

MCCARTY JAMES E  
Form 4  
January 07, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCARTY JAMES E

2. Issuer Name and Ticker or Trading Symbol  
INDEPENDENT BANK CORP /MI/[IBCP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/30/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

230 WEST MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

IONIA, MI 48846

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 11/03/2009                           |  | J                              | V 533.36 A <u>(1)</u>   | 6,193.36  | I  | By Trust (Spouse)                 |
| Common Stock                    | 11/03/2009                           |  | J                              | V 1,066.72 D <u>(2)</u>   | 0   | I  | by Corporation                    |
| Common Stock                    | 11/03/2009                           |  | J                              | V 533.36 A <u>(3)</u>   | 2,975.36  | I  | by Trust                          |
| Common Stock                    |                                      |  |                                |   | 4,462   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Phantom Stock Units                        | (4)  | 04/30/2009                           |  | A V                            | 54.35   | (4) (4)  | Common Stock  | 54.35 \$ 1  |
| Phantom Stock Units                        | (4)  | 07/31/2009                           |  | A V                            | 56.22   | (4) (4)  | Common Stock  | 56.22 \$ 1  |
| Phantom Stock Units                        | (4)  | 10/30/2009                           |  | A V                            | 83.85   | (4) (4)  | Common Stock  | 83.85 \$ 1  |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| MCCARTY JAMES E<br>230 WEST MAIN STREET<br>IONIA, MI 48846 |               |           | X       |       |

## Signatures

By: s/Michael J. Steele, Attorney-in-Fact For: James E. McCarty

01/07/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Since the reporting person's last report, 533.36 shares previously owned indirectly through a corporation have been distributed to his spouse's trust.
- (2) Since the reporting person's last report, 1,066.72 shares previously owned indirectly through a corporation have been distributed to his trust and his spouse's trust.
- (3) Since the reporting person's last report, 533.36 shares previously owned indirectly through a corporation have been distributed to his trust.
- (4) The Phantom Stock Units were accrued under the Independent Bank Corporation Deferred Compensation and Stock Purchase Plan for Non-Employee Directors and are to be settled in Independent Bank Corporation Common Stock upon the reporting person's retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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