TEXTRON INC Form 4 October 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Bohlen Kenneth C

(Middle)

(First)

TEXTRON INC., 2301 EAGLE PARKWAY, SUITE 250

(Street)

2. Issuer Name and Ticker or Trading Symbol

TEXTRON INC [TXT]

3. Date of Earliest Transaction (Month/Day/Year) 10/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title _ Other (specify below)

Executive Vice President 6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

FORT WORTH, TX 76177

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) nor Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/22/2007		Code V M	Amount 10,360	(D)	Price \$ 22.7813	57,144	D	
Common Stock	10/22/2007		M	11,456	A	\$ 28.215	68,600	D	
Common Stock	10/22/2007		S	10,690	D	\$ 66	57,910	D	
Common Stock	10/22/2007		S	3,700	D	\$ 66.01	54,210	D	
Common Stock	10/22/2007		S	1,500	D	\$ 66.011	52,710	D	

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4,510

D

\$ 66.02 48,200

D

S

Stock								
Common Stock	10/22/2007	S	1,100	D	\$ 66.021	47,100	D	
Common Stock	10/22/2007	S	100	D	\$ 66.03	47,000	D	
Common Stock	10/22/2007	S	116	D	\$ 66.031	46,814	D	
Common Stock	10/22/2007	S	100	D	\$ 66.041	46,784	D	
								Held on behalf of the Reporting
Common Stock						9,038.565	I	Person by the Textron

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Common

Stock

10/22/2007

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Savings Plan as of September 30, 2007.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option - Right to Buy	\$ 22.7813	10/22/2007		M		10,360	12/13/2001	12/12/2010	Common Stock	10,360
•	\$ 28.215	10/22/2007		M		11,456	02/12/2005	02/11/2014		11,456

Employee Common Stock
Option -

Right to Buy

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bohlen Kenneth C TEXTRON INC. 2301 EAGLE PARKWAY, SUITE 250 FORT WORTH, TX 76177

Executive Vice President

Signatures

Ann T. Willaman, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to the Textron 1999 Long-Term Incentive Plan.

Remarks:

a currently valid OMB number.

All share numbers and prices have been adjusted to reflect Textron Inc.'s two-for-one Common Stock split which occurred on Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

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