note, 8.83%, 11/25/23	579,400,000	INR	9,684,577
			23,131,923
<b>Indonesia 2.8%</b>			
Government of Indonesia,			
FR31, 11.00%, 11/15/20	141,798,000,000	IDR	13,437,516
FR34, 12.80%, 6/15/21	64,492,000,000	IDR	6,654,291
FR35, 12.90%, 6/15/22	37,356,000,000	IDR	3,946,441
FR36, 11.50%, 9/15/19	32,651,000,000	IDR	3,082,581
FR43, 10.25%, 7/15/22	4,826,000,000	IDR	451,067
senior bond, FR53, 8.25%, 7/15/21	29,878,000,000	IDR	2,517,963

Quarterly Statement of Investments | See Notes to Statement of Investments.

---

## Templeton Global Income Fund

### Statement of Investments, November 30, 2014 (unaudited) *(continued)*

senior note, 8.50%, 10/15/16	19,302,000,000	IDR	1,613,236
			31,703,095
<b>Ireland 8.2%</b>			
Government of Ireland,			
5.90%, 10/18/19	3,886,000	EUR	6,119,634
4.50%, 4/18/20	3,901,000	EUR	5,866,048
5.00%, 10/18/20	28,162,000	EUR	43,961,090
senior bond, 4.50%, 10/18/18	633,000	EUR	913,209
senior bond, 5.40%, 3/13/25	21,783,580	EUR	36,967,551
			93,827,532
<b>Lithuania 2.4%</b>			
dGovernment of Lithuania, 144A,			
6.75%, 1/15/15	15,000,000		15,099,600
7.375%, 2/11/20	8,825,000		10,753,616
6.125%, 3/09/21	1,160,000		1,363,307
			27,216,523
<b>Malaysia 0.7%</b>			
Government of Malaysia,			
4.72%, 9/30/15	4,770,000	MYR	1,425,571
senior bond, 4.262%, 9/15/16	23,980,000	MYR	7,178,828
			8,604,399
<b>Mexico 4.2%</b>			
Government of Mexico,			
6.00%, 6/18/15	55,520 e	MXN	405,200
8.00%, 12/17/15	1,331,600 e	MXN	10,043,543
6.25%, 6/16/16	354,030 e	MXN	2,651,744
7.25%, 12/15/16	3,702,400 e	MXN	28,516,159
fMexican Udibonos, Index Linked,			
4.50%, 12/18/14	105,275 g	MXN	755,443
5.00%, 6/16/16	269,613 g	MXN	2,078,223
3.50%, 12/14/17	208,634 g	MXN	1,617,611
4.00%, 6/13/19	121,328 g	MXN	965,375
2.50%, 12/10/20	95,681 g	MXN	708,280
			47,741,578

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

**Peru 3.4%**

Government of Peru,

9.91%, 5/05/15	6,500,000	PEN	2,283,614
senior bond, 7.84%, 8/12/20	93,349,000	PEN	36,782,986
			39,066,600

**Philippines 0.1%**

Government of the Philippines,

senior bond, 7.00%, 1/27/16	4,250,000	PHP	98,766
senior bond, 9.125%, 9/04/16	2,270,000	PHP	55,187
senior note, 1.625%, 4/25/16	71,620,000	PHP	1,582,922
			1,736,875

**Poland 10.9%**

Government of Poland,

5.50%, 4/25/15	10,200,000	PLN	3,077,740
6.25%, 10/24/15	29,604,000	PLN	9,148,943
5.00%, 4/25/16	32,530,000	PLN	10,100,210
4.75%, 10/25/16	210,985,000	PLN	66,215,166
4.75%, 4/25/17	3,210,000	PLN	1,020,715
5.75%, 9/23/22	60,500,000	PLN	22,573,866
hFRN, 2.69%, 1/25/17	22,569,000	PLN	6,717,758
hFRN, 2.69%, 1/25/21	19,374,000	PLN	5,714,855
			124,569,253

**Portugal 2.5%**

Government of Portugal,

d144A, 5.125%, 10/15/24	11,090,000		11,641,229
cReg S, 3.875%, 2/15/30	13,300,000	EUR	16,940,983
csenior bond, Reg S, 4.95%, 10/25/23	92,700	EUR	134,819

# Templeton Global Income Fund

## Statement of Investments, November 30, 2014 (unaudited) *(continued)*

csenior note, Reg S, 5.65%, 2/15/24	232,100 EUR	353,306
		29,070,337
<b>Russia 0.4%</b>		
dGovernment of Russia, senior bond, 144A, 7.50%, 3/31/30	4,475,615	4,912,211
<b>Serbia 0.6%</b>		
dGovernment of Serbia, senior note, 144A, 5.25%, 11/21/17	1,930,000	2,016,416
7.25%, 9/28/21	4,140,000	4,755,473
		6,771,889
<b>Singapore 0.0%†</b>		
Government of Singapore, senior note, 1.125%, 4/01/16	300,000 SGD	232,139
<b>Slovenia 1.0%</b>		
dGovernment of Slovenia, senior note, 144A, 5.50%, 10/26/22	6,460,000	7,213,204
5.85%, 5/10/23	3,710,000	4,257,763
		11,470,967
<b>South Korea 13.6%</b>		
Korea Monetary Stabilization Bond, senior bond, 2.47%, 4/02/15	2,986,000,000 KRW	2,686,861
senior bond, 2.80%, 8/02/15	18,216,010,000 KRW	16,451,327
senior bond, 2.81%, 10/02/15	8,004,000,000 KRW	7,237,749
senior note, 2.76%, 6/02/15	11,144,700,000 KRW	10,050,494
senior note, 2.66%, 6/09/15	14,120,900,000 KRW	12,728,511
senior note, 2.90%, 12/02/15	41,563,400,000 KRW	37,671,802
senior note, 2.78%, 2/02/16	15,212,670,000 KRW	13,787,126
senior note, 2.80%, 4/02/16	18,684,690,000 KRW	16,957,612
senior note, 2.79%, 6/02/16	2,443,800,000 KRW	2,220,152
senior note, 2.46%, 8/02/16	279,200,000 KRW	252,582
Korea Treasury Bond, senior bond, 5.25%, 9/10/15	4,000,000,000 KRW	3,681,926
senior bond, 4.00%, 3/10/16	621,000,000 KRW	571,732

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

senior note, 4.50%, 3/10/15	310,500,000 KRW	280,796
senior note, 3.25%, 6/10/15	1,121,500,000 KRW	1,013,976
senior note, 4.00%, 9/10/15	1,635,500,000 KRW	1,491,532
senior note, 2.75%, 12/10/15	4,768,900,000 KRW	4,316,191
senior note, 2.75%, 6/10/16	14,048,300,000 KRW	12,758,534
senior note, 3.00%, 12/10/16	12,595,000,000 KRW	11,527,905
		155,686,808

