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IRSA INVESTMENTS & REPRESENTATIONS INC Form 6-K January 02, 2018

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15b-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of January, 2018

IRSA Inversiones y Representaciones Sociedad Anónima (Exact name of Registrant as specified in its charter)

IRSA Investments and Representations Inc. (Translation of registrant's name into English)

Republic of Argentina (Jurisdiction of incorporation or organization)

Bolívar 108 (C1066AAB) Buenos Aires, Argentina (Address of principal executive offices)

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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IRSA INVERSIONES Y REPRESENTACIONES SOCIEDAD ANÓNIMA (THE "COMPANY")

REPORT ON FORM 6-K

Attached is the English translation of the summary of the letter dated January 2, 2018, filed by the Company with the Bolsa de Comercio de Buenos Aires and the Comisión Nacional de Valores.

By letter dated January 2, 2018, the company reported that continuing with the instructions given by the Commissioner of Capital Markets, Insurance and Savings of Israel to the Trustee regarding the guidelines related to the sale of Clal shares, it is reported that on January 1, 2018, IDBD has sold 5% of its stake in Clal through a swap transaction, in accordance with the same principles that applied to the swap transaction made and informed to the market on May and August 2017.

The transaction was set at an amount of approximately NIS 170.5 million. After the completion of the transaction, IDBD's stake in Clal was reduced to 39.8% of its share capital.

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SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

By:/S/ Saúl Zang Name: Saúl Zang

Title: Responsible of relationship with the markets

Dated: January 2, 2018