

LEGANZA LEONARD F
Form 5
January 14, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
LEGANZA LEONARD F

(Last) (First) (Middle)

112 BRIDGE STREET

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
EASTERN CO [EML]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
01/01/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President & CEO

6. Individual or Joint/Group Reporting

(check applicable line)

NAUGATUCK, CT 06770

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|--|--|--|---|
| | | | | (A) or Amount (D) Price | | | |
| Common Stock | Â | Â | Â | Â Â Â Â | 19,258 | D | Â |

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information
contained in this form are not required to respond unless
the form displays a currently valid OMB control number.**

SEC 2270
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|--|----------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Qualified employee stock option (1) | \$ 9.92 | 09/17/1997 | Â | A | 0 Â | 09/17/1997 | 09/17/2007 | Common Stock | 10,0 |
| Non-qualified employee stock option (2) | \$ 9.92 | 09/17/1997 | Â | A | 0 Â | 09/17/1997 | 09/17/2007 | Common Stock | 19,9 |
| Non-qualified employee stock option (3) | \$ 11.92 | 12/16/1997 | Â | A | 0 Â | 12/16/1997 | 12/16/2007 | Common Stock | 37,5 |
| Qualified employee stock option (4) | \$ 14 | 09/09/1998 | Â | A | 0 Â | 09/09/1998 | 09/09/2008 | Common Stock | 7,14 |
| Non-qualified employee stock option (5) | \$ 14 | 09/09/1998 | Â | A | 0 Â | 09/09/1998 | 09/09/2008 | Common Stock | 37,8 |
| Qualified employee stock option | \$ 15.25 | 12/15/1999 | Â | A | 0 Â | 12/15/1999 | 12/15/2009 | Common Stock | 13,1 |
| Non-qualified employee stock option | \$ 15.25 | 12/15/1999 | Â | A | 0 Â | 12/15/1999 | 12/15/2009 | Common Stock | 41,8 |
| Qualified employee stock option | \$ 14.25 | 07/19/2000 | Â | A | 0 Â | Â (6) | 07/19/2010 | Common Stock | 32,4 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

LEGANZA LEONARD F

112 BRIDGE STREET

NAUGATUCK, CT 06770

X

President & CEO

Signatures

Leonard F.

Leganza

01/14/2005

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Original 9/17/1997 option was for 6,722 shares at \$14.875 per share. As a result of a 3-for-2 stock split effective 5/28/1999 this option became an option for 10,083 shares at \$9.92 per share.
- (2) Original 9/17/1997 option was for 13,278 shares at \$14.875 per share. As a result of a 3-for-2 stock split effective 5/28/1999 this option became an option for 19,917 shares at \$9.92 per share.
- (3) Original 12/16/1997 option was for 25,000 shares at \$17.875 per share. As a result of a 3-for-2 stock split effective 5/28/1999 this option is now 37,500 shares at \$11.92 per share.
- (4) Original 9/9/1998 option was for 4,761 shares at \$21.00 per share. As a result of a 3-for-2 stock split effective 5/28/1999 this option is now 7,141.5 shares at \$14.00 per share.
- (5) Original 9/9/1998 option was for 25,239 shares at \$21.00 per share. As a result of a 3-for-2 stock split effective 5/28/1999 this option is now 37,858.5 shares at \$14.00 per share.
- (6) Options to acquire 7,017 shares vested on 1/1/2001, options to acquire another 7,017 shares vested on 1/1/2002, options to acquire another 7,017 shares vested on 1/1/2003, options to acquire another 7,017 vested on 1/1/2004 and options to acquire the remaining 4,432 shares vested on 1/1/2005.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.