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PFEIFFER JANE C
Form 4
January 08, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Pfeiffer, Jane C.
         1050 Beach Road
         Vero Beach, FL 32963
      2. Issuer Name and Ticker or Trading Symbol
         Ashland Inc.
         ASH
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         December 31, 2001
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
         (specify below)
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7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person( ) Form filed by More than One Reporting Person

1. Title of Security	2.  3.  4.Securities Ad   Transaction   or Disposed of	5.Amount of   Securities   Beneficially		
		A/	Owned at	
	Date  Code V  Amount	D   Price	End of Month	
Common Stock	12-31- J (1   303	A  \$46.08	2,202	
	01  )			
Common Stock			2,000 (2)	

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	3.	4.	5	.Number of D	)e	6.Date Exer 7	.Title and Amount	8.P
Security	version	Trans	saction		rivative Sec	cu	cisable and	of Underlying	of
	or Exer	1			rities Acqui	_	Expiration	Securities	vat
	cise	1			red(A) or Di	S	Date(Month/		Sec
	Price of	1			posed of(D)		Day/Year)		rit
	Deriva-	1					Date  Expir		
	tive	1			1	$\mathbb{A}/$	Exer- ation	Title and Number	
	Secu-				I	D	cisa- Date	of Shares	
	rity	Date	Code \	7	Amount		ble		

## Edgar Filing: PFEIFFER JANE C - Form 4

Option	(3)	37.50 	 		 				- 1-28-  04	Common 	Stock 1,000 	
Option	(3)	33.00 							- 1-27-  05	Common	Stock 1,000 	 
Option	(3)	43.125 		 					- 1-30-  07	Common	Stock 1,000 	 
Option	(3)	52.75 				 		7-29-  98	- 1-29-  08	Common	Stock 1,000 	 
Common	Stock Units (4)	/ 1-for-1		J		37	A			Common	Stock 37	\$43

Explanation of Responses:

1. Payment of retainer, meeting and committee fees in Ashland Common Stock 2. Represents shares of restricted common stock acquired pursuant to Ashland's stock incentive plans as approved by shareholders and exempt pursuant to Rule 16b-3. 3. Stock options (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Deferred Compensation and Stock Incentive Plan for Non-Employee Directors. 4. Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors, payable in cash or stock upon termination of service as of December 31, 2001 and includes transactions on or after September 30, 2001 exempt under Rule 16b-3. (One (1) Common Stock Unit in Ashland's Deferred Compensation Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock) SIGNATURE OF REPORTING PERSON Amelia A. McCarty - Attorney-in-fact DATE January 8, 2002