DEGNAN JOHN J

Form 5

January 15, 2003

SEC Form 5

FORM 5	UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL	
[] Check this box if no long subject to Section 16. Form Form 5 obligations may continue. See Instruction 1(b).	4 or	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						
[]Form 3 Holdings Reporto []Form 4 Transactions Reported	ed	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940						
Name and Address of Rep Degnan, John J.	Name and Address of Reporting Person* egnan, John J.					Relationship of Reporting Person(s) to uer (Check all applicable)		
(Last) (First) (Middle) 15 Mountain View Road P.O. Box 1615 (Street) Warren, NJ 07061-1615		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year) Of		wner X Office ther ficer/Other	Other	
(City) (Stat	e) (Zip)				7.	Individual or Joint Filing (Check App Individual Filing Joint/Group Filir	blicable Line)	
Table I - Non-Derivative	Securities Acquired, Di	sposed of, or Bo	eneficially Owned	l		_	-	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	1. 4. Securities Acquired (A) on Disposed (D) Of (Instr. 3, 4, and 5)		Securities Beneficially Owned at End of Issuer's Fiscal Year	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Amount Pric		(Instr. 3 and 4)			
COMMON	12/26/2002	G	170.00 \$53.57	D		D		
COMMON	12/27/2002	G	220.00 \$52.90	D	40,297.07	D D		
COMMON					3,717.69	I	By 401(k) Trustee	
COMMON					2,611.36	i I	By ESOP	

If the form is filed by more than one reporting person, see instruction 4(b)(v).

(over)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g.,	puts, calls, v	warrants, opt	tions, convert	ible securitie	es)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Code	of Derivative	Expiration Date(ED) (Month/Day/Year)	Amount of Underlying Securities	of	Derivative Securities Beneficially Owned at End of Year (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
PERFORMANCE SHARE	\$0.00					COMMON - 47,269.50		47,269.50	D	
STOCK OPTION (1)	\$0.00					COMMON - 521,492.00		521,492.00	D	

Explanation of Responses:

2. p. marion of responses (
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	By: Nancy J. Obremski, POA 01-15-2003 ** Signature of Reporting Person
	Date
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,	Power of Attorney
See Instruction 6 for procedure.	Page 2 SEC 2270 (3-99)
Potential persons who are to respond to the collection of information contained in this form	
are not	
required to respond unless the form displays a currently valid OMB number.	

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Form 5 (continued)

FOOTNOTE Descriptions for The Ch	nubb Corporation CB
F	Form 5 - December 2003
John J. Degnan	
15 Mountain View Road	
P.O. Box 1615	
Warren, NJ 07061-1615	
Explanation of responses:	
(1) All Stock Options are granted in tandem with tax	withholding rights.

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