Edgar Filing: KRONOS WORLDWIDE INC - Form 4

KRONOS W Form 4 May 19, 2008	ORLDWIDE	INC																			
FORM						OMB A	PPROVAL														
				ITIES AND EXCHANGE COMMISSION hington, D.C. 20549				OMB Number:	3235-0287												
Check this if no long	ər								Expires:	January 31,											
subject to STATEMENT OF CHANC Section 16.				GES IN BENEFICIAL OWNERS				NERSHIP OF	Estimated a	2005 average											
				SECURITIES					burden hours per												
Form 4 or Form 5		oursuant to S	Section 16	(a) of the	Securiti	es Ex	chang	ge Act of 1934,	response	0.5											
obligation	^s Section 1			• •				of 1935 or Sectio	n												
may conti <i>See</i> Instru	nue.		of the Inv	•	•	• •															
1(b).																					
(Print or Type R	esponses)																				
WATSON STEVEN L Symbol			Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer														
			OS WORLDWIDE INC				(Check all applicable)														
(Last)	(First)	(Middle)		Earliest Tra	neaction			_X_ Director	10%	b Owner											
			/Day/Year)			XOfficer (give titleOther (specify															
5430 LBJ FREEWAY, SUIT 1700 05/15/20				-				below) below) Vice Chairman of the Board													
			ndment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting														
																			Person		
											(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned
1. Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)				Securities Beneficially Owned	5. Ownership Form: Direct D) or Indirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)												
						(A)		Transaction(s)													
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)													
Common						. ,															
Stock \$0.01 par value	05/15/2008			A <u>(1)</u>	500	А	<u>(1)</u>	6,233	D												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code N	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addre	ess	Relationships							
	Director	10% Owner	Officer	Other					
WATSON STEVEN L 5430 LBJ FREEWAY SUIT 1700 DALLAS, TX 75240	Х		Vice Chairman of the Board						
Signatures									
Steven L. Watson	05/16/2008								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares issued for no cash consideration to nonemployee directors under the Kronos Worldwide, Inc. 2003 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.