

NBT BANCORP INC
Form 4
October 13, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHEWENS MICHAEL J

(Last) (First) (Middle)

52 SOUTH BROAD STREET

(Street)

NORWICH, NY 13815

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NBT BANCORP INC [NBTB]

3. Date of Earliest Transaction
(Month/Day/Year)
10/09/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr EVP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price		
NBT Bancorp Inc. Common Stock	10/09/2015		M		8,775	A \$ 25.762	55,033	D
NBT Bancorp Inc. Common Stock	10/09/2015		S		8,775	D \$ 27.5	46,258	D
NBT Bancorp	10/12/2015		M		18,000	A \$ 25.38	64,258	D

Edgar Filing: NBT BANCORP INC - Form 4

Inc.
Common
Stock

NBT
Bancorp
Inc.
Common
Stock

10/12/2015

S

18,000

D

\$ 27.5

46,258

D

NBT
Bancorp
Inc.
Common
Stock

10/12/2015

M

10,925

A

\$
25.762

57,183

D

NBT
Bancorp
Inc.
Common
Stock

10/12/2015

S

10,925

D

\$ 27.5

46,258

D

NBT
Bancorp
Inc.
Common
Stock

14,622.927

I

401k

NBT
Bancorp
Inc.
Common
Stock

3,922.861

I

NBT
Bancorp
ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of
Derivative
Security
(Instr. 3)

2. Conversion
or Exercise
Price of
Derivative
Security

3. Transaction Date
(Month/Day/Year)

3A. Deemed
Execution Date, if
any
(Month/Day/Year)

4. Transaction
Code
(Instr. 8)

5. Number of
Derivative
Securities
Acquired (A)
or Disposed of
(D)
(Instr. 3, 4,
and 5)

6. Date Exercisable and
Expiration Date
(Month/Day/Year)

7. Title and
Underlying Se
(Instr. 3 and 4)

Code V

(A) (D)

Date Exercisable

Expiration
Date

Title

Option Type	Exercise Price	Grant Date	Expiration Date	Exercise Frequency	Quantity	Start Date	End Date	Company
Non-Qualified Stock Option (right to buy)	\$ 25.38	10/12/2015		M	18,000	01/15/2010 ⁽¹⁾	01/15/2019	NBT Bancorp Inc. Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.762	10/09/2015		M	8,775	01/01/2008 ⁽²⁾	01/01/2017	NBT Bancorp Inc. Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.762	10/12/2015		M	10,925	01/01/2008 ⁽²⁾	01/01/2017	NBT Bancorp Inc. Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHEWENS MICHAEL J 52 SOUTH BROAD STREET NORWICH, NY 13815			Sr EVP & CFO	

Signatures

By: F. Sheldon Prentice, Power of Attorney For: Michael J. Chewens 10/13/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to NBT Bancorp Inc. Omnibus Stock Option Agreement the grant vests 40% for first year, 20% annually for following years.

(2) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.