**Sri Lanka 3.2%**

Government of Sri Lanka,

8.25%, 3/01/17	32,710,000 LKR	256,486
10.60%, 7/01/19	260,430,000 LKR	2,232,728
10.60%, 9/15/19	437,300,000 LKR	3,754,295
11.20%, 7/01/22	55,890,000 LKR	498,318
A, 11.75%, 3/15/15	6,880,000 LKR	53,304
A, 6.50%, 7/15/15	194,620,000 LKR	1,488,691
A, 11.00%, 8/01/15	1,103,400,000 LKR	8,679,800
A, 8.50%, 11/01/15	115,700,000 LKR	899,787
A, 6.40%, 8/01/16	87,600,000 LKR	666,501
A, 5.80%, 1/15/17	88,200,000 LKR	660,390
A, 7.50%, 8/15/18	20,760,000 LKR	159,468
A, 8.00%, 11/15/18	413,650,000 LKR	3,238,077
A, 9.00%, 5/01/21	702,230,000 LKR	5,640,355
B, 6.40%, 10/01/16	96,500,000 LKR	733,323
B, 8.50%, 7/15/18	119,270,000 LKR	945,539
C, 8.50%, 4/01/18	359,370,000 LKR	2,846,216
D, 8.50%, 6/01/18	515,850,000 LKR	4,097,202
		36,850,480

**iSupranational 1.4%**

Inter-American Development Bank, senior note, 7.50%, 12/05/24	185,000,000 MXN	15,803,123
---	-----------------	------------



## Templeton Global Income Fund

### Statement of Investments, November 30, 2014 (unaudited) (continued)

#### Sweden 3.2%

Government of Sweden, 4.50%, 8/12/15	266,050,000	SEK	36,785,780
--------------------------------------	-------------	-----	------------

#### Ukraine 3.8%

dGovernment of Ukraine, 144A, 9.25%, 7/24/17	49,890,000		39,673,276
senior bond, 144A, 7.80%, 11/28/22	2,240,000		1,673,392
senior note, 144A, 7.95%, 2/23/21	350,000		270,900
senior note, 144A, 7.50%, 4/17/23	3,290,000		2,412,080
			44,029,648

#### Vietnam 0.1%

dGovernment of Vietnam, 144A, 6.75%, 1/29/20	765,000		868,275
--	---------	--	---------

#### Total Foreign Government and Agency Securities (Cost \$885,029,153)

893,944,982

#### Short Term Investments 14.9%

##### Foreign Government and Agency Securities 6.3%

#### Hungary 0.0%

jHungary Treasury Bill, 9/16/15	34,180,000	HUF	136,932
---------------------------------	------------	-----	---------

#### Malaysia 3.2%

ĵ Bank of Negara Monetary Notes, 1/15/15 - 4/28/15	36,380,000	MYR	10,670,631
5/05/15 - 6/30/15	29,120,000	MYR	8,479,797
7/16/15 - 10/01/15	34,640,000	MYR	9,988,191
10/15/15 - 10/27/15	25,390,000	MYR	7,282,537
			36,421,156

#### Mexico 0.4%

jMexico Treasury Bills, 9/17/15 - 10/01/15	6,741,200 k	MXN	4,719,083
--	-------------	-----	-----------

#### Philippines 0.3%

jPhilippine Treasury Bills, 4/08/15 - 11/04/15	140,060,000	PHP	3,078,916
--	-------------	-----	-----------

#### Singapore 2.1%

jMonetary Authority of Singapore Treasury Bills, 1/02/15	29,760,000	SGD	22,827,036
1/09/15 - 1/20/15	1,490,000	SGD	1,142,765

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

			23,969,801
<b>Sweden 0.3%</b>			
jSweden Treasury Bills, 1/21/15 - 3/18/15	28,730,000	SEK	3,852,649
<b>Total Foreign Government and Agency Securities (Cost \$74,437,397)</b>			72,178,537
<b>Total Investments before Money Market Funds (Cost \$959,466,550)</b>			966,123,519
		<b>Shares</b>	
<b>Money Market Funds (Cost \$99,197,789) 8.6%</b>			
<b>United States 8.6%</b>			
l,mInstitutional Fiduciary Trust Money Market Portfolio	99,197,789		99,197,789
<b>Total Investments (Cost \$1,058,664,339) 92.8%</b>			1,065,321,308
<b>Other Assets, less Liabilities 7.2%</b>			82,537,689
<b>Net Assets 100.0%</b>			\$ 1,147,858,997

\* The principal amount is stated in U.S. dollars unless otherwise indicated.  
Rounds to less than 0.1% of net assets.

# Templeton Global Income Fund

## Statement of Investments, November 30, 2014 (unaudited)

(continued)

<sup>a</sup> Principal amount is stated in 1,000 Brazilian Real Units.

<sup>b</sup> Redemption price at maturity is adjusted for inflation.

<sup>c</sup> Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from registration securities offered and sold outside of the United States.

Such a security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption

from registration. These securities have been deemed liquid under guidelines approved by the Fund's Board of Trustees. At November 30, 2014, the aggregate value of

these securities was \$46,246,823, representing 4.03% of net assets.

<sup>d</sup> Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be sold in transactions exempt from registration only to qualified institutional buyers

or in a public offering registered under the Securities Act of 1933. These securities have been deemed liquid under guidelines approved by the Fund's Board of Trustees. At

November 30, 2014, the aggregate value of these securities was \$110,803,411, representing 9.65% of net assets.

<sup>e</sup> Principal amount is stated in 100 Mexican Peso Units.

<sup>f</sup> Principal amount of security is adjusted for inflation.

<sup>g</sup> Principal amount is stated in 100 Unidad de Inversion Units.

<sup>h</sup> The coupon rate shown represents the rate at period end.

<sup>i</sup> A supranational organization is an entity formed by two or more central governments through international treaties.

<sup>j</sup> The security is traded on a discount basis with no stated coupon rate.

<sup>k</sup> Principal amount is stated in 10 Mexican Peso Units.

<sup>l</sup> Non-income producing.

<sup>m</sup> Institutional Fiduciary Trust Money Market Portfolio is an affiliated open-end management investment company.

At November 30, 2014, the Fund had the following forward exchange contracts outstanding. See Note 3.

### Forward Exchange Contracts

Currency	Counterparty <sup>a</sup>	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
Chilean Peso	DBAB	Buy	497,300,000	872,303	12/01/14 \$	- \$	(55,061 )
Chilean Peso	DBAB	Sell	497,300,000	830,911	12/01/14	13,668	-
Indian Rupee	HSBK	Buy	69,631,000	1,127,927	12/03/14	-	(9,477 )
Chilean Peso	DBAB	Buy	1,176,260,000	2,015,006	12/05/14	-	(82,815 )
Euro	HSBK	Sell	3,548,865	4,844,200	12/09/14	427,376	-
Euro	SCNY	Sell	1,325,806	1,811,223	12/09/14	161,160	-
Chilean Peso	DBAB	Buy	2,298,030,000	3,866,134	12/16/14	-	(95,688 )
Malaysian Ringgit	JPHQ	Buy	16,656,368	5,059,343	12/17/14	-	(143,993 )
Japanese Yen	DBAB	Sell	186,830,000	1,821,514	12/22/14	246,650	-
Japanese Yen	HSBK	Sell	187,120,000	1,821,545	12/22/14	244,235	-
Japanese Yen	BZWS	Sell	132,990,000	1,282,511	12/26/14	161,395	-

