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HAWAIIAN Form 4 July 02, 2014		INDUSTRI	ES INC									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number of the second secon								OMB Number: Expires: Estimated a burden hou response	ours per			
 (Print or Type Responses) 1. Name and Address of Reporting Person <u>*</u> RUSSELL KEITH P 			2. Issuer Name and Ticker or Trading Symbol HAWAIIAN ELECTRIC INDUSTRIES INC [HE]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) P.O. BOX 7.	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2014					X Director Officer (give below)	e title Other (specify below)			
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by O						One Reporting Po More than One Ro	ore than One Reporting					
1.Title of Security (Instr. 3)	(Month/Day/Y		emed	3. Transactic Code (Instr. 8) Code V	4. Securi	ties I (A) o I of (D 4 and (A) or (D)	r)) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Stock	06/30/2014			А	<u>(1)</u>	А	\$0	12,671	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
RUSSELL KEITH P								
P.O. BOX 730	Х							
HONOLULU, HI 96808-0730								
Signatures								
Kurt K. Murao, Attorney-in-Fact for Keith P.								
Russell			07/	/02/2014				
**Signature of Reporting F	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock grant pursuant to the HEI 2011 Nonemployee Director Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.