

MESA AIR GROUP INC  
 Form 4  
 April 03, 2003

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	<u>OMB APPROVAL</u> OMB Number K235-0287 Expires: December 31, 2001 Estimated average burden hours per response H.5
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940		
1. Name and Address of Reporting Person* DENTON HERBERT A.	2. Issuer Name and Ticker or Trading Symbol MESA AIR GROUP, INC. - MESA	6. Relationship of Reporting Person to Issuer (check all applicable) <input checked="" type="checkbox"/> Director 10% Owner	
(Last) (First) (Middle)	3. I.R.S.	4. Statement for	_____ Other (specify)

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4110 North 44 <sup>th</sup> Street, Suite 700	Identification Number of Reporting Person, if entity (Voluntary)	Month/Year  April 1, 2003	Officer (give title below) below)
(Street)  Phoenix Arizona 85008		5. If Amendment,  Date of Original  (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/>  Form filed by One Reporting Person

Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security

(Instr. 3)

2. Trans-

action

Date

(Month/

Day

Year)

3. Trans-

action

Code

(Instr. 8)

4. Securities Acquired (A)

or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of

Securities

Beneficially

Owned at

End of

Month

(Instr. 3 and 4)

6. Owner-

ship

Form:

Direct

(D) or

Indirect

(I)

(Instr. 4)

7. Nature

of Indirect

Beneficial

Ownership

(Instr. 4)

Code

V

Amount

(A) or

(D)

Price

Mesa Common

2,400

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conver-	3. Trans-	4. Transac-	5. Number of Deriv-	6. Date Exer-	7. Title and Amount of Underlying	8. Price	9. Number	10. C
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Security (Instr. 3)	Exercise Price of Deriv- ative Security	Action Date (Month/ Day/ Year)	Option Code (Instr. 8)	Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5)		Expirable and Expiration Date (Month/Day/ Year)		Securities (Instr. 3 and 4)	of Deriv- ative Secur- ity (instr. 5)	of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	sl F o ri S ri D (I In (I (I 4	
				(A)	(D)	Date Exer- cisable	Expira- tion Date					Title
			Code	V	(A)	(D)						
Stock Option (Right to Buy)	\$12.24	7/13/01					7/13/01	7/13/11	Mesa Common	732		D
Stock Option (Right to Buy)	\$10.74	4/4/02					4/4/02	4/4/12	Mesa Common	6,140		D
Stock Option (Right to Buy)	\$4.64	2/12/03					2/12/03	2/12/13	Mesa Common	3,000		D
Stock Option	\$5.34	4/1/03	A		6,250		4/1/03	4/1/13	Mesa Common	6,250	16,122	D

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(Right to Buy)														

Explanation of Responses:

/S/ HERBERT DENTON

4/03/03

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.      \*\*Signature of Reporting Person      Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number