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Japanese Yen	CITI	Sell	207,460,000	2,000,667	12/26/14	251,762	-
Japanese Yen	GSCO	Sell	69,178,000	667,027	1/08/15	83,777	-
Malaysian Ringgit	DBAB	Buy	6,824,400	2,033,916	1/08/15	-	(23,906 )
Malaysian Ringgit	JPHQ	Buy	3,602,500	1,075,116	1/08/15	-	(14,062 )
Malaysian Ringgit	JPHQ	Buy	1,937,000	578,485	1/09/15	-	(8,021 )
Chilean Peso	MSCO	Buy	1,432,600,000	2,597,407	1/12/15	-	(253,072 )
Malaysian Ringgit	JPHQ	Buy	581,000	173,692	1/12/15	-	(2,624 )
Euro	SCNY	Sell	15,057,111	20,462,764	1/13/15	1,718,531	-
Japanese Yen	CITI	Sell	94,950,000	907,831	1/13/15	107,263	-
Euro	CITI	Sell	2,459,575	3,358,304	1/14/15	296,412	-
Euro	JPHQ	Sell	3,792,783	5,184,734	1/14/15	463,149	-
Indian Rupee	JPHQ	Buy	73,333,000	1,182,819	1/14/15	-	(12,328 )
Indian Rupee	DBAB	Buy	110,524,000	1,780,635	1/15/15	-	(16,794 )
Japanese Yen	BZWS	Sell	237,550,000	2,290,656	1/15/15	287,731	-
Japanese Yen	HSBK	Sell	372,780,000	3,584,423	1/15/15	441,293	-
Japanese Yen	JPHQ	Sell	154,420,000	1,488,895	1/15/15	186,888	-
Japanese Yen	DBAB	Sell	95,240,000	921,377	1/16/15	118,346	-

---

## Templeton Global Income Fund

### Statement of Investments, November 30, 2014 (unaudited) *(continued)*

Japanese Yen	SCNY	Sell	219,020,000	2,119,771	1/16/15 273,069	-
Malaysian Ringgit	JPHQ	Buy	1,392,000	419,416	1/16/15 -	(9,690 )
Indian Rupee	DBAB	Buy	237,003,000	3,822,456	1/20/15 -	(43,017 )
Indian Rupee	JPHQ	Buy	73,333,000	1,179,509	1/20/15 -	(10,082 )
Euro	BZWS	Sell	1,052,000	1,433,876	1/21/15 124,175	-
Euro	JPHQ	Sell	2,459,575	3,342,255	1/22/15 280,149	-
Indian Rupee	JPHQ	Buy	33,196,000	530,499	1/22/15 -	(1,290 )
Chilean Peso	DBAB	Buy	1,968,980,000	3,557,326	1/23/15 -	(338,434 )
Chilean Peso	DBAB	Buy	2,792,880,000	4,947,091	1/26/15 -	(382,517 )
Euro	BZWS	Sell	4,351,556	5,954,604	1/27/15 536,795	-
Indian Rupee	DBAB	Buy	108,491,000	1,731,700	1/27/15 -	(3,448 )
Japanese Yen	DBAB	Sell	631,276,974	6,182,928	1/28/15 859,721	-
Japanese Yen	HSBK	Sell	817,266,455	7,986,109	1/28/15 1,094,555	-
Swedish Krona	DBAB	Buy	45,098,000	4,900,412 EUR	1/28/15 -	(52,344 )
Swedish Krona	DBAB	Sell	45,098,000	4,873,299 EUR	1/28/15 18,588	-
Swedish Krona	BZWS	Buy	29,978,900	3,240,812 EUR	1/29/15 -	(13,976 )
Chilean Peso	DBAB	Buy	1,025,289,000	1,701,894	1/30/15 -	(26,790 )
Euro	DBAB	Sell	338,000	461,286	1/30/15 40,456	-
Indian Rupee	DBAB	Buy	443,587,850	7,131,040	1/30/15 -	(67,314 )
Indian Rupee	HSBK	Buy	452,496,000	7,275,352	1/30/15 -	(69,772 )
Swedish Krona	DBAB	Buy	89,650,000	9,570,732 EUR	1/30/15 108,438	-
Swedish Krona	DBAB	Sell	89,650,000	9,699,862 EUR	1/30/15 52,337	-
Chilean Peso	DBAB	Buy	1,483,155,000	2,471,914	2/02/15 -	(49,389 )
Indian Rupee	DBAB	Buy	181,109,750	2,910,212	2/02/15 -	(27,263 )
Chilean Peso	DBAB	Buy	841,340,000	1,404,105	2/03/15 -	(30,014 )
Indian Rupee	DBAB	Buy	71,050,000	1,140,155	2/03/15 -	(9,302 )
Indian Rupee	HSBK	Buy	69,631,000	1,117,249	2/03/15 -	(8,981 )
Chilean Peso	DBAB	Buy	1,048,520,000	1,849,894	2/04/15 -	(137,582 )
Indian Rupee	JPHQ	Buy	159,192,000	2,555,167	2/04/15 -	(21,728 )
Malaysian Ringgit	JPHQ	Buy	6,651,000	1,965,484	2/04/15 -	(10,534 )
Indian Rupee	HSBK	Buy	173,786,000	2,791,886	2/09/15 -	(27,880 )
Malaysian Ringgit	HSBK	Buy	170,000	52,682	2/09/15 -	(2,729 )
Chilean Peso	BZWS	Buy	726,200,000	1,249,269	2/10/15 -	(63,949 )

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Euro	BZWS	Sell	6,294,000	8,562,672	2/10/15 725,617	-
Euro	CITI	Sell	8,393,000	11,413,389	2/10/15 962,737	-
Euro	HSBK	Sell	7,662,000	10,421,163	2/10/15 880,725	-
Japanese Yen	CITI	Sell	152,232,000	1,499,409	2/10/15 215,585	-
South Korean Won	HSBK	Buy	6,054,254,000	5,542,159	2/10/15 -	(120,811 )
Euro	BZWS	Sell	17,259,000	23,467,062	2/11/15 1,976,631	-
Chilean Peso	MSCO	Buy	1,630,490,000	2,832,679	2/12/15 -	(171,820 )
Indian Rupee	HSBK	Buy	29,570,000	474,953	2/12/15 -	(4,824 )
Japanese Yen	GSCO	Sell	110,363,000	1,080,909	2/12/15 150,165	-
Euro	SCNY	Sell	6,873,000	9,403,776	2/13/15 845,573	-
Indian Rupee	HSBK	Buy	74,630,000	1,196,569	2/13/15 -	(10,183 )
Chilean Peso	CITI	Buy	2,019,520,000	3,532,482	2/17/15 -	(238,184 )
Chilean Peso	DBAB	Buy	606,970,000	1,056,335	2/17/15 -	(66,228 )
Chilean Peso	DBAB	Buy	1,653,630,000	2,829,862	2/18/15 -	(132,649 )
Japanese Yen	GSCO	Sell	85,279,140	839,651	2/18/15 120,416	-
Japanese Yen	JPHQ	Sell	100,450,000	989,236	2/18/15 142,052	-
Euro	JPHQ	Sell	12,428,000	17,043,946	2/19/15 1,567,984	-

