

MICRON TECHNOLOGY INC
 Form 3
 June 29, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Adams Mark | | (Month/Day/Year) | MICRON TECHNOLOGY INC [MU] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 06/27/2006 | | |
| 8000 S FEDERAL WAY, MS | | | (Check all applicable) | |
| 1-557 | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (Street) | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | Vice President, Digital Media | |
| BOISE,Â IDÂ 83707 | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 1,169 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Title | | | |

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| | | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|----------------------------|---------------------------|-----------------|--------------|----------------------------|----------|----------------------------|---|
| Non-Qualified Stock Option | 06/21/2006 ⁽¹⁾ | 02/16/2016 | Common Stock | 116,029 | \$ 10.89 | D | Â |
| Incentive Stock Option | 06/21/2006 ⁽¹⁾ | 02/16/2016 | Common Stock | 2,470 | \$ 10.89 | D | Â |
| Non-Qualified Stock Option | 06/21/2006 ⁽¹⁾ | 01/04/2016 | Common Stock | 21,901 | \$ 14.51 | D | Â |
| Incentive Stock Option | 06/21/2006 ⁽¹⁾ | 01/04/2016 | Common Stock | 37,348 | \$ 14.51 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Adams Mark 8000 S FEDERAL WAY, MS 1-557 BOISE, ID 83707 | Â | Â | Â Vice President, Digital Media | Â |

Signatures

Katie Reid,
Attorney-in-fact

06/29/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options assumed in the merger between Lexar Media and Micron Technology, Inc. on 6/21/06, vesting was accelerated on 25% of the (1) outstanding options at change of control. The regular vesting schedule of the options is 25% for first year and monthly for the remainder of the vesting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.