UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Form 3

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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of	2. Date of Event Requiring	4. Issuer Name and Ticker or Trading	
Reporting Person*	Statement (Month/Day/Year)	Symbol	
Graham John (March 31, 2003	NORTHEAST UTILITIES - NU	
(Last) (First) (Middle) c/o Northeast Utilities 107 Selden Street (Street) Berlin Connecticut 060 (City) (State) (Zip)	 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 37 	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <u>X</u> Director* 10% Owner Officer (give title below) Other (specify below) *Trustee	 6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Fil (Check Applicable Line) X Form filed by One Reporting PersonForm filed by More than One Reporting Person

Table I — Non-Derivative Securities Beneficially Owned					
	2. Amount of Securities Beneficially Owned (Instr. 4)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

/s/ John G. Graham, by O. Kay Comendul / POA

<u>DA</u> <u>April 4, 2003</u> Date

**Signature of Reporting Person

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- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.