

EASTERN CO  
Form 5  
January 16, 2007

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
LEGANZA LEONARD F

(Last) (First) (Middle)

112 BRIDGE STREET

(Street)

NAUGATUCK, CT 06770

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EASTERN CO [EML]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President & CEO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock <sup>(1)</sup>				(A) or (D) Price	28,887	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Qualified employee stock option <u>(2)</u>	\$ 6.61	09/17/1997	Â	A	0	Â	09/17/1997	09/17/2007	Common Stock	15,1
Non-qualified employee stock option <u>(3)</u>	\$ 6.61	09/17/1997	Â	A	0	Â	09/17/1997	09/17/2007	Common Stock	29,8
Non-qualified employee stock option <u>(4)</u>	\$ 7.95	12/16/1997	Â	A	0	Â	12/16/1997	12/16/2007	Common Stock	56,
Qualified employee stock option <u>(5)</u>	\$ 9.33	09/09/1998	Â	A	0	Â	09/09/1998	09/09/2008	Common Stock	10,7
Non-qualified employee stock option <u>(6)</u>	\$ 9.33	09/09/1998	Â	A	0	Â	09/09/1998	09/09/2008	Common Stock	56,7
Qualified employee stock option <u>(7)</u>	\$ 10.17	12/15/1999	Â	A	0	Â	12/15/1999	12/15/2009	Common Stock	19,
Non-qualified employee stock option <u>(8)</u>	\$ 10.17	12/15/1999	Â	A	0	Â	12/15/1999	12/15/2009	Common Stock	62,
Qualified employee stock option <u>(9)</u>	\$ 9.5	07/19/2000	Â	A	0	Â	Â <u>(9)</u>	07/19/2010	Common Stock	48,

