

PHH CORP  
Form 8-K  
June 30, 2004

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**Form 8-K**  
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

**June 30, 2004 (June 28, 2004)**  
*(Date of Report (date of earliest event reported))*

**PHH Corporation**  
*(Exact name of Registrant as specified in its charter)*

**Maryland**  
*(State or other jurisdiction  
of incorporation)*

**1-7797**  
*(Commission File No.)*

**52-0551284**  
*(I.R.S. Employer  
Identification Number)*

**1 Campus Drive  
Parsippany, New Jersey**  
*(Address of principal executive  
office)*

**07054**  
*(Zip Code)*

**(973) 428-9700**  
*(Registrant's telephone number, including area code)*

**None**  
*(Former name or former address if changed since last report)*

---

---

---

**Item 5. Other Events**

EXCEPT AS EXPRESSLY INDICATED OR UNLESS THE CONTEXT OTHERWISE REQUIRES, PHH , WE , OUR , OR US MEANS PHH CORPORATION, A MARYLAND CORPORATION, AND ITS SUBSIDIARIES.

On June 28, 2004, PHH entered into a three-year \$1,250,000,000 revolving credit facility with a banking group led by JPMorgan Chase Bank, as Administrative Agent. This facility replaced PHH s \$1,250,000,000 credit facilities maturing February 2005 under a two-year and five-year credit agreement. A copy of the credit agreement is attached as Exhibit 10 to this Form 8-K and is incorporated by reference herein.

**Item 7. Exhibits**

See Exhibit Index

---

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHH CORPORATION**

**By:** /s/ Eric Bock

---

Eric J. Bock  
Executive Vice President  
Law and Corporate Secretary

Date: June 30, 2004

---

**PHH CORPORATION**  
**CURRENT REPORT ON FORM 8-K**  
**Report Dated June 30, 2004 (June 28, 2004)**

**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
10	Three-Year Competitive Advance and Revolving Credit Agreement dated as of June 28, 2004, among PHH Corporation, the Lenders referred to therein and JPMorgan Chase Bank, as Administrative Agent.