---

## Templeton Global Income Fund

### Statement of Investments, November 30, 2014 (unaudited) *(continued)*

Malaysian Ringgit	HSBK	Buy	6,108,000	1,818,940 2/19/15	-	(25,309 )
Chilean Peso	JPHQ	Buy	332,200,000	569,323 2/20/15	-	(27,570 )
Chilean Peso	MSCO	Buy	801,470,000	1,403,134 2/23/15	-	(96,435 )
Euro	GSCO	Sell	6,210,000	8,545,892 2/23/15	812,653	-
Indian Rupee	DBAB	Buy	68,380,000	1,091,321 2/23/15	-	(5,614 )
Chilean Peso	JPHQ	Buy	1,128,000,000	1,976,174 2/24/15	-	(137,268 )
Japanese Yen	HSBK	Sell	187,760,000	1,840,387 2/24/15	256,763	-
Chilean Peso	BZWS	Buy	47,431,000	79,065 2/25/15	-	(1,748 )
Chilean Peso	MSCO	Buy	1,174,700,000	2,048,836 2/25/15	-	(133,965 )
Euro	DBAB	Sell	12,097,000	16,586,197 2/25/15	1,521,714	-
Japanese Yen	JPHQ	Sell	187,900,000	1,833,869 2/25/15	249,050	-
Chilean Peso	DBAB	Buy	1,047,180,000	1,823,085 2/26/15	-	(116,232 )
Euro	BZWS	Sell	4,618,433	6,343,023 2/26/15	591,610	-
Euro	SCNY	Sell	8,685,912	11,928,363 2/26/15	1,111,649	-
Japanese Yen	BZWS	Sell	726,500,000	7,103,953 2/26/15	976,332	-
Japanese Yen	SCNY	Sell	696,345,000	6,815,019 2/26/15	941,738	-
Euro	BOFA	Sell	1,471,272	2,011,670 2/27/15	179,454	-
Euro	DBAB	Sell	14,039,070	19,243,353 2/27/15	1,760,110	-
Mexican Peso	CITI	Buy	62,000,000	4,553,634 2/27/15	-	(123,536 )
Mexican Peso	MSCO	Buy	117,000,000	8,573,941 2/27/15	-	(213,919 )
Chilean Peso	DBAB	Buy	1,082,945,000	1,869,080 3/03/15	-	(104,770 )
Japanese Yen	JPHQ	Sell	416,700,000	4,092,221 3/03/15	577,394	-
Japanese Yen	HSBK	Sell	196,900,000	1,929,446 3/04/15	268,594	-
Euro	BZWS	Sell	1,348,368	1,852,995 3/09/15	173,690	-
Euro	DBAB	Sell	10,610,000	14,567,000 3/09/15	1,352,934	-
Euro	HSBK	Sell	1,285,000	1,766,567 3/09/15	166,183	-
Japanese Yen	BZWS	Sell	192,016,500	1,877,756 3/09/15	258,006	-
Euro	CITI	Sell	4,817,000	6,666,848 3/10/15	667,537	-
Euro	MSCO	Sell	3,640,000	5,041,309 3/10/15	507,887	-
Mexican Peso	HSBK	Buy	82,460,700	6,227,209 3/10/15	-	(339,423 )
Chilean Peso	DBAB	Buy	1,135,180,000	1,929,299 3/13/15	-	(81,645 )
Indian Rupee	JPHQ	Buy	73,333,000	1,167,537 3/13/15	-	(6,347 )
Euro	JPHQ	Sell	296,000	410,206 3/16/15	41,535	-
Japanese Yen	CITI	Sell	220,552,000	2,172,626 3/19/15	311,960	-
Japanese Yen	MSCO	Sell	311,200,000	3,082,104 3/19/15	456,693	-
Chilean Peso	JPHQ	Buy	670,400,000	1,137,235 3/20/15	-	(46,796 )

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Japanese Yen	BZWS	Sell	125,158,380	1,226,562 3/25/15	170,604	-
Malaysian Ringgit	HSBK	Buy	1,130,000	336,530 3/31/15	-	(5,573 )
Euro	HSBK	Sell	7,909,000	10,903,941 4/10/15	1,051,080	-
Malaysian Ringgit	HSBK	Buy	1,130,000	339,288 4/10/15	-	(8,550 )
Euro	SCNY	Sell	3,955,000	5,466,720 4/13/15	539,539	-
Euro	JPHQ	Sell	3,144,000	4,357,741 4/14/15	440,879	-
Japanese Yen	CITI	Sell	146,000,000	1,442,310 4/15/15	210,225	-
Euro	HSBK	Sell	4,695,000	6,519,524 4/16/15	670,292	-
Mexican Peso	CITI	Buy	21,365,740	1,583,234 4/16/15	-	(61,426 )
Malaysian Ringgit	JPHQ	Buy	19,607,841	5,930,090 4/21/15	-	(195,260 )
Euro	BZWS	Sell	4,026,945	5,583,198 4/30/15	565,653	-
Euro	SCNY	Sell	6,683,000	9,248,336 4/30/15	921,365	-
Euro	BZWS	Sell	4,107,651	5,692,629 5/05/15	574,304	-
Chilean Peso	MSCO	Buy	730,900,000	1,247,483 5/11/15	-	(64,474 )

---



## Templeton Global Income Fund

### Statement of Investments, November 30, 2014 (unaudited) *(continued)*

Japanese Yen	CITI	Sell	152,233,000	1,503,209	5/12/15	218,139	-
Euro	GSCO	Sell	560,000	771,680	5/13/15	73,846	-
Japanese Yen	GSCO	Sell	203,561,000	2,005,330	5/13/15	286,956	-
Japanese Yen	SCNY	Sell	152,158,000	1,500,276	5/13/15	215,824	-
Euro	GSCO	Sell	1,688,000	2,325,119	5/14/15	221,629	-
Japanese Yen	CITI	Sell	152,157,000	1,496,886	5/14/15	212,429	-
Japanese Yen	BOFA	Sell	705,633,500	6,950,000	5/18/15	993,017	-
Japanese Yen	BOFA	Sell	704,526,000	6,960,000	5/19/15	1,012,301	-
Japanese Yen	BZWS	Sell	706,440,000	6,960,000	5/19/15	996,142	-
Japanese Yen	CITI	Sell	705,604,100	6,960,000	5/19/15	1,003,199	-
Japanese Yen	HSBK	Sell	707,007,200	6,960,000	5/19/15	991,354	-
Euro	JPHQ	Sell	5,056,324	6,346,167	5/20/15	44,937	-
Japanese Yen	JPHQ	Sell	532,106,000	4,534,930	5/20/15	42,773	-
Chilean Peso	MSCO	Buy	2,278,980,000	4,009,465	5/22/15	-	(324,618 )
Mexican Peso	JPHQ	Buy	39,025,000	2,940,179	5/28/15	-	(168,251 )
Euro	GSCO	Sell	454,000	617,751	6/01/15	51,903	-
Chilean Peso	BZWS	Buy	1,898,900,000	3,341,369	6/04/15	-	(274,585 )
Chilean Peso	MSCO	Buy	521,800,000	914,236	6/05/15	-	(71,583 )
Euro	HSBK	Sell	6,579,510	8,568,759	6/08/15	367,604	-
Japanese Yen	CITI	Sell	153,700,000	1,504,915	6/09/15	206,992	-
Japanese Yen	HSBK	Sell	230,100,000	2,252,724	6/09/15	309,640	-
Euro	DBAB	Sell	3,495,500	4,775,902	6/10/15	418,761	-
Japanese Yen	BZWS	Sell	474,230,000	4,644,419	6/10/15	639,714	-
Japanese Yen	CITI	Sell	496,800,000	4,858,110	6/10/15	662,809	-
Japanese Yen	HSBK	Sell	505,050,000	4,948,099	6/10/15	683,130	-
Japanese Yen	DBAB	Sell	167,200,000	1,636,969	6/11/15	225,003	-
Japanese Yen	JPHQ	Sell	467,930,000	4,580,274	6/11/15	628,711	-
Polish Zloty	CITI	Buy	5,203,000	1,243,666 EUR	6/11/15	-	(15,180 )
Polish Zloty	DBAB	Buy	26,670,000	6,367,283 EUR	6/12/15	-	(68,652 )
Euro	DBAB	Sell	3,756,000	5,090,770	6/15/15	408,625	-
Japanese Yen	CITI	Sell	230,997,000	2,270,642	6/17/15	319,750	-
Japanese Yen	JPHQ	Sell	197,300,000	1,939,629	6/17/15	273,325	-
Japanese Yen	DBAB	Sell	187,160,000	1,837,965	6/22/15	257,181	-

