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HENRY JACK & ASSOCIATES INC

Form 4

November 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5 D 1 (* 1 * CD - (* D - () (

3235-0287

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January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person ** CURRY CRAIG R				Symbol HENRY	2. Issuer Name and Ticker or Trading Symbol HENRY JACK & ASSOCIATES INC [JKHY]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
`	ast) IWY 6	(First)	(Middle)	3. Date of (Month/D 11/02/20					X Director Officer (gives) below)		6 Owner er (specify		
(Street) MONETT, MO 65708			4. If Ame	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	City)	(State)	(Zip)	Tabl	e I - Non-E	erivative S	Securi	ties Acc	Person quired, Disposed of	of, or Beneficia	lly Owned		
1.Title Securit (Instr.	y	2. Transaction (Month/Day/Ye	ear) Exec	Deemed ution Date, if tth/Day/Year)	Code (Instr. 8)	4. Securion Acquired Disposed (Instr. 3,	d (A) of d of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Comr		06/30/2007			A(1) V	1,458	A	\$0	55,216	I	by Trust - Sons		
Comr									19,996	I	by Trust - Sister (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 28.52	11/02/2007		A	10,000 (3)	(3)	11/02/2017	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 18.47					<u>(4)</u>	11/04/2015	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 18.56					<u>(5)</u>	03/08/2014	Common Stock	6,6
Non-Qualified Stock Option (right to buy)	\$ 18.64					<u>(5)</u>	10/29/2014	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 21.79					<u>(6)</u>	11/03/2016	Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address	ı	Relationships						
rioporting of their reality reality	Director	10% Owner	Officer	Other				
CURRY CRAIG R 663 HWY 60 MONETT, MO 65708	X							
Signatures								
CRAIG R CURRY	1/05/2007							
**Signature of Reporting Person	Date							

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in trusts for the benefit of Mr. Curry's children living at home. Includes shares purchased through the Dividend Reinvestment
- (2) Shares held in trust for a family member for which Mr. Curry serves as trustee.
- (3) The options become exercisable 5/2/2008.
- (4) The options become exercisable as follow: 50% on 5/4/2006, 75% on 3/1/2007 and 100% on 3/1/2008.
 - No option granted is exercisable until six months after the date of grant. All options granted under the 1995 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the
- (5) Company (the Initial Service Date "ISD", which for Mr. Curry is 3-8-04). For Directors who have served less than four continuous years, options shall vest and become exercisable as follows: with respect to 25% of the shares, after one year from ISD; 50% of the shares, after 2 years from ISD; 75% of the shares, after 3 years from ISD.
- (6) The options become exercisable as follow: 75% on 5/3/2007 & 100% on 3/1/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.