

UNITED GUARDIAN INC  
Form 4  
May 27, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Parker Betsee

(Last) (First) (Middle)

C/O MILDRED F. SLATER, 9005  
JOHN S. MOSBY HIGHWAY

(Street)

UPPERVILLE, VA 20185

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

UNITED GUARDIAN INC [UG]

3. Date of Earliest Transaction (Month/Day/Year)

05/26/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock par \$.10	05/26/2015		S	2,000 D \$ 22.25	490,375	D	
Common Stock par \$.10	05/26/2015		S	100 D \$ 22.31	490,275	D	
Common Stock par \$.10	05/26/2015		S	600 D \$ 22.27	489,675	D	
Common Stock par	05/26/2015		S	300 D \$ 22.31	489,375	D	

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Common Stock par \$.10	05/26/2015	S	100	D	\$ 22.25	489,275	D
Common Stock par \$.10	05/26/2015	S	500	D	\$ 22.27	488,775	D
Common Stock par \$.10	05/26/2015	S	400	D	\$ 22.26	488,375	D
Common Stock par \$.10	05/26/2015	S	900	D	\$ 22.3	487,475	D
Common Stock par \$.10	05/26/2015	S	1,100	D	\$ 22.25	486,375	D
Common Stock par \$.10	05/26/2015	S	100	D	\$ 22.28	486,275	D
Common Stock par \$.10	05/26/2015	S	100	D	\$ 22.275	486,175	D
Common Stock par \$.10	05/26/2015	S	1,800	D	\$ 22.25	484,375	D
Common Stock par \$.10	05/26/2015	S	1,000	D	\$ 22.25	483,375	D
Common Stock par \$.10	05/26/2015	S	160	D	\$ 22.26	483,215	D
Common Stock par \$.10	05/26/2015	S	470	D	\$ 22.25	482,745	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

