

HENRY JACK & ASSOCIATES INC

Form 4

December 06, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIS JAMES J

2. Issuer Name and Ticker or Trading
Symbol
HENRY JACK & ASSOCIATES
INC [JKHY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

663 HWY 60

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/05/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

MONETT, MO 65708

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	12/05/2007		M		30,000	A	\$ 11.9531	330,000 D
Common Stock	12/05/2007		S		30,000	D	\$ 26.6337	300,000 D
Common Stock	12/05/2007		M		30,000	A	\$ 9.1563	330,000 D
Common Stock	12/05/2007		S		30,000	D	\$ 26.6337	300,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 9.1563	12/05/2007		M	30,000 (1)	05/03/2000	11/03/2009	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 11.9531	12/05/2007		M	30,000 (1)	05/03/1999	11/03/2008	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 10.869					05/01/2003	11/01/2012	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 18.47					05/04/2006	11/04/2015	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 18.64					04/29/2005	10/29/2014	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 19.83					04/30/2004	10/31/2013	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 21.79					(2)	11/03/2016	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 25.65					05/05/2002	11/05/2011	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 28.25					05/03/2001	11/03/2010	Common Stock	30

Non-Qualified

Stock Option	\$ 28.52
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(3)

11/02/2017

Common Stock 10

(right to buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ELLIS JAMES J

663 HWY 60

X

MONETT, MO 65708

Signatures

JAMES J.

12/06/2007

ELLIS

 **Signature of
Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-employee stock option granted pursuant to the 1995 Non-Qualified Stock Option Plan. No option becomes exercisable until six months after the date of grant.
- (2) The options become exercisable as follow: 100% on 5/3/2007.
- (3) The options become exercisable 5/2/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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