

NIKE INC

Form 4

September 27, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DENUNZIO RALPH D

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
 Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction
 (Month/Day/Year)
09/23/2005

4. If Amendment, Date Original
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
| | | | Code | V | Amount | (D) | Price |
| Class B Common Stock | | | | | 103,400 | D | |
| Class B Common Stock | | | | | 4,104 | I | by Def. Comp. Plan ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 information contained in this form are not
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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|----------------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 80.95 | 09/23/2005 | | A | | 5,000 | | (2) | 09/23/2015 | Class B Common Stock | 5,000 |
| Non-Qualified Stock Option (right to buy) | \$ 37.875 | | | | | | | (3) | 09/19/2010 | Class B Common Stock | 1,000 |
| Non-Qualified Stock Option (right to buy) | \$ 41.7 | | | | | | | (4) | 09/18/2012 | Class B Common Stock | 1,000 |
| Non-Qualified Stock Option (right to buy) | \$ 42.26 | | | | | | | (5) | 09/21/2011 | Class B Common Stock | 1,000 |
| Non-Qualified Stock Option (right to buy) | \$ 46.25 | | | | | | | (6) | 09/01/2009 | Class B Common Stock | 1,000 |
| Non-Qualified Stock Option (right to buy) | \$ 61.28 | | | | | | | (7) | 09/23/2013 | Class B Common Stock | 5,000 |
| Non-Qualified Stock Option (right to buy) | \$ 76.56 | | | | | | | (8) | 09/20/2014 | Class B Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DENUNZIO RALPH D ONE BOWERMAN DRIVE BEAVERTON, OR 97005 | X | | | |

Signatures

By: John F. Coburn III For: Ralph D.
DeNunzio

09/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held in account under the NIKE, Inc . Deferred Compensation Plan.
- (2) Option granted on 9/23/2005 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.
- (3) Option granted on 9/19/2000 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (4) Option granted on 9/18/2002 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (5) Option granted on 9/21/2001 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (6) Option granted on 9/01/1999 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (7) Option granted on 9/23/2003 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (8) Option granted on 9/20/2004 and becomes exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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