

Brazones Steven E
Form 4
April 09, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Brazones Steven E

2. Issuer Name **and** Ticker or Trading
Symbol
RAVEN INDUSTRIES INC
[RAVN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 5107
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/05/2018

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
VP & CFO, Treasurer

SIOUX FALLS, SD 57117

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price
Common Stock					5,989	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option <u>(1)</u>	\$ 20.1							03/17/2016	03/17/2020	Common Stock	26,200
Stock Option <u>(1)</u>	\$ 15.61							04/05/2017	04/05/2021	Common Stock	32,800
Stock Option <u>(1)</u>	\$ 29.2							04/05/2018	04/05/2022	Common Stock	12,300
Restricted Stock Unit - 2016	<u>(2)</u>							<u>(3)</u>	<u>(3)</u>	Common Stock	4,570
Restricted Stock Unit - 2017	<u>(2)</u>							<u>(4)</u>	<u>(4)</u>	Common Stock	5,140
Stock Option <u>(1)</u>	\$ 35.05	04/05/2018		A		7,880		04/05/2019	04/05/2023	Common Stock	7,880
Restricted Stock Unit - 2018	<u>(2)</u>	04/05/2018		A		4,420		<u>(5)</u>	<u>(5)</u>	Common Stock	4,420

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Brazones Steven E P.O. BOX 5107 SIOUX FALLS, SD 57117	VP & CFO, Treasurer

Signatures

/s/ Steven E.
Brazones

04/09/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.
- (2) Each Time-based Restricted Stock Unit is the economic equivalent of one share of RAVN Common Stock.
- (3) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date of 4/5/16, provided that the Employee remains continuously employed by the Company through the vesting date.
- (4) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date of 4/5/17, provided that the Employee remains continuously employed by the Company through the vesting date.
- (5) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date of 4/5/18, provided that the Employee remains continuously employed by the Company through the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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