

Bronchick Jeffrey
Form 3
August 13, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Cove Street Capital, LLC		(Month/Day/Year)	CHEROKEE INC [CHKE]	
(Last)	(First)	(Middle)	08/03/2018	
2101 EAST EL SEGUNDO, SUITE 302,Â		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		
EL SEGUNDO,Â CAÂ 90245		___ Director ___X_ 10% Owner		6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	___ Officer ___ Other	___ Form filed by One Reporting Person
			(give title below) (specify below)	_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.02 Par Value Per Share ("Common Stock")	2,769,324	I	See Footnote ⁽¹⁾
Common Stock	25,000	D ⁽⁴⁾	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
--	--	--	---------------------------	----------------------	--

Edgar Filing: Bronchick Jeffrey - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Warrants (Right to Buy)	08/03/2018	08/03/2025	Common Stock	1,245,000	\$ 0.5	I	See footnotes <u>(1)</u> <u>(2)</u>
Warrants (Right to Buy)	12/07/2017	12/07/2024	Common Stock	311,111	\$ 2.25	I	See footnotes <u>(1)</u> <u>(2)</u>
Warrants (Right to Buy)	08/11/2017	08/11/2024	Common Stock	59,241	\$ 4.22	I	See footnotes <u>(1)</u> <u>(3)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cove Street Capital, LLC 2101 EAST EL SEGUNDO, SUITE 302 EL SEGUNDO, CA 90245	Â	Â X	Â	Â
Bronchick Jeffrey 2101 EAST EL SEGUNDO BOULEVARD SUITE 302 EL SEGUNDO, CA 90245	Â	Â	Â	Personal Funds

Signatures

/s/ Merihan Tynan 08/13/2018

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 3 is filed on behalf of Cove Street Capital, LLC (the "Advisor") and Jeffrey Bronchick (collectively, the "Reporting Persons"). The Advisor is the investment advisor to certain separately managed accounts ("Managed Accounts") and may be deemed to have a pecuniary interest in the securities directly held in the Managed Accounts. Mr. Bronchick is the manager of the Advisor and may be deemed to have a pecuniary interest in the securities reported herein in which the Advisor has a pecuniary interest, and also directly holds shares of Common Stock. Each the Advisor and Mr. Bronchick disclaims, for purposed of Section 16 of the Securities Exchange Act, beneficial ownership of securities held in the Managed Accounts, except to the extent of indirect pecuniary interest therein, and this report shall not be deemed an admission that either is the beneficial owner of such securities for any purpose. The Advisor disclaims beneficial ownership of the shares held directly by Mr. Bronchick.
- (1) Warrants held by two managed accounts managed by Cove Street Capital as the Advisor.
 - (2) Warrants held by one managed account managed by Cove Street Capital as the Advisor.
 - (3) Common Stock held directly by Jeffrey Bronchick.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.