STIFEL FINANCIAL CORP

Form 4 May 11, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading BEDA BRUCE A Issuer Symbol STIFEL FINANCIAL CORP [SF] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X Director 10% Owner Officer (give title Other (specify 65 E GOETHE ST APT 6W 05/11/2005 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO, IL 60610 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial Indirect (I) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 13,406 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and a Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 0	05/11/2005		A	2,341	<u>(1)</u>	(2)	Common Stock	2,341
Phantom Stock Units	\$ 0	05/09/2006		A	1,888	<u>(1)</u>	<u>(2)</u>	Common Stock	1,888
Phantom Stock Units	\$ 0					01/02/2002	01/02/2012	Common Stock	200
Phantom Stock Units	\$ 0					01/29/2002	01/29/2012	Common Stock	166
Phantom Stock Units	\$ 0					02/01/2002	02/01/2012	Common Stock	181
Phantom Stock Units	\$ 0					03/01/2002	03/01/2012	Common Stock	174
Phantom Stock Units	\$ 0					04/01/2002	04/01/2012	Common Stock	163
Phantom Stock Units	\$ 0					05/01/2002	05/01/2012	Common Stock	156
Phantom Stock Units	\$ 0					05/09/2002	05/09/2012	Common Stock	126
Phantom Stock Units	\$ 0					06/01/2002	06/01/2012	Common Stock	154
Phantom Stock Units	\$ 0					07/01/2002	07/01/2012	Common Stock	165

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Phantom Stock Units	\$ 0	07/23/2002	07/23/2012	Common Stock	161
Phantom Stock Units	\$ 0	08/01/2002	08/01/2012	Common Stock	172
Phantom Stock Units	\$ 0	09/03/2002	09/03/2012	Common Stock	161
Phantom Stock Units	\$ 0	10/01/2002	10/01/2012	Common Stock	165
Phantom Stock Units	\$ 0	10/28/2002	10/28/2012	Common Stock	199
Phantom Stock Units	\$ 0	11/01/2002	11/01/2012	Common Stock	174
Phantom Stock Units	\$ 0	12/02/2002	12/02/2012	Common Stock	177
Phantom Stock Units	\$ 0	01/02/2003	01/02/2013	Common Stock	189
Phantom Stock Units	\$ 0	01/30/2003	01/30/2013	Common Stock	208
Phantom Stock Units	\$ 0	02/03/2003	02/03/2013	Common Stock	177
Phantom Stock Units	\$ 0	03/03/2003	03/03/2013	Common Stock	175
Phantom Stock Units	\$ 0	04/01/2003	04/01/2013	Common Stock	179
Phantom Stock Units	\$ 0	05/01/2003	05/01/2013	Common Stock	172
Phantom Stock Units	\$ 0	05/12/2003	05/12/2013	Common Stock	195
Phantom Stock	\$ 0	06/01/2003	06/01/2013	Common Stock	166

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Phantom Stock Units	\$ 0	07/01/2003	07/01/2013	Common Stock	168
Phantom Stock Units	\$ 0	08/01/2003	08/01/2013	Common Stock	171
Phantom Stock Units	\$ 0	08/06/2003	08/06/2013	Common Stock	511
Phantom Stock Units	\$ 0	09/01/2003	09/01/2013	Common Stock	161

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BEDA BRUCE A 65 E GOETHE ST APT 6W CHICAGO, IL 60610	X					

Signatures

By: Forrest M. Smith For: Bruce A.
Beda
05/11/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units vest quarterly over a one year period.
- (2) No expiration date for these Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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