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Malaysian Ringgit	HSBK	Buy	12,077,292	3,675,378	6/24/15	-	(157,540 )
Malaysian Ringgit	HSBK	Buy	4,516,266	1,375,401	6/30/15	-	(60,405 )
Euro	BZWS	Sell	894,000	1,221,079	7/16/15	106,209	-
Euro	MSCO	Sell	1,228,000	1,676,662	7/16/15	145,275	-
Euro	DBAB	Sell	2,276,000	3,094,791	7/17/15	256,451	-
Euro	BZWS	Sell	1,403,000	1,902,089	7/20/15	152,380	-
Malaysian Ringgit	DBAB	Buy	9,759,000	2,199,410 EUR	7/20/15	95,071	-
Euro	DBAB	Sell	772,000	1,046,755	7/22/15	83,954	-
Euro	MSCO	Sell	905,000	1,225,135	7/22/15	96,463	-
Malaysian Ringgit	DBAB	Buy	75,842,000	23,318,063	7/22/15	-	(1,265,300 )
Malaysian Ringgit	DBAB	Buy	11,019,000	2,498,583 EUR	7/22/15	87,911	-
Euro	DBAB	Sell	701,000	949,631	7/23/15	75,367	-
Japanese Yen	CITI	Sell	178,564,000	1,766,876	7/24/15	257,973	-
Japanese Yen	JPHQ	Sell	275,000,000	2,719,676	7/24/15	395,868	-
Euro	DBAB	Sell	1,802,000	2,430,105	7/27/15	182,599	-
Euro	GSCO	Sell	1,800,000	2,428,470	7/27/15	183,458	-
Japanese Yen	JPHQ	Sell	95,800,000	947,952	7/27/15	138,385	-

---

## Templeton Global Income Fund

### Statement of Investments, November 30, 2014 (unaudited) *(continued)*

Malaysian Ringgit	DBAB	Buy	117,760,000	36,411,985	7/27/15	-	(2,181,212 )
Malaysian Ringgit	DBAB	Buy	14,167,000	3,247,673 EUR	7/27/15	67,508	-
Chilean Peso	DBAB	Buy	1,739,030,000	2,992,909	7/28/15	-	(197,054 )
Chilean Peso	MSCO	Buy	1,235,940,000	2,126,568	7/28/15	-	(139,535 )
Euro	CITI	Sell	960,795	1,296,045	7/28/15	97,699	-
Euro	GSCO	Sell	6,683,000	9,018,842	7/28/15	683,508	-
Chilean Peso	JPHQ	Buy	596,880,000	1,025,743	7/30/15	-	(66,294 )
Malaysian Ringgit	JPHQ	Buy	48,000,000	14,842,301	7/30/15	-	(892,129 )
Malaysian Ringgit	JPHQ	Buy	14,167,000	3,248,418 EUR	7/30/15	65,664	-
Chilean Peso	DBAB	Buy	561,810,000	966,056	7/31/15	-	(63,056 )
Euro	JPHQ	Sell	6,683,000	8,985,026	7/31/15	649,381	-
Malaysian Ringgit	HSBK	Buy	1,687,000	519,365	7/31/15	-	(29,104 )
Malaysian Ringgit	JPHQ	Buy	8,765,000	2,699,249	7/31/15	-	(152,047 )
Chilean Peso	DBAB	Buy	1,123,610,000	1,905,716	8/04/15	-	(100,338 )
Euro	HSBK	Sell	6,684,000	8,970,095	8/04/15	632,788	-
Euro	BZWS	Sell	4,094,000	5,503,462	8/05/15	396,735	-
Euro	JPHQ	Sell	893,000	1,200,513	8/05/15	86,613	-
Malaysian Ringgit	HSBK	Buy	170,000	52,013	8/06/15	-	(2,628 )
Euro	CITI	Sell	851,902	1,139,283	8/10/15	76,582	-
Euro	DBAB	Sell	1,775,000	2,378,420	8/11/15	164,176	-
Euro	JPHQ	Sell	2,248,000	3,010,915	8/11/15	206,621	-
Japanese Yen	CITI	Sell	613,483,000	6,021,919	8/11/15	836,463	-
Chilean Peso	DBAB	Buy	727,600,000	1,229,469	8/12/15	-	(61,171 )
Euro	GSCO	Sell	1,183,000	1,588,461	8/12/15	112,696	-
Malaysian Ringgit	HSBK	Buy	3,400,000	1,035,228	8/12/15	-	(47,885 )
South Korean Won	HSBK	Buy	8,324,000,000	804,515,493 JPY	8/12/15	625,534	-
Chilean Peso	MSCO	Buy	617,690,000	1,040,846	8/18/15	-	(49,527 )
Japanese Yen	DBAB	Sell	687,444,000	6,740,407	8/18/15	929,188	-
South Korean Won	JPHQ	Buy	980,000,000	942,670	8/18/15	-	(68,484 )
Chilean Peso	JPHQ	Buy	332,400,000	560,303	8/20/15	-	(26,931 )
Japanese Yen	HSBK	Sell	1,286,140,000	12,584,540	8/20/15	1,711,996	-
Japanese Yen	JPHQ	Sell	926,943,000	9,074,243	8/20/15	1,238,215	-
Mexican Peso	HSBK	Buy	21,920,000	1,641,579	8/21/15	-	(92,984 )

