VAALCO ENERGY INC /DE/

Form SC 13G/A

February 11, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 4)*

VAALCO Energy, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

91851C201

(CUSIP Number)

July 7, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)
- * The remainder of the cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAMES OF REPORTING PERSONS

 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

MetLife, Inc. (I.R.S. NO. 13-4075851)

- 2. Check the Appropriate Box if a Member of a Group
 - (a) [] Not applicable
 - (b) [] Not applicable
- 3. SEC USE ONLY

- CITIZENSHIP OR PLACE OF ORGANIZATION 4. A Delaware corporation
 - 5. SOLE VOTING POWER -0-

NUMBER OF

6. SHARED VOTING POWER SHARES

BENEFICIALLY -0-

OWNED BY EACH

REPORTING 7. SOLE DISPOSITIVE POWER

PERSON WITH -0-

8. SHARED DISPOSITIVE POWER

-0-

- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON $-\cap$
- CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10. CERTAIN SHARES []
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 N&
- 12. TYPE OF REPORTING PERSON HC
- * All shares were acquired for the benefit of separate account customers of the Reporting Person by its affiliate, State Street Research & Management Company, Inc, an Investment Adviser registered under Section 203 of the Investment Advisers Act. This affiliate follows an independent investment decision-making process and has sole voting and/or dispositive power over such securities. The Reporting Person disclaims beneficial ownership in these shares.
- NAMES OF REPORTING PERSONS 1. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Metropolitan Life Insurance Company (I.R.S. NO. 13-5581829)

- 2. Check the Appropriate Box if a Member of a Group
 - (a) [] Not applicable
 - (b) [] Not applicable
- SEC USE ONLY 3.
- CITIZENSHIP OR PLACE OF ORGANIZATION A New York stock life insurance company
 - 5. SOLE VOTING POWER

-0-

NUMBER OF

6. SHARED VOTING POWER SHARES

BENEFICIALLY -0-

OWNED BY EACH

REPORTING 7. SOLE DISPOSITIVE POWER PERSON WITH -0-

- 8. SHARED DISPOSITIVE POWER
- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -0-
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
- 12. TYPE OF REPORTING PERSON IC
- * All shares were acquired for the benefit of separate account customers of the Reporting Person by its affiliate, State Street Research & Management Company, Inc, an Investment Adviser registered under Section 203 of the Investment Advisers Act. This affiliate follows an independent investment decision-making process and has sole voting and/or dispositive power over such securities. The Reporting Person disclaims beneficial ownership in these shares.

Item 1

- (a). Name of Issuer VAALCO Energy, Inc.
- (b). Address of Issuer's Principal Executive Offices: 4600 Post Oak Place, Suite 309 Houston, TX 77027

Item 2

> Metropolitan Life Insurance Company By: James A. Granese, Assistant Vice-President

(b). Address of Principal Business Office
 MetLife, Inc.
 One Madison Avenue
 New York, New York 10010-3690

Metropolitan Life Insurance Company One Madison Avenue New York, New York 10010-3690

> Metropolitan Life Insurance Company A New York stock life insurance company

- (d). Title of Class of Securities
 Common Stock
- (e). CUSIP Number

91851C201

- Item 3. If this statement is filed pursuant to sections 240.13d-1 (b) or 240.13d-2 (b) or (c), check whether the person filing is a:

 - (b) [] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

 - (e) [] An investment adviser in accordance with section 240.13d-1 (b) (1) (ii) (E);

 - (I) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); or
 - (j) [] Group, in accordance with section 240.13d-1(b)(1) (ii) (J).

Item 4. Ownership:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned: -0-
- (b) Percent of Class: 0%
- (c) Number of shares as to which such person has
 - (i) sole power to vote or to direct the vote: -0-
 - (ii) shared power to vote or to direct the vote: -0-
 - (iii) sole power to dispose or to direct the disposition of: -0-
 - (iv) shared power to dispose or to direct the disposition of: -0-

^{*} See Item 7

^{**} All shares were acquired for the benefit of separate account customers of the Reporting Person by its affiliate, State Street

Research & Management Company, Inc, an Investment Adviser registered under Section 203 of the Investment Advisers Act. This affiliate follows an independent investment decision-making process and has sole voting and/or dispositive power over such securities. The Reporting Person disclaims beneficial ownership in these shares.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

See Exhibit A

- Item 8. Identification and Classification of Members of the
 Group: (NOT APPLICABLE.)
- Item 9. Notice of Dissolution of Group: (NOT APPLICABLE.)

Item 10.Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 11, 2005

MetLife, Inc.

By: /s/ Gwenn L. Carr

Title: Senior Vice-President and Secretary

Metropolitan Life Insurance Company

By: /s/ James A. Granese
Title: Assistant Vice-President

Exhibit Index

Exhibit A: Identification and Classification of the Subsidiary

which Acquired the Security Being Reported on by the

Parent's Holding Company

Exhibit B: Joint Filing Agreement under Rule 13d-1(k)(1)

Exhibit A: Identification and Classification of the Subsidiary

which Acquired the Security Being Reported on by the

Parent's Holding Company

MetLife, Inc. is a parent holding company that is filing this statement pursuant to Rule $13d-1(b)\,(1)\,(ii)\,(G)$. On April 7, 2000, Metropolitan Life Insurance Company ("MLIC"), the relevant subsidiary, became a wholly-owned subsidiary of MetLife, Inc. MLIC is an insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).

Exhibit B: Joint Filing Agreement under Rule 13d-1(k)(1)

In accordance with Rule 13d-1(k)(1) of Regulation 13D-G of the Securities Exchange Act of 1934, the persons or entities below agree to the joint filing on behalf of each of them of the Statement on Schedule 13G (including any and all amendments thereto) with respect to the Common Stock of VAALCO Energy, Inc., and agree that such statement is, and any amendments thereto filed by any of them will be, filed on behalf of each of them, and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filings.

In evidence thereof the undersigned hereby execute this Agreement this 11th day of February, 2005.

MetLife, Inc.

By: /s/ Gwenn L. Carr Title: Senior Vice-President

and Secretary

Metropolitan Life Insurance

Company

By: /s/ James A. Granese Title: Assistant Vice-

President

SCHEDULE 13G CUSIP No. 91851C201 SCHEDULE 13G CUSIP No. 91851C201