

KANSAS CITY SOUTHERN
Form 4
January 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Wochner William J

(Last) (First) (Middle)

**KANSAS CITY SOUTHERN, PO
BOX 219335**

(Street)

KANSAS CITY, MO 64121-9335

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

KANSAS CITY SOUTHERN [KSU]

3. Date of Earliest Transaction
(Month/Day/Year)

01/17/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

VP & Interim General Counsel

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/17/2007		A	3,282 A \$ 0	76,935	D	
Common Stock					17,161.303	I	Held by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 5.75					07/13/2001	07/12/2010	Common Stock	72,000	
LSAR <u>(1)</u>	\$ 5.75					<u>(1)</u>	<u>(1)</u>	Common Stock	72,000	
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 14.34					02/27/2001	02/26/2011	Common Stock	817	
LSAR <u>(1)</u>	\$ 14.34					<u>(1)</u>	<u>(1)</u>	Common Stock	817	
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 13.42					02/06/2002	02/05/2012	Common Stock	873	
LSAR <u>(1)</u>	\$ 13.42					<u>(1)</u>	<u>(1)</u>	Common Stock	873	
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 12.55					01/16/2003	01/15/2013	Common Stock	1,148	
LSAR <u>(1)</u>	\$ 12.55					<u>(1)</u>	<u>(1)</u>	Common Stock	1,148	
Employee Stock Option	\$ 12.55					01/16/2008	01/15/2013	Common Stock	15,000	

(Right to
Buy) (1)LSAR (1) \$ 12.55(1)(1)Common
Stock 15,000Employee
Stock

Option \$ 14.6

01/02/2005 01/01/2014

Common
Stock 6,000(Right to
Buy) (1)LSAR (1) \$ 14.6(1)(1)Common
Stock 6,000Employee
Stock

Option \$ 14.53

02/09/2004 02/08/2014

Common
Stock 1,102(Right to
Buy) (1)LSAR (1) \$ 14.53(1)(1)Common
Stock 1,102

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wochner William J KANSAS CITY SOUTHERN PO BOX 219335 KANSAS CITY, MO 64121-9335			VP & Interim General Counsel	

Signatures

Julie D. Powell,
Attorney-in-fact 01/19/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a

(1) change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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