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Japanese Yen	BZWS	Sell	307,053,000	2,984,313	8/24/15	388,447	-
Japanese Yen	DBAB	Sell	303,441,000	2,934,405	8/25/15	369,037	-
Japanese Yen	HSBK	Sell	608,984,000	5,892,443	8/25/15	743,936	-
Euro	BZWS	Sell	1,464,790	1,949,086	8/26/15	121,468	-
Japanese Yen	BZWS	Sell	860,890,000	8,336,626	8/26/15	1,058,292	-
Japanese Yen	JPHQ	Sell	612,179,000	5,923,988	8/26/15	748,364	-
Chilean Peso	DBAB	Buy	1,106,070,000	1,845,603	8/27/15	-	(71,812 )
Euro	JPHQ	Sell	3,821,732	5,061,788	8/27/15	293,335	-
Japanese Yen	DBAB	Sell	509,728,000	4,920,606	8/27/15	611,059	-
Japanese Yen	HSBK	Sell	980,688,000	9,467,745	8/27/15	1,176,420	-
Japanese Yen	JPHQ	Sell	450,908,000	4,358,557	8/27/15	546,310	-
Chilean Peso	JPHQ	Buy	364,500,000	608,311	8/28/15	-	(23,813 )
Euro	DBAB	Sell	577,980	764,448	8/31/15	43,242	-
Japanese Yen	JPHQ	Sell	304,127,000	2,940,201	8/31/15	368,720	-
Euro	DBAB	Sell	947,000	1,251,442	9/02/15	69,732	-
Chilean Peso	DBAB	Buy	2,256,815,000	3,726,577	9/08/15	-	(110,752 )
Euro	DBAB	Sell	3,495,500	4,611,334	9/08/15	249,054	-

---

## Templeton Global Income Fund

### Statement of Investments, November 30, 2014 (unaudited) *(continued)*

Euro	JPHQ	Sell	6,650,000	8,652,315	9/08/15	353,314	-
Chilean Peso	DBAB	Buy	1,166,790,000	1,913,712	9/09/15	-	(44,450 )
Euro	BZWS	Sell	370,478	482,131	9/21/15	19,685	-
Euro	BZWS	Sell	899,632	1,159,968	9/24/15	36,954	-
Japanese Yen	JPHQ	Sell	130,931,000	1,206,265	9/30/15	98,531	-
Japanese Yen	JPHQ	Sell	1,115,900,000	10,301,408	10/07/15	859,064	-
Japanese Yen	HSBK	Sell	555,000,000	5,150,932	10/09/15	454,531	-
Japanese Yen	BZWS	Sell	281,000,000	2,609,675	10/13/15	231,665	-
Japanese Yen	DBAB	Sell	277,200,000	2,575,969	10/13/15	230,116	-
Euro	BZWS	Sell	2,535,000	3,238,082	10/14/15	72,579	-
Euro	JPHQ	Sell	4,739,000	6,055,178	10/14/15	137,497	-
Euro	BZWS	Sell	1,760,000	2,244,880	10/16/15	47,061	-
Euro	HSBK	Sell	11,729,000	15,017,812	10/20/15	370,116	-
Malaysian Ringgit	JPHQ	Buy	6,080,000	1,816,715	10/20/15	-	(58,545 )
Mexican Peso	DBAB	Buy	67,596,340	4,886,600	10/21/15	-	(129,082 )
Japanese Yen	BZWS	Sell	146,100,000	1,372,991	10/22/15	136,369	-
Mexican Peso	CITI	Buy	21,771,590	1,572,297	10/22/15	-	(40,078 )
Mexican Peso	DBAB	Buy	62,150,960	4,485,491	10/22/15	-	(111,495 )
Malaysian Ringgit	HSBK	Buy	10,989,000	3,286,479	10/23/15	-	(109,341 )
Euro	DBAB	Sell	6,027,000	7,650,372	10/26/15	122,834	-
Malaysian Ringgit	DBAB	Buy	8,263,000	2,479,669	10/26/15	-	(91,107 )
Malaysian Ringgit	HSBK	Buy	5,510,477	1,653,805	10/26/15	-	(60,907 )
Singapore Dollar	CITI	Buy	21,787,381	17,155,148	10/26/15	-	(445,111 )
Singapore Dollar	DBAB	Buy	9,461,270	7,448,060	10/26/15	-	(191,650 )
Euro	BZWS	Sell	2,780,907	3,531,668	10/27/15	58,343	-
Euro	DBAB	Sell	1,646,550	2,102,562	10/30/15	45,934	-
Malaysian Ringgit	JPHQ	Buy	5,507,000	1,649,049	10/30/15	-	(57,544 )
Euro	DBAB	Sell	111,459	141,163	11/03/15	1,935	-
Euro	BZWS	Sell	16,250,000	20,506,525	11/04/15	207,726	-
Euro	BZWS	Sell	783,291	984,001	11/06/15	5,515	-
Japanese Yen	CITI	Sell	104,080,747	912,969	11/10/15	31,667	-
Euro	JPHQ	Sell	517,652	648,644	11/12/15	1,929	-
Japanese Yen	CITI	Sell	183,499,000	1,614,796	11/12/15	60,958	-
Japanese Yen	HSBK	Sell	286,780,000	2,513,905	11/12/15	85,501	-
Japanese Yen	JPHQ	Sell	102,242,000	898,341	11/12/15	32,573	-

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Euro	BZWS	Sell	4,891,000	6,104,897	11/13/15	-	(5,647 )
Euro	DBAB	Sell	3,479,651	4,356,920	11/16/15	9,420	-
Japanese Yen	MSCO	Sell	245,000,000	2,136,473	11/16/15	61,684	-
Japanese Yen	SCNY	Sell	103,657,300	905,446	11/16/15	27,622	-
Euro	DBAB	Sell	4,853,000	6,065,765	11/18/15	2,190	-
Euro	UBSW	Sell	9,844,000	12,274,484	11/18/15	-	(25,090 )
Japanese Yen	DBAB	Sell	592,373,000	5,107,544	11/18/15	90,817	-
Euro	DBAB	Sell	817,802	1,022,293	11/19/15	475	-
Japanese Yen	CITI	Sell	733,240,000	6,331,678	11/19/15	121,842	-
Malaysian Ringgit	DBAB	Buy	5,266,040	1,540,859	11/19/15	-	(20,841 )
Euro	DBAB	Sell	9,706,000	12,182,583	11/20/15	55,030	-
Japanese Yen	CITI	Sell	823,639,000	7,106,462	11/20/15	130,892	-
Malaysian Ringgit	HSBK	Buy	3,175,000	926,493	11/20/15	-	(10,100 )
Japanese Yen	HSBK	Sell	154,574,000	1,322,275	11/24/15	13,050	-
Euro	DBAB	Sell	820,797	1,023,230	11/30/15	-	(2,519 )

---

# Templeton Global Income Fund

## Statement of Investments, November 30, 2014 (unaudited) *(continued)*

Unrealized appreciation (depreciation)		68,120,091	(12,852,802 )
Net unrealized appreciation (depreciation)	\$	55,267,289	

aMay be comprised of multiple contracts with the same counterparty, currency and settlement date.

\*In U.S. dollars unless otherwise indicated.

At November 30, 2014, the Fund had the following interest rate swap contracts outstanding. See Note 3.

