MECHANICAL TECHNOLOGY INC

Form 4

October 24, 2002

FORM 4						C	OMB APPROVAL	
[] Check this box if no long			SECURITII COMMISSI		EXCHANGI	E		
subject to Section 16. Form or Form 5 obligations may continue. See Instruction 1(b).		Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940						
	Filed pursuant to Public Utility							
Name and Address of Reporting Person* Church, Dale W.		Issuer Name and Ticker or Trading Symbol Mechanical Technology Incorporated MKTY		4. Statement for (Month/Year) October 2002		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 9 Franklin Street		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		(Month/Year)		X Director 10% Owner X Officer Other Officer/Other Chief Executive Officer		
(Street) Alexandria, VA 22314								
(City) (State) (Zip)						7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing		
Table I - Non-Derivative	Securities Acquired, I	l Disposed of, or I	Beneficially Owne	d		_ Joint/Group Fili	ng	
ı	. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acqu Disposed (D) Of (Instr. 3, 4, and	nired (A) or	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock 1	0/22/2002	A 	50,000.00	<u>е</u> А І	211,250.	00 D		
Common Stock		·			2,250.	00 I	By Spouse	

(over)

SEC 1474 (3-99)

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Form 4 (continued)

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c. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4	6. Date Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security	Derivative Securities Beneficially Owned at End of Month (Instr.4)	ship Form of Deriv- ative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr.4)
\$1.00	10/22/2002	A 	(A) 20,000.00	10/22/2002 (1) 10/21/2012	Common Stock - 20,000.00	\$1.00	20,000.00	D	
	(e.g., puts, . Conversion or Exercise Price of Derivative Security	(e.g., puts, calls, warrant) Conver- Sion or Transaction Exercise Date Price of Derivative (Month/ Day/	(e.g., puts, calls, warrants, options, conversion or Transaction Date Price of Derivative Security Year) \$1.00 10/22/2002	(e.g., puts, calls, warrants, options, convertible se Conversion or Transaction Date Price of Derivative Day/ Security Year) \$1.00 10/22/2002 Source Summary Summary	sion or Exercise Price of Derivative vative Security Transaction (Month/ Day/ Year) Transaction Code and (Month/ Voluntary Voluntary (V) (A) (A) (Does (D	(e.g., puts, calls, warrants, options, convertible securities) Conversion or Transaction Date Price of Derivative Vative Security Year) \$1.00 10/22/2002	Conversion of Transaction Date Code Price of Derivative Security Security Year	(e.g., puts, calls, warrants, options, convertible securities) Conversion or Transaction Date Securities Price of Derivative Day/ Security Year) \$\begin{array}{c c c c c c c c c c c c c c c c c c c	(e.g., puts, calls, warrants, options, convertible securities) Conversion or Exercise Price of Derivative Vative Security Year) Code V Code V Code V Code Value Code And Disposed Code And Disposed Code Value Value

Explanation of Responses :

** Intentional misstatements or omissions of facts	
constitute Federal Criminal Violations.	10-24-2002
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Signature of Reporting Person
	Date
Note: File three copies of this Form, one of	
which must be manually signed. If space is	
insufficient,	Dale W. Church
See Instruction 6 for procedure.	
Potential persons who are to respond to the	
collection of information contained in this form	D 0
are not	Page 2
required to respond unless the form displays a	SEC 1474 (3-99)
currently valid OMB number.	
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FOOTNOTE Descriptions for Mech	anical Technology Incorporated MKTY
	Form 4 - October 2002
Dale W. Church 9 Franklin Street	
Alexandria, VA 22314	
Explanation of responses:	
(1) Immediately Vested	

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