

SCHRAM HENRY B  
Form 4  
February 12, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHRAM HENRY B

(Last) (First) (Middle)

15 MOUNTAIN VIEW ROAD, P.O. BOX 1615

(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CHUBB CORP [CB]

3. Date of Earliest Transaction (Month/Day/Year)  
02/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |                                   |
| COMMON                          |                                      |  |                                |   | 57,040  | D  |                                   |
| COMMON                          |                                      |  |                                |   | 2,096   | I  | Held By ESOP                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |        |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title  |
| PERFORMANCE SHARES 2005 <sup>(1)</sup>     | \$ 0 <sup>(2)</sup>                                    |                                      |  |                                |   | <u>(1)</u>   | <u>(1)</u>  | COMMON |
| RESTRICTED STOCK UNIT 2004 <sup>(3)</sup>  | \$ 0 <sup>(2)</sup>                                    |                                      |  |                                |   | <u>(3)</u>   | <u>(3)</u>  | COMMON |
| RESTRICTED STOCK UNIT 2005 <sup>(3)</sup>  | \$ 0 <sup>(2)</sup>                                    |                                      |  |                                |   | <u>(3)</u>   | <u>(3)</u>  | COMMON |
| RESTRICTED STOCK UNIT 2006 <sup>(4)</sup>  | \$ 0 <sup>(2)</sup>                                    |                                      |  |                                |   | <u>(4)</u>   | <u>(4)</u>  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 30.38   |                                      |  |                                |   | 03/06/1999   | 03/05/2007  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 39.48   |                                      |  |                                |   | 03/05/2000   | 03/04/2008  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 29.89   |                                      |  |                                |   | 03/11/2001   | 03/10/2009  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 43.82   |                                      |  |                                |   | 08/23/2005   | 03/10/2009  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 23.98   |                                      |  |                                |   | 03/02/2002   | 03/02/2010  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 35.43   |                                      |  |                                |   | 03/01/2003   | 03/01/2011  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 36.84   |                                      |  |                                |   | 03/07/2003   | 03/07/2012  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 36.84   |                                      |  |                                |   | 03/07/2004   | 03/07/2012  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 23.03   |                                      |  |                                |   | 03/06/2004   | 03/06/2013  | COMMON |
| STOCK OPTION <sup>(5)</sup>                | \$ 23.03   |                                      |  |                                |   | 03/06/2005   | 03/06/2013  | COMMON |

