

Farrell John T  
 Form 4  
 December 11, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Farrell John T

2. Issuer Name and Ticker or Trading Symbol  
 ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/07/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP - Corporate Human Resources

ONE BUSCH PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ST. LOUIS, MO 63118-1852

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock (\$1 par value)	12/07/2007		M		36,664	A	\$ 29.9688
							48,227.6354 (1)
Common Stock (\$1 par value)	12/07/2007		S		18,900	D	\$ 52.65
							29,327.6354 (1)
Common Stock (\$1 par value)	12/07/2007		S		800	D	\$ 52.66
							28,527.6354 (1)
Common Stock (\$1 par value)	12/07/2007		S		400	D	\$ 52.67
							28,127.6354 (1)

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Common Stock (\$1 par value)	12/07/2007	S	800	D	\$ 52.68	<u>27,327.6354</u> (1)	D	
Common Stock (\$1 par value)	12/07/2007	S	1,500	D	\$ 52.69	<u>25,827.6354</u> (1)	D	
Common Stock (\$1 par value)	12/07/2007	S	3,664	D	\$ 52.7	<u>22,163.6354</u> (1)	D	
Common Stock (\$1 par value)	12/07/2007	S	700	D	\$ 52.71	<u>21,463.6354</u> (1)	D	
Common Stock (\$1 par value)	12/07/2007	S	3,500	D	\$ 52.72	<u>17,963.6354</u> (1)	D	
Common Stock (\$1 par value)	12/07/2007	S	2,200	D	\$ 52.73	<u>15,763.6354</u> (1)	D	
Common Stock (\$1 par value)	12/07/2007	S	1,300	D	\$ 52.75	<u>14,463.6354</u> (1)	D	
Common Stock (\$1 par value)	12/07/2007	S	2,900	D	\$ 52.76	<u>11,563.6354</u> (1)	D	
Common Stock (\$1 par value)						10,305	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)		Title

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					Date Exercisable	Expiration Date		Amount or Number of Shares
Employee Stock Option (Right to Buy) - NQ	\$ 29,9688	12/07/2007	M	36,664	(2)	11/24/2008	Common Stock	36,664
Phantom Stock Units	(3)				(4)	(4)	Common Stock	(4)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Farrell John T ONE BUSCH PLACE ST. LOUIS, MO 63118-1852			VP - Corporate Human Resources	

## Signatures

JoBeth G. Brown, Attorney-in-Fact for John T.  
Farrell

12/11/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held through the company's automatic dividend reinvestment plan.
- (2) Options vested as follows: 12,222 on 11/25/1999; 12,221 on 11/25/2000; 12,221 on 11/25/2001.
- (3) Each phantom share represents the value of one actual share of Common Stock.
- (4) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.
- (5) Reflects balance as of the date of this filing. Previous balance reported was incorrect due to clerical error.

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