### Interest Rate Swap Contracts

Description	Counterparty	Expiration	Notional	Unrealized	Unrealized
	Exchange	Date	Amount	Appreciation	Depreciation
<b>Centrally Cleared Swaps</b>					
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 0.926%	LCH	10/17/17	\$ 58,090,000	\$ 155,935	-
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 2.731%	LCH	7/07/24	11,090,000	-	(539,446 )
Centrally Cleared Swaps unrealized appreciation (depreciation)				155,935	(539,446 )
<b>OTC Swaps</b>					
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 3.558%	JPHQ	3/04/21	\$ 1,160,000	- \$	(125,227 )
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 3.523%	DBAB	3/28/21	3,970,000	-	(412,061 )
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 4.215%	JPHQ	1/11/41	3,030,000	-	(831,144 )
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 4.347%	CITI	2/25/41	6,980,000	-	(2,065,372 )
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 4.349%	JPHQ	2/25/41	6,980,000	-	(2,069,006 )
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 4.320%	JPHQ	2/28/41	5,230,000	-	(1,527,824 )

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Receive Floating rate 3-month USD BBA LIBOR

Pay Fixed rate 4.299%

	JPHQ	3/01/41	1,740,000	-	(496,500 )
OTC Swaps unrealized appreciation (depreciation)				-	(7,527,134 )
Total Interest Rate Swaps unrealized appreciation (depreciation)				155,935	(8,066,580 )
Net unrealized appreciation (depreciation)				\$	(7,910,645 )

**ABBREVIATIONS**

**Counterparty/Exchange**

**BOFA** Bank of America Corp.

**BZWS** Barclays Bank PLC

**CITI** Citigroup, N.A.

**DBAB** Deutsche Bank AG

**GSCO** Goldman Sachs Group, Inc.

**HSBK** HSBC Bank PLC

**JPHQ** JPMorgan Chase N.A.

**LCH** London Clearing House

**MSCO** Morgan Stanley and Co. Inc.

**SCNY** Standard Chartered Bank

**UBSW** UBS AG



## Templeton Global Income Fund

### Statement of Investments, November 30, 2014 (unaudited)

*(continued)*

#### Currency

**BRL** Brazilian Real

**EUR** Euro

**HUF** Hungarian Forint

**IDR** Indonesian Rupiah

**INR** Indian Rupee

**JPY** Japanese Yen

**KRW** South Korean Won

**LKR** Sri Lankan Rupee

**MXN** Mexican Peso

**MYR** Malaysian Ringgit

**PEN** Peruvian Nuevo Sol

**PHP** Philippine Peso

**PLN** Polish Zloty

**SEK** Swedish Krona

**SGD** Singapore Dollar

#### Selected Portfolio

**FRN** Floating Rate Note

---

## Templeton Global Income Fund

### Notes to Statement of Investments (unaudited)

#### 1. ORGANIZATION

Templeton Global Income Fund (Fund) is registered under the Investment Company Act of 1940, as amended, as a closed-end management investment company and applies the specialized accounting and reporting guidance in U.S. Generally Accepted Accounting Principles.

#### 2. FINANCIAL INSTRUMENT VALUATION

The Fund's investments in financial instruments are carried at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. The Fund calculates the net asset value (NAV) per share at the close of the New York Stock Exchange (NYSE), generally at 4 p.m. Eastern time (NYSE close) on each day the NYSE is open for trading. Under compliance policies and procedures approved by the Fund's Board of Trustees (the Board), the Fund's administrator has responsibility for oversight of valuation, including leading the cross-functional Valuation and Liquidity Oversight Committee (VLOC). The VLOC provides administration and oversight of the Fund's valuation policies and procedures, which are approved annually by the Board. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers, and other market sources to determine fair value.

Debt securities generally trade in the over-the-counter (OTC) market rather than on a securities exchange. The Fund's pricing services use multiple valuation techniques to determine fair value. In instances where sufficient market activity exists, the pricing services may utilize a market-based approach through which quotes from market makers are used to determine fair value. In instances where sufficient market activity may not exist or is limited, the pricing services also utilize proprietary valuation models which may consider market characteristics such as benchmark yield curves, credit spreads, estimated default rates, anticipated market interest rate volatility, coupon rates, anticipated timing of principal repayments, underlying collateral, and other unique security features in order to estimate the relevant cash flows, which are then discounted to calculate the fair value. Securities denominated in a foreign currency are converted into their U.S. dollar equivalent at the foreign exchange rate in effect at the NYSE close on the date that the values of the foreign debt securities are determined. Investments in open-end mutual funds are valued at the closing NAV.

Derivatives financial instruments (derivatives) listed on an exchange are valued at the official closing price of the day. Certain derivatives trade in the OTC market. The Fund's pricing services use various techniques including industry standard option pricing models and proprietary discounted cash flow models to determine the fair value of those instruments. The Fund's net benefit or obligation under the derivative contract, as measured by the fair value of the contract, is included in net assets.

The Fund has procedures to determine the fair value of financial instruments for which market prices are not reliable or readily available. Under these procedures, the VLOC convenes on a regular basis to review such financial instruments and considers a number of factors, including significant unobservable valuation inputs, when arriving at fair value. The VLOC primarily employs a market-based approach which may use related or comparable assets or liabilities, recent transactions, market multiples, book values, and other relevant information for the investment to determine the fair value of the investment. An income-based valuation approach may also be used in which the anticipated future cash flows of the investment are discounted to calculate fair value. Discounts may also be applied due to the nature or duration of any restrictions on the disposition of the investments. Due to the inherent uncertainty of valuations of such investments, the fair values may differ significantly from the values that would have been used had an

---

active market existed. The VLOC employs various methods for calibrating these valuation approaches including a regular review of key inputs and assumptions, transactional back-testing or disposition analysis, and reviews of any related market activity.

Trading in securities on foreign securities stock exchanges and OTC markets may be completed before the daily NYSE close. In addition, trading in certain foreign markets may not take place on every NYSE business day. Occasionally, events occur between the time at which trading in a foreign security is completed and the close of the NYSE that might call into question the reliability of the value of a portfolio security held by the Fund. As a result, differences may arise between the value of the Fund's portfolio securities as determined at the foreign market close and the latest indications of value at the close of the NYSE. In order to minimize the potential for these differences, the VLOC monitors price movements following the close of trading in foreign stock markets through a series of country specific market proxies (such as baskets of American Depositary Receipts, futures contracts and exchange traded funds). These price movements are measured against established trigger thresholds for each specific market proxy to assist in determining if an event has occurred that may call into question the reliability of the values of the foreign securities held by the Fund. If such an event occurs, the securities may be valued using fair value procedures, which may include the use of independent pricing services.

Also, when the last day of the reporting period is a non-business day, certain foreign markets may be open on those days that the NYSE is closed, which could result in differences between the value of the Fund's portfolio securities on the last business day and the last calendar day of the reporting period. Any significant security valuation changes due to an open foreign market are adjusted and reflected by the Fund for financial reporting purposes.

### 3. DERIVATIVE FINANCIAL INSTRUMENTS

The Fund invested in derivatives in order to manage risk or gain exposure to various other investments or markets. Derivatives are financial contracts based on an underlying or notional amount, require no initial investment or an initial net investment that is smaller than would normally be required to have a similar response to changes in market factors, and require or permit net settlement. Derivatives contain various risks including the potential inability of the counterparty to fulfill their obligations under the terms of the contract, the potential for an illiquid secondary market, and/or the potential for market movements.

Derivative counterparty credit risk is managed through a formal evaluation of the creditworthiness of all potential counterparties. The Fund attempts to reduce its exposure to counterparty credit risk on OTC derivatives, whenever possible, by entering into International Swaps and Derivatives Association (ISDA) master agreements with certain counterparties. These agreements contain various provisions, including but not limited to collateral requirements, events of default, or early termination. Termination events applicable to the counterparty include certain deteriorations in the credit quality of the counterparty. Termination events applicable to the Fund include failure of the Fund to maintain certain net asset levels and/or limit the decline in net assets over various periods of time. In the event of default or early termination, the ISDA master agreement gives the non-defaulting party the right to net and close-out all transactions traded, whether or not arising under the ISDA agreement, to one net amount payable by one counterparty to the other. Early termination by the counterparty may result in an immediate payment by the Fund of any net liability owed to that counterparty under the ISDA agreement.

