

EASTMAN KODAK CO
Form 4
December 14, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BENARD MICHAEL P

(Last) (First) (Middle)

343 STATE STREET

(Street)

ROCHESTER, NY 14650

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
EASTMAN KODAK CO [EK]

3. Date of Earliest Transaction
(Month/Day/Year)
12/10/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	132 ⁽¹⁾	D	
Common Stock				Code V Amount (D) Price	426.368 ⁽²⁾	I	By Trustee of 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 31.3							(4)	03/09/2004	common stock	2,067
Option (right to buy)	\$ 31.3							(4)	11/10/2004	common stock	3,333
Option (right to buy)	\$ 31.3							(4)	04/19/2005	common stock	6,000
Option (right to buy)	\$ 31.3							(4)	03/28/2006	common stock	5,040
Option (right to buy)	\$ 31.3							(4)	03/12/2007	common stock	247
Option (right to buy)	\$ 31.3							(4)	04/03/2007	common stock	5,200
Option (right to buy)	\$ 31.3							(4)	03/01/2008	common stock	5,000
Option (right to buy)	\$ 31.3							(4)	03/12/2008	common stock	178
Option (right to buy)	\$ 31.3							(4)	04/01/2008	common stock	6,300
Option (right to buy)	\$ 31.3							(4)	03/11/2009	common stock	403
Option (right to	\$ 31.3							(4)	03/31/2009	common stock	7,000

buy)

Option (right to buy)	\$ 31.3				<u>(4)</u>	03/29/2010	common stock	9,333
Option (right to buy)	\$ 31.3					11/16/2004 11/15/2011	common stock	15,300
Option (right to buy)	\$ 36.66				<u>(3)</u>	11/21/2012	common stock	15,300
Option (right to buy)	\$ 24.49				<u>(5)</u>	11/18/2010	common stock	4,000
Option (right to buy)	\$ 31.71	12/10/2004	A	4,000	<u>(5)</u>	12/09/2011	Common Stock	4,000
Restricted Stock Units	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	common stock	2,977.79
Restricted Stock Units	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	common stock	3,079.14
Resticted Stock Units	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	common stock	3,135.19
Restricted Share Units	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	common stock	151.8
Restricted Share Units <u>(8)</u>	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	common stock	2,880
Share Units	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	common stock	67.05
Share Units	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	common stock	3,652.0
Share Units	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	common stock	3,784.2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BENARD MICHAEL P
343 STATE STREET
ROCHESTER, NY 14650

Vice President

Signatures

Laurence L. Hickey, as attorney-in-fact for Michael P.
Benard

12/14/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held by EquiServe as custodian under the Eastman Kodak Shares Program.

(2) This amount represents the number of shares in the Eastman Kodak Employee's Savings and Investment Plan for the account of the reporting person. These shares were acquired by the trustee over a period of time at current market prices. These shares were previously reported as units. The number of shares held by each participant fluctuates with the change in stock price, due to the conversion from units to shares.

(3) Employee stock option granted under the 2000 Omnibus Long-Term Compensation Plan in a transaction exempt under Rule 16b-3. One-third of these options vest on each of the first three anniversaries of the date of grant.

(4) These options have vested.

(5) These options vest one-third on each of the first three anniversaries of the date of grant.

(6) These units convert on a one-for-one basis.

(7) This date is not applicable to these units.

(8) The restricted award and dividend equivalents are being reported separately to reflect that the award is restricted and the dividend equivalents are not restricted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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