Collateral requirements differ by type of derivative. Collateral or initial margin requirements are set by the broker or exchange clearing house for exchange traded and centrally cleared derivatives. Initial margin deposited is held at the exchange and can be in the form of cash and/or securities. For OTC derivatives traded under an ISDA master agreement, posting of collateral is required by either the fund or the applicable counterparty if the total net exposure of all OTC derivatives with the applicable counterparty exceeds the minimum transfer amount, which typically ranges from \$100,000 to \$250,000, and can vary depending on the counterparty and the type of the agreement. Generally, collateral is determined at the close of fund business each day and any additional collateral required due to changes in derivative values

---

may be delivered by the fund or the counterparty within a few business days. Collateral pledged and/or received by the fund for OTC derivatives, if any, is held in segregated accounts with the fund's custodian/counterparty broker and can be in the form of cash and/or securities. Unrestricted cash may be invested according to the Fund's investment objectives.

The Fund entered into OTC forward exchange contracts primarily to manage and/or gain exposure to certain foreign currencies. A forward exchange contract is an agreement between the Fund and a counterparty to buy or sell a foreign currency for a specific exchange rate on a future date.

The Fund entered into interest rate swap contracts primarily to manage interest rate risk. An interest rate swap is an agreement between the Fund and a counterparty to exchange cash flows based on the difference between two interest rates, applied to a notional amount. These agreements may be privately negotiated in the over-the-counter market (OTC interest rate swaps) or may be executed on a registered exchange (centrally cleared interest rate swaps). For centrally cleared interest rate swaps, required initial margins are pledged by the Fund, and the daily change in fair value is accounted for as a variation margin payable or receivable. Over the term of the contract, contractually required payments to be paid and to be received are accrued daily and recorded as unrealized depreciation and appreciation until the payments are made, at which time they are realized.

#### 4. INCOME TAXES

At November 30, 2014, the cost of investments and net unrealized appreciation (depreciation) for income tax purposes were as follows:

Cost of investments	\$	1,066,308,597
Unrealized appreciation	\$	42,727,877
Unrealized depreciation		(43,715,166 )
Net unrealized appreciation (depreciation)	\$	(987,289 )

#### 5. CONCENTRATION OF RISK

Investing in foreign securities may include certain risks and considerations not typically associated with investing in U.S. securities, such as fluctuating currency values and changing local and regional economic, political and social conditions, which may result in greater market volatility. In addition, certain foreign securities may not be as liquid as U.S. securities.

#### 6. FAIR VALUE MEASUREMENTS

The Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's financial instruments and are summarized in the following fair value hierarchy:

- Level 1 quoted prices in active markets for identical financial instruments
- Level 2 other significant observable inputs (including quoted prices for similar financial instruments, interest rates, prepayment speed, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of financial instruments)

The input levels are not necessarily an indication of the risk or liquidity associated with financial instruments at that level.

## Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing the transfers as of the date of the underlying event which caused the movement.

A summary of inputs used as of November 30, 2014, in valuing the Fund's assets and liabilities carried at fair value, is as follows:

		Level 1		Level 2		Level 3		Total
<b>Assets:</b>								
Investments in Securities:								
Foreign Government and Agency Securities <sup>a</sup>	\$	-	\$	893,944,982	\$	-	\$	893,944,982
Short Term Investments		99,197,789		72,178,537		-		171,376,326
Total Investments in Securities	\$	99,197,789	\$	966,123,519	\$	-	\$	1,065,321,308
Other Financial Instruments								
Forward Exchange Contracts	\$	-	\$	68,120,091	\$	-	\$	68,120,091
Swap Contracts		-		155,935		-		155,935
Total Other Financial Instruments	\$	-	\$	68,276,026	\$	-	\$	68,276,026
<b>Liabilities:</b>								
Other Financial Instruments								
Forward Exchange Contracts	\$	-	\$	12,852,802	\$	-	\$	12,852,802
Swap Contracts		-		8,066,580		-		8,066,580
Total Other Financial Instruments	\$	-	\$	20,919,382	\$	-	\$	20,919,382

<sup>a</sup>For detailed categories, see the accompanying Statement of Investments.

### 7. NEW ACCOUNTING PRONOUNCEMENTS

In June 2014, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) No. 2014-11, Transfers and Servicing (Topic 860), Repurchase-to-Maturity Transactions, Repurchase Financings, and Disclosures. The ASU changes the accounting for certain repurchase agreements and expands disclosure requirements related to repurchase agreements, securities lending, repurchase-to-maturity and similar transactions. The ASU is effective for interim and annual reporting periods beginning after December 15, 2014. Management is currently evaluating the impact, if any, of applying this provision.

### 8. SUBSEQUENT EVENTS

The Fund has evaluated subsequent events through the issuance of the Statement of Investments and determined that no events have occurred that require disclosure.

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

**Item 2. Controls and Procedures.**

(a) Evaluation of Disclosure Controls and Procedures. The Registrant maintains disclosure controls and procedures that are designed to ensure that information required to be disclosed in the Registrant's filings under the Securities Exchange Act of 1934 and the Investment Company Act of 1940 is recorded, processed, summarized and reported within the periods specified in the rules and forms of the Securities and Exchange Commission. Such information is accumulated and communicated to the Registrant's management, including its principal executive officer and principal financial officer, as appropriate, to allow timely decisions regarding required disclosure. The Registrant's management, including the principal executive officer and the principal financial officer, recognizes that any set of controls and procedures, no matter how well designed and operated, can provide only reasonable assurance of achieving the desired control objectives.

Within 90 days prior to the filing date of this Quarterly Schedule of Portfolio Holdings on Form N-Q, the Registrant had carried out an evaluation, under the supervision and with the participation of the Registrant's management, including the Registrant's principal executive officer and the Registrant's principal financial officer, of the effectiveness of the design and operation of the Registrant's disclosure controls and procedures. Based on such evaluation, the Registrant's principal executive officer and principal financial officer concluded that the Registrant's disclosure controls and procedures are effective.

(b) Changes in Internal Controls. There have been no changes in the Registrant's internal controls or in other factors that could materially affect the internal controls over financial reporting subsequent to the date of their evaluation in connection with the preparation of this Quarterly Schedule of Portfolio Holdings on Form N-Q.

**Item 3. Exhibits.**

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

(a) Certification pursuant to Section 30a-2 under the Investment Company Act of 1940 of Laura F. Ferguson, Chief Executive Officer - Finance and Administration, and Mark H. Otani, Chief Financial Officer and Chief Accounting Officer.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Templeton Global Income Fund**

By /s/LAURA F. FERGERSON

Laura F. Ferguson

Chief Executive Officer -

Finance and Administration

Date January 27, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/LAURA F. FERGERSON

Laura F. Ferguson

Chief Executive Officer -

Finance and Administration



Date January 27, 2015

By /s/MARK H. OTANI

Mark H. Otani

Chief Financial Officer and

Chief Accounting Officer

Date January 27, 2015